The provider of the services described in this Financial Services Guide is the Australian Financial Services Licensee Commonwealth Securities Limited ABN 60 067 254 399 Australian Financial Services Licence Number: 238814

Registered Office: Ground Floor, Tower 1, 201 Sussex Street Sydney NSW 2000.
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Commonwealth Securities Limited

1 Part One

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IMPORTANT INFORMATION

FINANCIAL SERVICES GUIDE

This Financial Services Guide ("FSG") is an important document.

This FSG is divided into two Sections:

Section One provides you with information about Commonwealth Securities Limited ABN 60 067 254 399 ("CommSec", "we", "us" or "our") to help you to decide whether to use the financial services offered by CommSec.

Section Two provides you with information about Share Direct Nominees Pty Limited ABN 56 006 437 065 ("Share Direct") to help you decide whether to use the financial services offered by Share Direct as Authorised Representative of CommSec.

This Section One of the FSG is divided into two Parts:

Part One of this FSG explains the services and types of products CommSec can offer to you. It also explains how CommSec and our representatives are remunerated and provides details of any potential conflicts of interest and details of our internal and external complaints handling procedures and how you can access them.

Part Two of this FSG details the current list of fees or charges that you will pay for using CommSec’s services.

OTHER DOCUMENTS YOU MAY RECEIVE FROM US

Product Disclosure Statement

If we make a recommendation to acquire a particular financial product (other than securities such as listed shares) or offer to issue, or arrange the issue of, a financial product (other than securities such as listed shares) to you, we will provide you with a Product Disclosure Statement (PDS). The PDS contains information about the particular financial product including the features, benefits, fees and risk associated with that financial product to assist you in making an informed decision.
WHO ARE WE?

Any financial services offered to you will be provided by representatives of CommSec. CommSec is licensed under the Corporations Act 2001 (Cth) (“Corporations Act”) to provide these services to you. Our Australian Financial Services Licence Number is 238814. CommSec is also a market Participant of the Australian Securities Exchange Limited (ASX) and Chi-X Australia Pty Ltd, a clearing participant of ASX Clear Pty Limited and a settlement participant of ASX Settlement Pty Limited.

CommSec is a wholly owned but non-guaranteed subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124 Australian Financial Services Licence number 234945 (“Commonwealth Bank”) which is one of the largest and oldest financial institutions in Australia. Other members of the Commonwealth Bank Group may also be able to provide you with financial services and products.

WHAT FINANCIAL SERVICES AND PRODUCTS DO WE OFFER?

CommSec is authorised to offer the following financial services:

- Deal in financial products
- Provide financial products advice
- Make a market in financial products
- Provide a custodial/depository service

We make a market in:

- Securities
- Derivatives

Share Direct, as our authorised representative, provide a custodial service in the safekeeping of securities for clients.

HOW DO YOU OBTAIN OUR SERVICES?

If you have been provided with a nominated representative, please contact your representative directly. If you do not have a nominated representative, please:

- Call CommSec on 13 15 19
- Visit: www.commsec.com.au
- Write to us at:
  Locked Bag 22
  Australia Square NSW 1215

HOW CAN YOU TRANSACT WITH US?

You can give us instructions by telephone, and in some cases, through the CommSec platforms. If you have a CommSec Pocket account, you can also issue some instructions through the CommSec Pocket app.

Orders in relation to securities will be executed in accordance with our Best Execution Policy. A copy of our Best Execution Policy is available at www.commsec.com.au.
PERSONAL ADVICE ON FINANCIAL PRODUCTS
We do not provide personal advice on financial products. We will not give you personal advice in our regular updates or marketing material, or when you visit our website.

Tax advice should be sought from a registered tax agent.

IF WE PREVIOUSLY PROVIDED YOU WITH PERSONAL ADVICE
If we previously provided you with personal financial product advice, you may have been issued a number of documents. We keep records of all documents and personal advice.

You may request a copy of the record of advice we keep. Any request must be made within 7 years of the provision of such advice, and should be directed to a nominated representative.

HOW DO YOU PAY FOR OUR SERVICES?
Part Two of the FSG details the current list of fees or charges that you will pay for using our services.

Unless otherwise indicated, prices shown in this FSG are in Australian Dollars (A$) and include applicable GST.

In the case of charges incurred from the ASX Derivative Clearing System, these have been set out on a GST exclusive basis as the total GST may be rounded in accordance with the GST law.

HOW ARE WE REMUNERATED FOR THE SERVICES WE PROVIDE?
CommSec is remunerated directly through the fees we charge you. With certain products, we may also be remunerated by product providers, including those within the Commonwealth Bank Group and non-related product providers, through commissions where CommSec may refer you to, or provide you with financial services and products from, those product providers.

INITIAL COMMISSIONS PAID TO COMMSEC
Initial commissions may be a one off payment and are calculated as a percentage of the funds you have invested. They may be deducted from the amount invested. Initial commissions may be calculated as follows:

- Investment products – between 0% and 6.5% of your investment amount.
- Insurance products – between 0% and 30% of the premium that you pay.

ONGOING COMMISSIONS PAID TO COMMSEC
Ongoing commissions (sometimes referred to as trailing commissions) may be paid for the length of time you hold the product. They are usually paid directly to CommSec by the product provider out of the revenue the product provider earns. In some cases, they may be deducted from your investment.

Ongoing commissions may be calculated as follows:

- Investment products – between 0% and 1.4% of the investment amount.
Example
Assume that you invested $10,000 in an investment product and maintained that investment. If CommSec charged an initial commission of 2% and received an ongoing commission of 0.5% from the product provider, then:

- CommSec would receive $200 as an initial commission; and
- CommSec would receive $50 per annum as an ongoing commission.

In these cases, we will disclose any such remuneration arrangements when we arrange any investment for you.

Specialist Service Providers
CommSec may receive referrals from other third party referrals. CommSec may pay a commission of up to 50% of any revenue generated by such referrals.

HOW ARE OUR REPRESENTATIVES REMUNERATED?
CommSec is remunerated directly through the fees we charge you. Our representatives are remunerated by salary that include superannuation benefits from CommSec or the Commonwealth Bank and do not directly receive any commissions or fees. They may be eligible for a bonus payment relating to their overall performance during the year. Some representatives’ bonus payments may be up to 45% of the fees and commissions that CommSec receives from the placement of a financial product.

These bonus payments are discretionary, and based on achievement of predetermined business objectives and may include but are not limited to:

- Business
- Customer
- People
- Productivity
- Risks

Our representatives may also be eligible to:

- Share in incentives (both monetary and non-monetary) rewarded for outstanding service;
- Receive a free grant of Commonwealth Bank shares under the Commonwealth Bank’s Employee Share Acquisition Plan (ESAP);
- Receive indirect benefits stemming from advice provided to you. Indirect benefits include such things as business lunches, tickets to sporting and cultural events (including overseas study tours), corporate promotional merchandise and other similar benefits from product providers whose products they recommend.
ASSOCIATIONS WITH RELATED PRODUCT ISSUERS

As a member of the Commonwealth Bank Group, we deal in and advise on products provided from related Commonwealth Bank Group companies or we may refer you to these Commonwealth Bank Group companies, which include, but are not limited to, the Commonwealth Bank, Colonial First State Investments Limited and Commonwealth Insurance Limited.

CommSec may receive a commission payment from related Commonwealth Bank Group companies as a result of you investing in one of their products or services.

Referrals to Commonwealth Financial Planning, Commonwealth Private and other Commonwealth Bank Group Companies

Should you take up a product as part of a referral to Commonwealth Financial Planning, Commonwealth Private or other Commonwealth Bank Group companies, then CommSec may receive a commission of up to 100% of the revenue generated by any fees or premiums you pay to them.

Should you take up a product as part of a referral to CommSec from Commonwealth Financial Planning, Commonwealth Private or other Commonwealth Bank Group companies, then CommSec may pay them a commission of up to 100% of any revenue generated by fees or premiums you pay to CommSec.

Margin Lending Remuneration

CommSec Margin Lending Facilities are provided by the Commonwealth Bank and administered by CommSec. If you take out a CommSec Margin Loan, the Commonwealth Bank (or its nominated related entity) will receive the interest payable on the outstanding balance of your margin lending facility.

For example, if the outstanding balance on your margin lending facility is $100,000 and the current variable interest rate is 9.25% p.a., you will pay $9,250 per year, or $770.83 per month, in interest to the Commonwealth Bank.

Please refer to the CommSec website at www.commsec.com.au or call 13 17 09 to enquire about the current prevailing available interest rates and options. There are no application fees, establishment fees or account keeping fees unless you are applying as a company or trustee. A default (higher) interest rate may apply if you do not pay on time.

In consideration for its services in administering CommSec Margin Lending Facilities, the Commonwealth Bank pays a management fee to CommSec on a cost-recovery and compensation basis being 150% of actual costs incurred by CommSec.
REMUNERATION THAT MAY BE RECEIVED BY ASSOCIATED PARTIES
THIRD PARTY AGREEMENTS

CommSec has agreements with a number of Australian Financial Services Licensees allowing them to provide a broking service to their clients through CommSec. Under these third party agreements, CommSec receives brokerage for the following services:

• Non-Advice Service: CommSec receives a brokerage fee for:
  - each share trade of $26.95 or 0.11% of the transaction value, whichever is the greater for internet trades and $31.60 or 0.15% of the transaction value, whichever is the greater for phone trades;
  - Exchange Traded Options trades of $34.95 over the internet up to $10,000 in premiums, or 0.35% of the premium over $10,000.

  In addition, commission may be paid to the Australian Financial Services Licensee.

  Refer to pages 9 to 14 for brokerage details.

• Direct Equities and Options Advice Service: CommSec receives a brokerage fee of between 0% and 2.20% of the transaction value of each trade and may also receive an ongoing fee of between 0% and 0.40% pa of the transaction value. In addition, brokerage or fees may be paid as commission to the Australian Financial Service Licensee. Refer to page 9 for brokerage and fee details.

Other third party referrers (not part of CommSec or the Commonwealth Bank Group) may also receive benefits from CommSec for referrals by them which results in product sales in respect of the following products.

<table>
<thead>
<tr>
<th>Product</th>
<th>Commission Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>CommSec Share Trading Account</td>
<td>Up to $200</td>
</tr>
</tbody>
</table>

HOW IS MY CUSTOMER INFORMATION DEALT WITH?

At CommSec, the privacy of your customer information is important to us. We collect your customer information to ensure that we are able to provide you with the products and services most appropriate to your needs.

Telephone conversations with CommSec may be recorded to ensure our service standards are met or exceeded and to allow records to be kept of the advice given and orders taken.

CommSec has adopted the principles set out in the Privacy Act 1998 (Cth) as part of our continuing commitment to client service and maintenance of client confidentiality.

Further details are contained in the terms and conditions for each product.

Please also refer to our Privacy Policy at [www.commsec.com.au](http://www.commsec.com.au) or ask your representative for a copy.
WHAT SHOULD I DO IF I HAVE A COMPLAINT?

If you are not satisfied with the service or advice you receive from us, you are entitled to complain. We have established procedures to ensure that all enquiries and complaints are properly dealt with.

To save yourself valuable time, gather all the facts and documents about your complaint, think about the questions you want answered and decide what you want us to do.

Next, contact the department that handled the matter and explain the problem. A quick call is all that is required to resolve most issues. If you are unsure which department to contact, please call CommSec on 13 15 19 and speak to an Equities Associate.

If your complaint is not satisfactorily resolved within 3 business days after you first notified us, please put your complaint in writing addressed to CBA Group Client Relations:

By fax: 1800 025 542
By email: www.commbank.com.au/feedback
By mail: CBA Group Customer Relations
          Reply Paid 41,
          Sydney NSW 2001

If, after giving CBA Group Client Relations the opportunity to resolve your complaint, you feel we have not resolved it satisfactorily, you may also lodge a written complaint with the Australian Financial Complaints Authority (“AFCA”):

For further information please contact AFCA at:

Online: www.afca.org.au
Email: info@afca.org.au
Phone: 1800 931 678 (free call)
Mail: Australian Financial Complaints Authority GPO Box 3, Melbourne VIC 3001

HOW DO WE MANAGE OUR COMPENSATION ARRANGEMENTS?

Where we are liable to meet a claim, payment will generally be paid from our cash flows and available resources. For claims, we may rely on and claim under the professional indemnity insurances that we hold. These insurances are between us and the insurer and are intended to respond to civil liability resulting from significant claims for compensation made against us for financial services provided by us or our representatives. These insurances provide cover even if one of our representatives has ceased to act or work for us. Our compensation arrangements comply with the arrangements required by Australian Securities and Investments Commission.
Section One
- Part Two

IMPORTANT INFORMATION

FINANCIAL SERVICES GUIDE
This Part Two of Section One of this FSG details the current list of fees or charges that you will pay for using our services. Any fees and charges relating to specific products can be found in the relevant Product Disclosure Statement.

Unless otherwise indicated, prices shown in this FSG are in Australian Dollars (A$) and include applicable GST.
## TRADING IN AUSTRALIAN LISTED SHARES AND DERIVATIVES

| Trade Execution | Brokerage fee amount by transaction value
|------------------|---------------------------------------------|
| Trade online and settle your trade to a CDIA\(^3\) or CommSec Margin Loan\(^3\) | $10.00 (Up to and including $1,000)  
$19.95 (Over $1,000 up to $10,000 (inclusive))  
$29.95 (Over $10,000 up to $25,000 (inclusive))  
0.12% (Over $25,000) |
| Trade online and settle into a bank account of your choice | $29.95 (Up to and including $9,999.99)  
0.31% ($10,000 and above) |
| Trade over the Phone\(^4\) | $59.95 (Up to and including $10,000)  
0.52% (Over $10,000 up to $25,000 (inclusive))  
0.49% (Over $25,000 up to $1,000,000 (inclusive))  
0.11% (Over $1,000,000) |
| Trades requiring settlement through a third party\(^5\) | $99.95 (Up to and including $15,000)  
0.66% (Over $15,000) |
| Exchange Traded Options\(^6\) traded online, (also charged upon exercise or assignment of the option) | $34.95 (Up to and including $10,000)  
0.35% (Over $10,000) |
| Exchange Traded Options\(^6\) traded over the phone, (also charged upon exercise or assignment of the option) | $54.60 (Up to and including $10,000)  
0.54% (Over $10,000) |
| Deceased Estates | $59.95 (Up to and including $10,000)  
0.52% (Over $10,000 up to $25,000 (inclusive))  
0.49% (Over $25,000 up to $1,000,000 (inclusive))  
0.11% (Over $1,000,000) |
| Issuer Sponsored Sale Fee\(^7\) | $10.00 |

### NOTES:
1. Different brokerage rates apply to trades executed through CommSec Pocket.
2. Unless otherwise indicated, where a fee or charge is expressed as a percentage, it refers to a percentage of the transaction value. For GST rounding reasons, the final brokerage fee may result in a slight variance from the stated or expected charge, which may exceed two cents for large trades.
3. To be eligible, you must trade online, be CHESS Participant Sponsored with CommSec and settle your trades through either a Commonwealth Direct Investment Account (CDIA) or a CommSec Margin Loan.
4. Brokerage charged (shares, warrants and listed managed investments): Brokerage at these rates applies each time you buy or sell a stock, warrant or listed managed investment.
5. Includes CommSec Margin Lending and CommSec Adviser Services Investment Lending Trades and where the Commonwealth Bank exercises its rights under the loan terms and conditions.
6. ETO contract fees also apply. See page 11 for the “Other Fees and Charges” of this FSG.
7. Sale of shares not CHESS sponsored with CommSec may incur an additional brokerage charge to cover administration costs.
TRADING IN ETFS USING THE COMMSEC POCKET APP
Trading through the CommSec Pocket app requires a CommSec Pocket Account. The following fees relate to trading placed through the CommSec Pocket App.

<table>
<thead>
<tr>
<th>Trade Execution</th>
<th>Brokerage fee amount by transaction value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade through Pocket App</td>
<td>$2.00 (Up to and including $1,000)</td>
</tr>
<tr>
<td></td>
<td>0.20% (Over $1,000)</td>
</tr>
<tr>
<td>Late Settlement Fee</td>
<td>$10.00</td>
</tr>
</tbody>
</table>

If additional services are required through the CommSec website or over the phone then fees will be as outlined in other sections of this FSG.

FEES AND CHARGES FOR MARGIN LENDING
The following fees apply to CommSec Margin Lending.
You can obtain current interest rates for the CommSec Margin Loan* on the CommSec website at www.commsec.com.au

*Dishonoured cheque or direct debit/direct credit fee
$30

Personal Property Securities Register (PPSR) registration fee
The government fee may be payable to register or amend the registration of the Security Interest on the PPSR.

Trust investigation fee
A minimum fee of approximately $200 will apply for Trust Deed Investigation if a Trust is the borrower or security provider to the loan and the Trust’s total loan exposure to the Bank will be greater than $500,000. The fee will be charged to the loan, unless there is insufficient collateral, in which case we will debit the nominated bank account.

Early repayment adjustment
An early repayment adjustment may be payable after allowing for a refund of any interest paid in advance. The fee is calculated using the criteria in the Margin Lending Terms and Conditions.

Additional statement fee
$10 per statement
OTHER FEES AND CHARGES
CommSec tries to keep all fees and charges to an absolute minimum. However sometimes we need to cover one-off costs to make sure that our everyday charges remain low. These fees apply in addition to brokerage.

<table>
<thead>
<tr>
<th>Fee Description</th>
<th>Fee Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fail fee – Buy or option</td>
<td>$100.00 per day</td>
</tr>
<tr>
<td>Fail fee – Sell or Short Sell</td>
<td>$100.00 per day or 0.1% of transaction value, whichever is greater</td>
</tr>
<tr>
<td>SRN query, rebooking fee</td>
<td>$25.00</td>
</tr>
<tr>
<td>Off market transfer fee</td>
<td>$54.00 per security transfer</td>
</tr>
<tr>
<td>Dishonoured cheque fee</td>
<td>$54.00</td>
</tr>
<tr>
<td>Late settlement fee – Buy or Short Sell</td>
<td>$100.00</td>
</tr>
<tr>
<td>Third party registration fee, third party trade fee</td>
<td>$104.00</td>
</tr>
<tr>
<td>Reprinting and postage of account statements</td>
<td>$10.00 per statement</td>
</tr>
<tr>
<td>Reprinting and postage of CHESS statement</td>
<td>$16.50 per stock</td>
</tr>
<tr>
<td>Printing and postage of trade Confirmation Contract Note</td>
<td>$1.95</td>
</tr>
<tr>
<td>ETO Rebooking Fee</td>
<td>$25.00</td>
</tr>
<tr>
<td>ETO contract fees (per contract)</td>
<td>$0.13 (GST exclusive) Equity Trades</td>
</tr>
<tr>
<td></td>
<td>$0.05 (GST exclusive) Equity Exercise/Assignment</td>
</tr>
<tr>
<td></td>
<td>$0.45 (GST exclusive) Index Trades</td>
</tr>
<tr>
<td></td>
<td>$0.35 (GST exclusive) Index Exercise/Assignment</td>
</tr>
<tr>
<td>Urgent transfers¹</td>
<td>$10 per urgent transaction request</td>
</tr>
</tbody>
</table>

Domestic and Foreign Tax Fees: CommSec reserves the right to charge to your account any fees, charges or other costs we or you incur in relation to domestic or foreign tax. You will be notified of any of the aforementioned charges prior to their implementation.

NOTES:
1. Refers to request to transfer funds from a BankWest account, same day. Requests must be submitted to CommSec before 1pm Sydney time on ASX settlement day.
Premium Research

Morningstar Subscription Fee¹  $29.95 per month

Morningstar Premium

Morningstar Premium Research offers in-depth analysis, recommendations and access to a range of sophisticated tools and features. Premium features include Buy/Sell/ Hold/ Avoid/ Lighten/ Accumulate recommendations and analysis across the ASX 300 including recommendation changes, a Value Model Tool, a customised Portfolio Tool, a research based Model Portfolio tool covering a portfolio of income and growth stocks and a Corporate Calendar highlighting key company events, including a dividend schedule, across all industry sectors. Morningstar Premium also provides more detailed information than general access via Company Research ($29.95 per month).

COMMSECIRESS PLATFORM AND ADDITIONAL SERVICE FEES

<table>
<thead>
<tr>
<th>Service</th>
<th>Inclusion</th>
<th>Cost per calendar month</th>
</tr>
</thead>
<tbody>
<tr>
<td>CommSecIRESS subscription¹,²</td>
<td>Access to CommSecIRESS Charged in arrears for the previous month</td>
<td>$82.50</td>
</tr>
<tr>
<td>Standard International Markets</td>
<td>Live data feed of closing prices for International Market indices</td>
<td>Additional $11.00³</td>
</tr>
<tr>
<td>Premium International Markets</td>
<td>Standard International Markets plus additional real-time indices and AAP Financial News</td>
<td>Additional $95.70³</td>
</tr>
<tr>
<td>Domestic Markets</td>
<td>Dow Jones Australian News</td>
<td>Additional $55.00³</td>
</tr>
</tbody>
</table>

NOTES:

1. Multiple subscriptions to Morningstar Premium or CommSecIRESS within the same billing month may incur multiple subscription fees.
2. No fee is charged if 8 or more contract notes are generated for the month or a client pays more than $220 in brokerage for the month on a Commsec Share Trading Account and/or a CommSec Exchange Traded Options Trading Account. Trades on International Securities Trading Accounts and CommSec Pocket Accounts do not contribute to this total.
3. These fees are in addition to the CommSec IRESS Subscription Fee.
INTERNATIONAL LISTED SHARES, OTHER SECURITIES AND DERIVATIVES

1. Brokerage Charges – US Markets

<table>
<thead>
<tr>
<th>Trade Execution</th>
<th>Brokerage fee amount by transaction value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Listed Equities, ETFs, OTC Equities and Managed Funds</td>
<td>USD $19.95 for trades up to USD $5,000</td>
</tr>
<tr>
<td></td>
<td>USD $29.95 for trades up to USD $10,000</td>
</tr>
<tr>
<td></td>
<td>0.31% for trades above USD $10,000</td>
</tr>
<tr>
<td>US Exchange Traded Options</td>
<td>USD $65.00 or 0.75% of the option premium whichever is greater plus US$1.10 per contract</td>
</tr>
</tbody>
</table>

2. Brokerage Charges – Non US Markets

<table>
<thead>
<tr>
<th>Trade Execution</th>
<th>Brokerage fee amount by transaction value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Listed Equities</td>
<td>USD$39.95 or 0.40% whichever is greater</td>
</tr>
</tbody>
</table>

NOTES:
1. For all limit and market orders which are not fully executed in the same trading day, normal brokerage will be charged for the total portion executed per day. Brokerage charges may be converted and applied in the local currency. This may result in variances in the USD equivalent brokerage being applied. Unless otherwise indicated, where a fee is expressed as a percentage, it refers to a percentage of the transaction value.
2. Brokerage is charged on an aggregated (averaged out) basis for trades in the same stock, on the same account, on the same day and in the same direction (buy/sell). That is, brokerage is charged as if a single trade took place combining and averaging out each of these trades. Each such aggregation/combination will attract a separate brokerage charge.
3. Taxes and fees are put through at cost.
4. For full list of non-US markets CommSec offers, please contact the international desk at 1300 361 170.
5. Brokerage is applied individually for each trade regardless of whether multiple trades in the same stock occur.

3. Other Fees

<table>
<thead>
<tr>
<th>Miscellaneous Fees and Charges</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Custody Fee for inactive accounts</td>
<td>USD $25.00 per year</td>
</tr>
<tr>
<td>Posted Trade Confirmation Fee</td>
<td>USD $1.80 per trade or trade combination</td>
</tr>
<tr>
<td>Posted Statement Fee</td>
<td>USD $1.80 per statement</td>
</tr>
</tbody>
</table>

NOTES:
1. Custody fees are assessed to accounts defined as inactive, that is, accounts holding a security position for a calendar year (1 January to 31 December) without generating a trade, or margin interest of USD $100 or more. Systematic reinvestment activity in mutual funds and/or exchange activity in mutual funds will be considered as a trade. However, dividend reinvestment activity is not considered as a trade.
2. One consolidated trade confirmation document is sent per trade day however the fee is not charged per document sent. Instead it is charged on every trade confirmed in the one document. The exception to this is trades on US Markets where there are multiple trades in the same stock on the same account on the same day and in the same direction. Here these trades are treated as one notional trade and attract only one fee.
4. Debit Interest

Interest on Overdue Balances:

Interest will be charged on overdue/unpaid accounts. This will be charged directly to your account with Pershing at the Pershing Base Lending Rate (PBLR) plus 150 basis points.

NOTES:
CommSec reserves the right to pass through to your account any additional charges, or changes to existing charges, that CommSec may incur as a result of changes in industry practices or through the course of normal business operations. This may include costs incurred from negative interest rates. You will be notified of any of the aforementioned changes prior to their implementation.

5. FX Rate

<table>
<thead>
<tr>
<th>FX Fee¹</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>FX Fee on deposit and withdrawal</td>
<td>0.60%</td>
</tr>
<tr>
<td>FX Fee per trade</td>
<td>NIL</td>
</tr>
</tbody>
</table>

NOTES:
1 For trades in currencies to which certain restrictions apply, currency must first be transferred from USD and will incur a small additional spread.
CommSec Financial Services Guide

Issue Date: 16th October 2021

Share Direct Nominees Pty Limited
The provider of the services described in Section Two of this Financial Services Guide is Share Direct Nominees Pty Limited (Ground Floor, Tower 1, 201 Sussex Street Sydney NSW 2000. ABN 56 006 437 065) as Authorised Representative (Rep. No 274819) of Commonwealth Securities Limited ABN 60 067 254 399 Australian Financial Services Licence Number: 238814
Registered Office: Ground Floor, Tower 1, 201 Sussex Street, Sydney NSW 2000.
Section Two

IMPORTANT INFORMATION

FINANCIAL SERVICES GUIDE

This Section Two of this FSG provides you with information about Share Direct Nominees Pty Limited ABN 56 006 437 065 (in this Section Two, “Share Direct”, “we”, “us” or “our”) to help you to decide whether to use the financial services offered by Share Direct.

This Section Two of this FSG explains the services Share Direct can offer to you. It also explains how Share Direct and certain of our associates are remunerated, details of any potential conflicts of interest and details of our internal and external complaints handling procedures and how you can access them.

Share Direct is an Authorised Representative of Commonwealth Securities Limited ABN 60 067 254 399 (“CommSec”) and CommSec has authorised the distribution of this FSG by Share Direct.

Unless otherwise indicated, prices shown in this Section Two of the FSG are in Australian Dollars (A$) and include applicable GST.

OTHER DOCUMENTS YOU MAY RECEIVE FROM US

Product Disclosure Statement

Offers to issue, or arrange the issue of, a financial product (other than securities such as listed shares) to you by CommSec, pursuant to which we provide our custodial or depository services, will be made through a Product Disclosure Statement (“PDS”) or other disclosure document. The PDS or other disclosure document will contain information about the particular financial product including the features, benefits, fees and risks associated with that financial product to assist you in making an informed decision.

Statements of Advice

Share Direct will not provide personal advice pursuant to the services described in this FSG. Accordingly, Statements of Advice will not be provided in relation to those services.

WHO ARE WE?

Any financial services offered by Share Direct will be provided by us as an authorised representative of CommSec. CommSec is licensed under the Corporations Act to provide these services. CommSec’s Australian Financial Services Licence Number is 238814. CommSec is also a market Participant of the Australian Securities Exchange Limited (ASX) and Chi-X Australia Pty Ltd, a clearing participant of ASX Clear Pty Limited and a settlement participant of ASX Settlement Pty Limited.

Share Direct is a wholly owned but non-guaranteed subsidiary of CommSec. CommSec is a wholly owned but non-guaranteed subsidiary of the Commonwealth Bank which is one of the largest and oldest financial institutions in Australia.

Other members of the Commonwealth Bank Group may also be able to provide you with financial services and products.
WHAT FINANCIAL SERVICES AND PRODUCTS DO WE OFFER?

CommSec is authorised to provide a custodial/depository service. Share Direct as an authorised representative of CommSec provides custodial or depository services for financial products, offered or arranged by CommSec or in which CommSec is otherwise involved.

HOW DO YOU OBTAIN OUR SERVICES?

All financial products will be issued under a PDS or other disclosure document. The PDS or other disclosure document will contain information about obtaining our services and the application form for that product.

If you want to obtain our services, you can:

- Call CommSec on 13 15 19
- Visit: www.commsec.com.au
- Write to us at:
  Locked Bag 22
  Australia Square NSW 1215

HOW CAN YOU TRANSACT WITH US?

All financial products will be issued under a PDS or other disclosure document. The PDS or other disclosure document will contain information about how you can transact with us.

HOW DO YOU PAY FOR OUR SERVICES?

Share Direct is not separately remunerated for the custodial services of the kind described in this FSG. Please also refer to the section entitled “How are we remunerated for the services we provide?” below.

HOW ARE WE REMUNERATED FOR THE SERVICES WE PROVIDE?

Share Direct is not separately remunerated for the custodial services of the kind described in this FSG. Share Direct will have a right to be reimbursed for costs it incurs in selling any securities or financial products held in custody if such sale is permitted under the terms of the relevant financial product (such costs would primarily be comprised of brokerage charged by third parties, which may include CommSec). Share Direct is also entitled to an indemnity from Commonwealth Bank for various costs and liabilities reasonably and properly incurred in providing these services.

Other fees that are paid to CommSec or Commonwealth Bank will be included in the PDS or other disclosure document.

CommSec is remunerated directly through the fees that CommSec charges you. With certain products, CommSec is also remunerated by product providers, including those within the Commonwealth Bank Group, through commissions. Details of commissions payable to CommSec under financial products CommSec recommends, offers or arranges are also described in this FSG.
INITIAL COMMISSIONS PAID TO COMMSEC

Initial commissions may be a one-off payment and are calculated as a percentage of the funds you have invested. They are deducted from the amount invested. For investment products, initial commissions may be calculated as between 0% and 6.5% of your investment amount.

ONGOING COMMISSIONS PAID TO COMMSEC

Ongoing commissions (sometimes referred to as trailing commissions) may be paid for the length of time you hold the financial product. They are usually paid directly to CommSec by the product provider out of the revenue the product provider earns. In some cases, they may be deducted from your investments. For investment products, ongoing commissions may be calculated as between 0% and 1.4% of the investment amount.

Example

Assume that you invested $10,000 in an investment product and maintained that investment. If CommSec charged an initial commission of 2% and received an ongoing commission of 0.5% from the product provider, then:

- CommSec would receive $200 as an initial commission; and
- CommSec would receive $50 per annum as ongoing commission.

CommSec will disclose any such remuneration arrangements when we make a recommendation to invest, or otherwise when CommSec offers or arranges any investment for you.

HOW ARE OUR REPRESENTATIVES REMUNERATED?

Our representatives and those of CommSec and Commonwealth Bank are remunerated by salary that include superannuation benefits and do not directly receive any commissions or fees. They may be eligible for a bonus payment relating to their overall performance during the year. Some representatives’ bonus payments may be up to 45% of the fees and commissions that CommSec receives from the placement of a financial product.

These bonus payments are discretionary, and based on achievement of predetermined business objectives and may include but are not limited to:

- Business
- Customer
- People
- Productivity
- Risks

Our representatives may also be eligible to:

- Share in incentives (both monetary and non-monetary) rewarded for outstanding service;
- Receive a free grant of Commonwealth Bank shares under the Commonwealth Bank’s Employee Share Acquisition Plan (ESAP);
- Receive indirect benefits stemming from advice provided to you. Indirect benefits include such things as business lunches, tickets to sporting and cultural events (including overseas study tours), corporate promotional merchandise and other similar benefits from product providers whose products they recommend.
ASSOCIATIONS WITH RELATED PRODUCT ISSUERS

As a member of the Commonwealth Bank Group, CommSec deals in and advises on products provided from related Commonwealth Bank Group companies or we may refer you to these Commonwealth Bank Group companies, which include, but are not limited to, the Commonwealth Bank, Colonial First State Investments Limited and Commonwealth Insurance Limited.

CommSec may receive a commission payment from a related Commonwealth Bank Group company as a result of you investing in one of their products or services.

The custodial or depository services we provide described in this FSG will involve offers arranged by CommSec or in which CommSec is otherwise involved. Those offers may include offers of financial products by Commonwealth Bank.

Referrals to Commonwealth Financial Planning, Commonwealth Private and other Commonwealth Bank Group Companies

Should you take up a product as part of a referral to Commonwealth Financial Planning, Commonwealth Private or other Commonwealth Bank Group company, then CommSec may receive a commission of up to 100% of the revenue generated by any fees or premiums you pay to them.

Should you take up a product as part of a referral to CommSec from Commonwealth Financial Planning, Commonwealth Private or other Commonwealth Bank Group company, then CommSec may pay them a commission of up to 100% of any revenue generated by fees or premiums you pay to CommSec.

HOW IS MY CUSTOMER INFORMATION DEALT WITH?

At CommSec and Share Direct, the privacy of your customer information is important to us. We collect your customer information to ensure that we are able to provide you with the products and services most appropriate to your needs.

Telephone conversations with CommSec or Share Direct may be recorded to ensure our service standards are met or exceeded and to allow records to be kept of the advice given and orders taken.

CommSec and Share Direct have adopted the principles set out in the Privacy Act 1988 (Cth) as part of our continuing commitment to client service and maintenance of client confidentiality. Further details are contained in the terms and conditions for each product. Please also refer to our Privacy Policy at www.commsec.com.au or ask your representative for a copy.
WHAT SHOULD I DO IF I HAVE A COMPLAINT?

If you are not satisfied with the service or advice you receive from us, you are entitled to complain. We have established procedures to ensure that all enquiries and complaints are properly dealt with.

To save yourself valuable time, gather all the facts and documents about your complaint, think about the questions you want answered and decide what you want us to do.

Next, contact the department that handled the matter and explain the problem. A quick call is all that is required to resolve most issues. If you are unsure which department to contact, please call CommSec on 13 15 19 and speak to an Equities Associate.

If your complaint is not satisfactorily resolved within 3 business days after you first notified us, please put your complaint in writing addressed to CBA Group Client Relations:

By fax: 1800 805 605
By fax: 1800 025 542
By email: www.commbank.com.au/feedback
By mail: CBA Group Customer Relations
         Reply Paid 41,
         Sydney NSW 2001

If, after giving CommSec Client Relations the opportunity to resolve your complaint, you feel we have not resolved it satisfactorily, you may also lodge a written complaint with the following independent complaint handling body:

Australian Financial Complaints Authority

For complaints in relation to all other financial services or advice, please contact the Australian Financial Complaints Authority at:

Online: www.afca.org.au
Email: info@afca.org.au
Phone: 1800 931 678 (free call)
Mail: Australian Financial Complaints Authority
      GPO Box 3, Melbourne VIC 3001

HOW DO WE MANAGE OUR COMPENSATION ARRANGEMENTS?

Where we are liable to meet a claim, payment will generally be paid from our cash flows and available resources. For claims, we may rely on and claim under the professional indemnity insurances that we hold. These insurances are between us and the insurer and are intended to respond to civil liability resulting from significant claims for compensation made against us for financial services and advice provided by us or our representatives. These insurances provide cover even if one of our representatives has ceased to act or work for us. Our compensation arrangements comply with the arrangements required by Australian Securities and Investments Commission.