

AN OVERVIEW OF VIC

VIC INSIGHTS

Key categories	Level this quarter	Compared with decade average
Dwelling commencements	16,309	19.1%
Unemployment	6.0%	7.1%
Population growth	2.43%	19.7%
Economic growth	\$373,928m	24.3%
Equipment investment	\$2,913m	-1.6%
Housing finance	16,044	21.0%
Retail spending	\$19,337m	15.2%
Construction work	\$11,588m	25.3%

Victoria is second on the economic performance rankings with momentum provided by its leading position on population growth and construction work done. Victoria is second on four indicators.