

AN OVERVIEW OF VIC

VIC INSIGHTS

Key categories	Level this quarter	Compared with decade average
Dwelling commencements	17,256	17.6%
Unemployment	4.4%	-22.6%
Population growth	2.19%	5.1%
Economic growth	\$413,500m	26.6%
Equipment investment	\$3,111m	3.4%
Housing finance	15,311	12.6%
Retail spending	\$20,862m	18.1%
Construction work	\$13,958m	38.2%

Victoria remains at the top of the economic performance rankings but is joined in top spot by NSW. Victoria ranks first on economic growth, retail trade, unemployment and construction work done. Victoria's lowest ranking is fifth on business investment.