

**Accepted ASX Listed Equities
as at 20 February 2020**
Subject to change at the discretion of CommSec Margin Lending

Buffer - 5%
Maximum Gearing Ratio - 90%

LVR Changes

Changes since the last Approved Securities List was published are outlined in the below table:

ASX Securities

ASX Code	Security Name	Change New LVR	Previous Portfolio LVR	New Portfolio LVR
AMPPB	AMP LIMITED		0%	65%

*Available via facilities with PLVR enabled only

ASX Code	Security Name	Portfolio LVR	Standard LVR	Single Stock LVR	ASX Code	Security Name	Portfolio LVR	Standard LVR	Single Stock LVR
3PL	3P LEARNING LIMITED	45%	40%	35%	BKI	BKI INVESTMENT COMPANY LIMITED	65%	60%	55%
A200	BETASHARES AUSTRALIA 200 ETF	80%	75%	70%	BKL	BLACKMORES LIMITED	50%	45%	40%
A2B	A2B AUSTRALIA LIMITED	45%	40%	35%	BKW	BRICKWORKS LIMITED	70%	65%	60%
A2M	THE A2 MILK COMPANY LIMITED	60%	55%	50%	BLD	BORAL LIMITED	70%	65%	60%
AAA	BETASHARES AUSTRALIAN HIGH INTEREST CASH ETF	90%	85%	80%	BLX	BEACON LIGHTING GROUP LIMITED	40%	0%	0%
AAC	AUSTRALIAN AGRICULTURAL COMPANY LIMITED	55%	50%	45%	BNKS	BETASHARES GLOBAL BANKS ETF	65%	60%	55%
ABA	AUSWIDE BANK LTD	50%	45%	40%	BOQ	BANK OF QUEENSLAND LIMITED	70%	65%	60%
ABC	ADELAIDE BRIGHTON LIMITED	65%	60%	55%	BOQPE	BANK OF QUEENSLAND LIMITED	75%	70%	65%
ABP	ABACUS PROPERTY GROUP	70%	65%	60%	BPT	BEACH ENERGY LIMITED	60%	55%	50%
ADB	AUDINATE GROUP LIMITED	40%	0%	0%	BRG	BREVILLE GROUP LIMITED	65%	60%	55%
ADH	ADAIRS LIMITED	40%	35%	30%	BSL	BLUESCOPE STEEL LIMITED	70%	65%	60%
ADI	APN INDUSTRIA REIT	65%	60%	55%	BVS	BRAVURA SOLUTIONS LIMITED	55%	50%	45%
AEF	AUSTRALIAN ETHICAL INVESTMENT LIMITED	40%	35%	30%	BWP	BWP TRUST	70%	65%	60%
AFG	AUSTRALIAN FINANCE GROUP LTD	40%	35%	30%	BWX	BWX LIMITED	40%	35%	30%
AFI	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED	75%	70%	65%	BXB	BRAMBLES LIMITED	80%	75%	70%
AGI	AINSWORTH GAME TECHNOLOGY LIMITED	40%	0%	0%	CAJ	CAPITOL HEALTH LIMITED	40%	0%	0%
AGL	AGL ENERGY LIMITED	80%	75%	70%	CAM	CLIME CAPITAL LIMITED	45%	40%	35%
AHY	ASALEO CARE LIMITED	45%	40%	35%	CAR	CARSALES.COM LIMITED.	70%	65%	60%
AIA	AUCKLAND INTERNATIONAL AIRPORT LIMITED	65%	60%	55%	CAT	CATAPULT GROUP INTERNATIONAL LTD	40%	0%	0%
AIZ	AIR NEW ZEALAND LIMITED	55%	50%	45%	CBA	COMMONWEALTH BANK OF AUSTRALIA	80%	75%	70%
ALC	ALCIDION GROUP LIMITED	40%	0%	0%	CBAPD	COMMONWEALTH BANK OF AUSTRALIA	80%	75%	70%
ALF	AUSTRALIAN LEADERS FUND LIMITED	55%	50%	45%	CBAPF	COMMONWEALTH BANK OF AUSTRALIA	80%	75%	70%
ALG	ARDENT LEISURE GROUP LIMITED	50%	45%	40%	CBAPG	COMMONWEALTH BANK OF AUSTRALIA	80%	75%	70%
ALI	ARGO GLOBAL LISTED INFRASTRUCTURE LIMITED	60%	55%	50%	CBAPH	COMMONWEALTH BANK OF AUSTRALIA	80%	75%	70%
ALK	ALKANE RESOURCES LIMITED	40%	0%	0%	CBAPI	COMMONWEALTH BANK OF AUSTRALIA	80%	75%	70%
ALL	ARISTOCRAT LEISURE LIMITED	75%	70%	65%	CCL	COCA-COLA AMATIL LIMITED	75%	70%	65%
ALQ	ALS LIMITED	70%	65%	60%	CCP	CREDIT CORP GROUP LIMITED	55%	50%	45%
ALU	ALTUM LIMITED	65%	60%	55%	CCX	CITY CHIC COLLECTIVE LIMITED	40%	0%	0%
ALX	ATLAS ARTERIA	70%	65%	60%	CDA	CODAN LIMITED	50%	45%	40%
AMA	AMA GROUP LIMITED	45%	40%	35%	COD	CARDNO LIMITED	40%	0%	0%
AMC	AMCOR PLC	75%	70%	65%	CDM	CADENCE CAPITAL LIMITED	45%	40%	35%
AMH	AMCIL LIMITED	55%	50%	45%	CDP	CARINDALE PROPERTY TRUST	55%	50%	45%
AMI	AURELIA METALS LIMITED	45%	40%	35%	CGC	COSTA GROUP HOLDINGS LIMITED	50%	45%	40%
AMP	AMP LIMITED	65%	60%	55%	CGF	CHALLENGER LIMITED	65%	60%	55%
AMPPA	AMP LIMITED	65%	60%	55%	CGFPB	CHALLENGER LIMITED	70%	65%	60%
AMPPB	AMP LIMITED	65%	60%	55%	CGL	THE CITADEL GROUP LIMITED	40%	0%	0%
ANN	ANSELL LIMITED	70%	65%	60%	CHC	CHARTER HALL GROUP	65%	60%	55%
ANZ	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	80%	75%	70%	CIA	CHAMPION IRON LIMITED	40%	0%	0%
ANZPD	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	80%	75%	70%	CIE	CHANTANGO INCOME GENERATOR LIMITED	40%	0%	0%
ANZPE	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	80%	75%	70%	CIM	CIMIC GROUP LIMITED	70%	65%	60%
ANZPF	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	80%	75%	70%	CIN	CARLTON INVESTMENTS LIMITED	50%	45%	40%
ANZPG	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	80%	75%	70%	CIP	CENTURIA INDUSTRIAL REIT	65%	60%	55%
ANZPH	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	80%	75%	70%	CKF	COLLINS FOODS LIMITED	65%	60%	55%
APA	APA GROUP	75%	70%	65%	CLL	CLASS LIMITED	45%	40%	35%
APE	AP EAGERS LIMITED	50%	45%	40%	CLH	COLLECTION HOUSE LIMITED	45%	40%	35%
API	AUSTRALIAN PHARMACEUTICAL INDUSTRIES LIMITED	55%	50%	45%	CLQ	CLEAN TEQ HOLDINGS LIMITED	40%	0%	0%
APL	ANTIPODES GLOBAL INVESTMENT COMPANY LTD	50%	45%	40%	CLV	CLOVER CORPORATION LIMITED	40%	35%	30%
APT	AFTERPAY TOUCH GROUP LIMITED	40%	35%	30%	CLW	CHARTER HALL LONG WALE REIT	65%	60%	55%
APX	APPEN LIMITED	45%	40%	35%	CMW	CROMWELL PROPERTY GROUP	70%	65%	60%
AQG	ALACER GOLD CORP.	50%	45%	40%	CNI	CENTURIA CAPITAL GROUP	60%	55%	50%
AQR	APN CONVENIENCE RETAIL REIT	50%	45%	40%	CNU	CHORUS LIMITED	60%	55%	50%
ARB	ARB CORPORATION LIMITED	70%	65%	60%	COE	COOPER ENERGY LIMITED	60%	55%	50%
ARF	ARENA REIT.	60%	55%	50%	COF	CENTURIA OFFICE REIT	65%	60%	55%
ARG	ARGO INVESTMENTS LIMITED	75%	70%	65%	COH	COCHLEAR LIMITED	70%	65%	60%
ASB	AUSTAL LIMITED	55%	50%	45%	COL	COLES GROUP LIMITED	80%	75%	70%
ASIA	BETASHARES ASIA TECHNOLOGY TIGERS ETF	65%	60%	55%	CPU	COMPUTERSHARE LIMITED	70%	65%	60%
AST	AUSNET SERVICES LIMITED	70%	65%	60%	CQE	CHARTER HALL SOCIAL INFRASTRUCTURE REIT	55%	50%	45%
ASK	ASK LIMITED	75%	70%	65%	CQR	CHARTER HALL RETAIL REIT	70%	65%	60%
AUB	AUB GROUP LIMITED	65%	60%	55%	CRN	CORONADO GLOBAL RESOURCES INC	45%	40%	35%
AUI	AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED	55%	50%	45%	CSL	CSL LIMITED	80%	75%	70%
AVG	AUSTRALIAN VINTAGE LTD	45%	40%	35%	CSR	CSR LIMITED	65%	60%	55%
AVN	AVENTUS GROUP	60%	55%	50%	CTD	CORPORATE TRAVEL MANAGEMENT LIMITED	55%	50%	45%
AWC	ALUMINA LIMITED	75%	70%	65%	CTX	CALTEX AUSTRALIA LIMITED	75%	70%	65%
AX1	ACCENT GROUP LIMITED	55%	50%	45%	CUV	CLINUVEL PHARMACEUTICALS LIMITED	40%	0%	0%
AZI	AURIZON HOLDINGS LIMITED	80%	75%	70%	CWN	CROWN RESORTS LIMITED	70%	65%	60%
BAP	BAPCOR LIMITED	60%	55%	50%	CWNHB	CROWN RESORTS LIMITED	65%	60%	55%
BBN	BABY BUNTING GROUP LIMITED	50%	45%	40%	CWP	CEDAR WOODS PROPERTIES LIMITED	60%	55%	50%
BEAR	BETASHARES AUSTRALIAN EQUITIES BEAR HEDGE FUND	80%	75%	70%	CWY	CLEANWAY WASTE MANAGEMENT LIMITED	65%	60%	55%
BEN	BENDIGO AND ADELAIDE BANK LIMITED	75%	70%	65%	DDR	DICKER DATA LIMITED	45%	40%	35%
BENPE	BENDIGO AND ADELAIDE BANK LIMITED	75%	70%	65%	DHG	DOMAIN HOLDINGS AUSTRALIA LIMITED	65%	60%	55%
BENPF	BENDIGO AND ADELAIDE BANK LIMITED	75%	70%	65%	DIRE	SPOR DOW JONES GLOBAL REAL ESTATE FUND	65%	60%	55%
BENPG	BENDIGO AND ADELAIDE BANK LIMITED	70%	65%	60%	DIW	DIERRRWARH INVESTMENTS LIMITED	70%	65%	60%
BFG	BELL FINANCIAL GROUP LIMITED	40%	35%	30%	DMP	DOMINO'S PIZZA ENTERPRISES LIMITED	65%	60%	55%
BGA	BEGA CHEESE LIMITED	65%	60%	55%	DOW	DOWNER EDI LIMITED	65%	60%	55%
BHP	BHP GROUP LIMITED	80%	75%	70%	DRUG	BETASHARES GLOBAL HEALTHCARE ETF	70%	65%	60%
BIN	BINGO INDUSTRIES LIMITED	45%	40%	35%					

Portfolio LVR (PLVR) is enabled in diversified portfolios with 5 or more securities with Standard LVR. Standard LVR applies if a security makes up more than 75% of the portfolio market value of lendable securities or is held through a Wrap Platform/Portfolio Service.

NB: Covered Call Options may be written against any stock with listed Exchange Traded Options (conditions apply)

Bold and Italics indicates Bonus Stocks (LVR is applicable for diversified Portfolio's only)
Shading indicates changes since 3 February 2020

Please note the lending ratio on this list is subject to change at any time without prior notice.

Accepted ASX Listed Shares
as at 20 February 2020
Subject to change at the discretion of CommSec Margin Lending

Buffer - 5%
Maximum Gearing Ratio - 90%

ASX Code	Security Name	Portfolio LVR	Standard LVR	Single Stock LVR	ASX Code	Security Name	Portfolio LVR	Standard LVR	Single Stock LVR
DTL	DATA3 LIMITED	45%	40%	35%	IRE	IRESS LIMITED	70%	65%	60%
DUI	DIVERSIFIED UNITED INVESTMENT LIMITED	65%	60%	55%	IRI	INTEGRATED RESEARCH LIMITED	40%	0%	0%
DXS	DEXUS	70%	65%	60%	ISO	ISHARES S&P/ASX SMALL ORDINARIES ETF	70%	65%	60%
EHE	ESTIA HEALTH LIMITED	55%	50%	45%	IVC	INVOCARE LIMITED	65%	60%	55%
EHL	EMECO HOLDINGS LIMITED	40%	35%	30%	IVE	ISHARES MSCI EAFE ETF	75%	70%	65%
ELD	ELDERS LIMITED	65%	60%	55%	IVV	ISHARES S&P 500 ETF	75%	70%	65%
EML	EML PAYMENTS LIMITED	45%	40%	35%	IXI	ISHARES GLOBAL CONSUMER STAPLES ETF	70%	65%	60%
EOS	ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED	40%	35%	30%	IZZ	ISHARES CHINA LARGE-CAP ETF	65%	60%	55%
EQT	EQT HOLDINGS LIMITED	50%	45%	40%	JBIH	JB HI-FI LIMITED	75%	70%	65%
ESTX	ETFS EURO STOXX 50	75%	70%	65%	JHC	JAPARA HEALTHCARE LIMITED	50%	45%	40%
ETHI	BETASHARES GLOBAL SUSTAINABILITY LEADERS ETF	70%	65%	60%	JHG	JANUS HENDERSON GROUP PLC	70%	65%	60%
ETPMAG	ETFS PHYSICAL SILVER	60%	55%	50%	JHX	JAMES HARDIE INDUSTRIES PLC	75%	70%	65%
ETPMPT	ETFS PHYSICAL PLATINUM	55%	50%	45%	JIN	JUMBO INTERACTIVE LIMITED	45%	40%	35%
EVN	EVOLUTION MINING LIMITED	65%	60%	55%	JMS	JUMPER MINES LIMITED	40%	0%	0%
EVT	EVENT HOSPITALITY AND ENTERTAINMENT LTD	65%	60%	55%	KAR	KAROOIN ENERGY LTD	40%	0%	0%
EX20	BETASHARES AUSTRALIAN EX-20 PORTFOLIO DIVERSIFIER ET	80%	75%	70%	KGN	KOGAN.COM LTD	45%	40%	35%
FAIR	BETASHARES AUSTRALIAN SUSTAINABILITY LEADERS ETF	80%	75%	70%	KMD	KATHMANDU HOLDINGS LIMITED	50%	45%	40%
FBU	FLETCHER BUILDING LIMITED	65%	60%	55%	KSL	KINA SECURITIES LIMITED	40%	0%	0%
FGG	FUTURE GENERATION GLOBAL INVESTMENT COMPANY LIM	65%	60%	55%	LEP	ALE PROPERTY GROUP	65%	60%	55%
FGX	FUTURE GENERATION INVESTMENT COMPANY LIMITED	65%	60%	55%	LIC	LIFESTYLE COMMUNITIES LIMITED	45%	40%	35%
FID	FIUCIAN GROUP LIMITED	40%	0%	0%	LLC	LENDELEASE GROUP	75%	70%	65%
FLT	FLIGHT CENTRE TRAVEL GROUP LIMITED	70%	65%	60%	LNK	LINK ADMINISTRATION HOLDINGS LIMITED	65%	60%	55%
FMG	FORTESCUE METALS GROUP LTD	65%	60%	55%	LOV	LOVISA HOLDINGS LIMITED	45%	40%	35%
FNP	FREEDOM FOODS GROUP LIMITED	45%	40%	35%	LSF	L1 LONG SHORT FUND LIMITED	40%	0%	0%
FPH	FISHER & PAYKEL HEALTHCARE CORPORATION LIMITED	65%	60%	55%	LYC	LYNAS CORPORATION LIMITED	40%	0%	0%
FRI	FINBAR GROUP LIMITED	40%	0%	0%	MAH	MACMAHON HOLDINGS LIMITED	40%	0%	0%
FSF	FONTERRA SHAREHOLDERS' FUND	40%	0%	0%	MBLHB	MACQUARIE BANK LIMITED	75%	70%	65%
FWD	FLEETWOOD CORPORATION LIMITED	40%	35%	30%	MBLPA	MACQUARIE BANK LIMITED	80%	75%	70%
FXL	FLEXIGROUP LIMITED	45%	40%	35%	MCP	MCPHERSON'S LIMITED	40%	35%	30%
GDI	GDI PROPERTY GROUP	60%	55%	50%	MEZ	MERIDIAN ENERGY LIMITED	45%	40%	35%
GDX	VANECK VECTORS GOLD MINERS ETF	70%	65%	60%	MFF	MFF CAPITAL INVESTMENTS LIMITED	75%	70%	65%
GEM	G8 EDUCATION LIMITED	55%	50%	45%	MFG	MAGELLAN FINANCIAL GROUP LIMITED	70%	65%	60%
GMA	GENWORTH MORTGAGE INSURANCE AUSTRALIA LIMITED	65%	60%	55%	MGE	MAGELLAN GLOBAL EQUITIES FUND (MANAGED FUND)	70%	65%	60%
GMG	GOODMAN GROUP	75%	70%	65%	MGG	MAGELLAN GLOBAL TRUST	70%	65%	60%
GNC	GRAINCORP LIMITED	50%	45%	40%	MGR	MIRVAC GROUP	75%	70%	65%
GNE	GENESIS ENERGY LIMITED	50%	45%	40%	MGX	MOUNT GIBSON IRON LIMITED	40%	35%	30%
GOLD	ETFS METAL SECURITIES AUSTRALIA LIMITED	75%	70%	65%	MHH	MAGELLAN HIGH CONVICTION FUND	65%	60%	55%
GOR	GOLD ROAD RESOURCES LIMITED	45%	40%	35%	MICH	MAGELLAN INFRASTRUCTURE TRUST	70%	65%	60%
GOZ	GROWTHPOINT PROPERTIES AUSTRALIA	65%	60%	55%	MIN	MINERAL RESOURCES LIMITED	60%	55%	50%
GPT	GPT GROUP	75%	70%	65%	MIR	MIRABOOKA INVESTMENTS LIMITED	55%	50%	45%
GRR	GRANGE RESOURCES LIMITED	40%	0%	0%	MLD	MACA LIMITED	45%	40%	35%
GTK	GENTRACK GROUP LIMITED	40%	0%	0%	MLT	MILTON CORPORATION LIMITED	65%	60%	55%
GUD	G.U.D. HOLDINGS LIMITED	70%	65%	60%	MMS	MC MILLAN SHAKESPEARE LIMITED	65%	60%	55%
GVF	GLOBAL VALUE FUND LIMITED	50%	45%	40%	MND	MONADELPHOUS GROUP LIMITED	65%	60%	55%
GWA	GWA GROUP LIMITED	65%	60%	55%	MNF	MNF GROUP LIMITED	50%	45%	40%
HACK	BETASHARES GLOBAL CYBERSECURITY ETF	65%	60%	55%	MNY	MONEY3 CORPORATION LIMITED	45%	40%	35%
HBBD	BETASHARES ACTIVE AUSTRALIAN HYBRIDS FUND (MANAGE	80%	75%	70%	MOAT	VANECK VECTORS MORNINGSTAR WIDE MOAT ETF	70%	65%	60%
HLO	HELLOWORLD TRAVEL LIMITED	50%	45%	40%	MOC	MORTGAGE CHOICE LIMITED	40%	35%	30%
HLS	HEALIUS LIMITED	65%	60%	55%	MOE	MOELLS AUSTRALIA LIMITED	50%	45%	40%
HM1	HEARTS AND MINDS INVESTMENTS LIMITED	55%	50%	45%	MOGL	MONTGOMERY GLOBAL EQUITIES FUND (MANAGED FUND)	70%	65%	60%
HPI	HOTEL PROPERTY INVESTMENTS	65%	60%	55%	MPL	MEDIBANK PRIVATE LIMITED	75%	70%	65%
HSN	HANSEN TECHNOLOGIES LIMITED	50%	45%	40%	MOG	MACQUARIE GROUP LIMITED	80%	75%	70%
HT1	HT&E LIMITED	45%	40%	35%	MOGPB	MACQUARIE GROUP LIMITED	80%	75%	70%
HUB	HUB24 LIMITED	50%	45%	40%	MOGPC	MACQUARIE GROUP LIMITED	80%	75%	70%
HUO	HUON AQUACULTURE GROUP LIMITED	50%	45%	40%	MOGPD	MACQUARIE GROUP LIMITED	80%	75%	70%
HVN	HARVEY NORMAN HOLDINGS LIMITED	75%	70%	65%	MSB	MESOBLAST LIMITED	40%	0%	0%
HVST	BETASHARES AUSTRALIAN DIVIDEND HARVESTER FUND (MA	70%	65%	60%	MTS	METCASH LIMITED	65%	60%	55%
IAA	ISHARES ASIA 50 ETF	70%	65%	60%	MVF	MONASH IVF GROUP LIMITED	45%	40%	35%
IAF	ISHARES CORE COMPOSITE BOND ETF	80%	75%	70%	MVP	MEDICAL DEVELOPMENTS INTERNATIONAL LIMITED	40%	0%	0%
IAG	INSURANCE AUSTRALIA GROUP LIMITED	80%	75%	70%	MVV	VANECK VECTORS AUSTRALIAN EQUAL WEIGHT ETF	75%	70%	65%
IAGPD	INSURANCE AUSTRALIA GROUP LIMITED	80%	75%	70%	MXT	MCP MASTER INCOME TRUST	50%	45%	40%
IDX	INTEGRAL DIAGNOSTICS LIMITED	45%	40%	35%	MYR	MYER HOLDINGS LIMITED	40%	0%	0%
IEL	IDP EDUCATION LIMITED	55%	50%	45%	MYS	MYSTATE LIMITED	60%	55%	50%
IEM	ISHARES MSCI EMERGING MARKETS ETF	75%	70%	65%	MYX	MAYNE PHARMA GROUP LIMITED	50%	45%	40%
IEU	ISHARES EUROPE ETF	75%	70%	65%	NAB	NATIONAL AUSTRALIA BANK LIMITED	80%	75%	70%
IFL	IOOF HOLDINGS LIMITED	60%	55%	50%	NABHA	NATIONAL AUSTRALIA BANK LIMITED	75%	70%	65%
IFM	INFOMEDIA LTD	50%	45%	40%	NABPB	NATIONAL AUSTRALIA BANK LIMITED	80%	75%	70%
IFN	INFIGEN ENERGY	40%	35%	30%	NABPC	NATIONAL AUSTRALIA BANK LIMITED	80%	75%	70%
IFRA	VANECK VECTORS FTSE GBL INFR (HDGD) ETF	70%	65%	60%	NABPD	NATIONAL AUSTRALIA BANK LIMITED	80%	75%	70%
IGL	IVE GROUP LIMITED	55%	50%	45%	NABPE	NATIONAL AUSTRALIA BANK LIMITED	80%	75%	70%
IGO	INDEPENDENCE GROUP NL	70%	65%	60%	NABPF	NATIONAL AUSTRALIA BANK LIMITED	80%	75%	70%
IHD	ISHARES S&P/ASX DIVIDEND OPPORTUNITIES ETF	80%	75%	70%	NAN	NANOSONICS LIMITED	55%	50%	45%
IHVV	ISHARES S&P 500 AUD HEDGED ETF	80%	75%	70%	NCK	NICK SCALI LIMITED	50%	45%	40%
IJH	ISHARES S&P MID-CAP ETF	65%	60%	55%	NCM	NEWCREST MINING LIMITED	75%	70%	65%
IJP	ISHARES MSCI JAPAN ETF	80%	75%	70%	NDQ	BETASHARES NASDAQ 100 ETF	80%	75%	70%
IJR	ISHARES S&P SMALL-CAP ETF	65%	60%	55%	NEA	NEARMAP LTD	40%	35%	30%
IKO	ISHARES MSCI SOUTH KOREA ETF	60%	55%	50%	NEC	NINE ENTERTAINMENT CO. HOLDINGS LIMITED	65%	60%	55%
ILB	ISHARES GOVERNMENT INFLATION ETF	75%	70%	65%	NGI	NAVIGATOR GLOBAL INVESTMENTS LIMITED	45%	40%	35%
ILC	ISHARES S&P/ASX 20 ETF	80%	75%	70%	NHC	NEW HOPE CORPORATION LIMITED	50%	45%	40%
ILU	ILUKA RESOURCES LIMITED	70%	65%	60%	NHF	NIB HOLDINGS LIMITED	70%	65%	60%
IMD	IMDEX LIMITED	40%	35%	30%	NIC	NICKEL MINES LIMITED	40%	0%	0%
IMF	IMF BENTHAM LIMITED	50%	45%	40%	NSC	NAOS SMALL CAP OPPORTUNITIES COMPANY LIMITED	50%	45%	40%
INA	INGENIA COMMUNITIES GROUP	55%	50%	45%	NSR	NATIONAL STORAGE REIT	60%	55%	50%
ING	INGHAM'S GROUP LIMITED	65%	60%	55%	NST	NORTHERN STAR RESOURCES LTD	65%	60%	55%
IOO	ISHARES GLOBAL 100 ETF	75%	70%	65%	NUF	NUFARM LIMITED	60%	55%	50%
IOZ	ISHARES CORE S&P/ASX 200 ETF	80%	75%	70%	NWH	NRW HOLDINGS LIMITED	45%	40%	35%
IPH	IPH LIMITED	60%	55%	50%	NWL	NETWEALTH GROUP LIMITED	50%	45%	40%
IPL	INCITEC PIVOT LIMITED	70%	65%	60%					

Portfolio LVR (PLVR) is enabled in diversified portfolios with 5 or more securities with Standard LVR.
Standard LVR applies if a security makes up more than 75% of the portfolio market value of lendable securities or is held through a Wrap Platform/Portfolio Service.

NB: Covered Call Options may be written against any stock with listed Exchange Traded Options (conditions apply)

Bold and Italics indicates Bonus Stocks (LVR is applicable for diversified Portfolio's only)

Shading indicates changes since 3 February 2020

Please note the lending ratio on this list is subject to change at any time without prior notice.

**Accepted ASX Listed Shares
as at 20 February 2020
Subject to change at the discretion of CommSec Margin Lending**

**Buffer - 5%
Maximum Gearing Ratio - 90%**

ASX Code	Security Name	Portfolio LVR	Standard LVR	Single Stock LVR	ASX Code	Security Name	Portfolio LVR	Standard LVR	Single Stock LVR
NWS	NEWS CORPORATION	70%	65%	60%	SLR	SILVER LAKE RESOURCES LIMITED	45%	40%	35%
NXT	NEXTDC LIMITED	55%	50%	45%	SM1	SYNLAIT MILK LIMITED	50%	45%	40%
OFX	OPX GROUP LIMITED	45%	40%	35%	SOL	WASHINGTON H SOUL PATTINSON & COMPANY LIMITED	65%	60%	55%
OML	OOHIMEDIA LIMITED	55%	50%	45%	SPK	SPARK NEW ZEALAND LIMITED	65%	60%	55%
OOO	BETASHARES CRUDE OIL INDEX ETF-CURRENCY HEDGED (SYD)	45%	40%	35%	SPL	STARPHARMA HOLDINGS LIMITED	40%	0%	0%
OPH	OPHIR HIGH CONVICTION FUND	40%	35%	30%	SRV	SERVICORP LIMITED	45%	40%	35%
ORA	ORORA LIMITED	70%	65%	60%	SSM	SERVICE STREAM LIMITED	60%	55%	50%
ORE	OROCOBRE LIMITED	40%	35%	30%	STO	SANTOS LIMITED	70%	65%	60%
ORG	ORIGIN ENERGY LIMITED	75%	70%	65%	STW	SPDR S&P/ASX 200 FUND	80%	75%	70%
ORI	ORICA LIMITED	75%	70%	65%	SUL	SUPER RETAIL GROUP LIMITED	65%	60%	55%
OSH	OIL SEARCH LIMITED	70%	65%	60%	SUN	SUNCORP GROUP LIMITED	80%	75%	70%
OTW	OVER THE WIRE HOLDINGS LIMITED	40%	35%	30%	SUNPE	SUNCORP GROUP LIMITED	80%	75%	70%
OZF	SPDR S&P/ASX 200 FINANCIALS EX A-REIT FUND	80%	75%	70%	SUNPF	SUNCORP GROUP LIMITED	80%	75%	70%
OZL	OZ MINERALS LIMITED	65%	60%	55%	SUNPG	SUNCORP GROUP LIMITED	80%	75%	70%
OZR	SPDR S&P/ASX 200 RESOURCES FUND	80%	75%	70%	SUNPH	SUNCORP GROUP LIMITED	75%	70%	65%
PAC	PACIFIC CURRENT GROUP LIMITED	40%	35%	30%	SVW	SEVEN GROUP HOLDINGS LIMITED	70%	65%	60%
PAI	PLATINUM ASIA INVESTMENTS LIMITED	65%	60%	55%	SWTZ	SWITZER DIVIDEND GROWTH FUND (MANAGED FUND)	70%	65%	60%
PAN	PANORAMIC RESOURCES LIMITED	40%	0%	0%	SXL	SOUTHERN CROSS MEDIA GROUP LIMITED	65%	60%	55%
PAXX	PLATINUM ASIA FUND (QUOTED MANAGED HEDGE FUND)	75%	70%	65%	SKY	SENEX ENERGY LIMITED	45%	40%	35%
PDL	PENDAL GROUP LIMITED	65%	60%	55%	SYD	SYDNEY AIRPORT	80%	75%	70%
PET	PHOSLOCK ENVIRONMENTAL TECHNOLOGIES LIMITED	40%	0%	0%	SYI	SPDR MSCI AUSTRALIA SELECT HIGH DIVIDEND YIELD FUND	75%	70%	65%
PFP	PROPEL FUNERAL PARTNERS LIMITED	50%	45%	40%	TAH	TABCORP HOLDINGS LIMITED	75%	70%	65%
PGC	PARAGON CARE LIMITED	40%	0%	0%	TECH	TRANSURBAN GROUP	80%	75%	70%
PGF	PM CAPITAL GLOBAL OPPORTUNITIES FUND LIMITED	60%	55%	50%	TECH	ETFS MORNINGSTAR GLOBAL TECHNOLOGY ETF	65%	60%	55%
PGH	PACT GROUP HOLDINGS LTD	45%	40%	35%	TGG	TEMPLETON GLOBAL GROWTH FUND LIMITED	65%	60%	55%
PIA	PENGANA INTERNATIONAL EQUITIES LIMITED	60%	55%	50%	TGR	TASSAL GROUP LIMITED	65%	60%	55%
PIC	PERPETUAL EQUITY INVESTMENT COMPANY LIMITED	65%	60%	55%	TLS	TELSTRA CORPORATION LIMITED.	80%	75%	70%
PJX	PLATINUM INTERNATIONAL FUND (QUOTED MANAGED HED)	75%	70%	65%	TNE	TECHNOLOGY ONE LIMITED	65%	60%	55%
PLB	PLATO INCOME MAXIMISER LIMITED	65%	60%	55%	TOP	THORNEY OPPORTUNITIES LTD	40%	0%	0%
PLS	PILBARA MINERALS LIMITED	40%	0%	0%	TPM	TPG TELECOM LIMITED	60%	55%	50%
PMC	PLATINUM CAPITAL LIMITED	65%	60%	55%	TWE	TREASURY WINE ESTATES LIMITED	70%	65%	60%
PME	PRO MEDICUS LIMITED	40%	0%	0%	UBA	UBS IQ MSCI AUSTRALIA ETHICAL ETF	75%	70%	65%
PMGOLD	PERTH MINT GOLD	75%	70%	65%	UMAX	BETASHARES S&P 500 YIELD MAXIMISER FUND	75%	70%	65%
PMV	PREMIER INVESTMENTS LIMITED	70%	65%	60%	URW	UNIBAIL-RODAMCO-WESTFIELD	70%	65%	60%
PNI	PINNACLE INVESTMENT MANAGEMENT GROUP LIMITED	50%	45%	40%	USD	BETASHARES U.S. DOLLAR ETF	80%	75%	70%
PNV	POLYNOVO LIMITED	40%	0%	0%	VAE	VANGUARD FTSE ASIA EX JAPAN SHARES INDEX ETF	70%	65%	60%
PPC	PEET LIMITED	45%	40%	35%	VAF	VANGUARD AUSTRALIAN FIXED INTEREST INDEX ETF	75%	70%	65%
PPH	PUSHPAY HOLDINGS LIMITED	40%	0%	0%	VAP	VANGUARD AUSTRALIAN PROPERTY SECURITIES INDEX ETF	75%	70%	65%
PPS	PRÆMIUM LIMITED	45%	40%	35%	VAS	VANGUARD AUSTRALIAN SHARES INDEX ETF	80%	75%	70%
PPT	PERPETUAL LIMITED	70%	65%	60%	VCX	VICINITY CENTRES	80%	75%	70%
PRN	PERENTI GLOBAL LIMITED	45%	40%	35%	VDHG	VANGUARD DIVERSIFIED HIGH GROWTH INDEX ETF	70%	65%	60%
PRU	PERSEUS MINING LIMITED	40%	35%	30%	VEA	VIVA ENERGY GROUP LIMITED	65%	60%	55%
PTM	PLATINUM ASSET MANAGEMENT LIMITED	65%	60%	55%	VEQ	VANGUARD FTSE EUROPE SHARES ETF	70%	65%	60%
PWH	PWR HOLDINGS LIMITED	45%	40%	35%	VEU	VANGUARD ALL-WORLD EX-US SHARES INDEX ETF	70%	65%	60%
QAN	QANTAS AIRWAYS LIMITED	75%	70%	65%	VG1	VGI PARTNERS GLOBAL INVESTMENT LIMITED	55%	50%	45%
QAU	BETASHARES GOLD BULLION ETF - CURRENCY HEDGED	75%	70%	65%	VG8	VGI PARTNERS ASIAN INVESTMENTS LIMITED	50%	45%	40%
QBE	QBE INSURANCE GROUP LIMITED	75%	70%	65%	VGAD	VANGUARD MSCI INDEX INTERNATIONAL SHARES (HEDGED) ETF	75%	70%	65%
QFN	BETASHARES AUSTRALIAN FINANCIALS SECTOR ETF	75%	70%	65%	VGE	VANGUARD FTSE EMERGING MARKETS SHARES ETF	65%	60%	55%
QOZ	BETASHARES FTSE RAFI AUSTRALIA 200 ETF	80%	75%	70%	VGI	VGI PARTNERS LIMITED	40%	35%	30%
QPON	BETASHARES AUSTRALIAN BANK SENIOR FLOATING RATE BO	80%	75%	70%	VGS	VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF	75%	70%	65%
QUAL	VANECK VECTORS MSCI WORLD EX AUSTRALIA QUALITY ETF	65%	60%	55%	VHY	VANGUARD AUSTRALIAN SHARES HIGH YIELD ETF	80%	75%	70%
QUB	QUBE HOLDINGS LIMITED	70%	65%	60%	VOC	VOCUS GROUP LIMITED	45%	40%	35%
QUBHA	QUBE HOLDINGS LIMITED	70%	65%	60%	VRL	VILLAGE ROADSHOW LIMITED	50%	45%	40%
QVE	QV EQUITIES LIMITED	65%	60%	55%	VRT	VIRTUS HEALTH LIMITED	55%	50%	45%
RBZ	BETASHARES GLOBAL ROBOTICS AND ARTIFICIAL INTELLIGEN	65%	60%	55%	VSO	VANGUARD MSCI AUSTRALIAN SMALL COMPANIES INDEX ETF	70%	65%	60%
RDC	REDCAPE HOTEL GROUP	40%	0%	0%	VTG	VITA GROUP LIMITED	45%	40%	35%
RDV	RUSSELL INVESTMENTS HIGH DIVIDEND AUSTRALIAN SHARE	75%	70%	65%	VTS	VANGUARD US TOTAL MARKET SHARES INDEX ETF	75%	70%	65%
REA	REA GROUP LTD	70%	65%	60%	VUK	VIRGIN MONEY UK PLC	55%	50%	45%
REG	REGIS HEALTHCARE LIMITED	50%	45%	40%	VVR	VIVA ENERGY REIT	65%	60%	55%
REH	REECE LIMITED	65%	60%	55%	WAM	WAM CAPITAL LIMITED	65%	60%	55%
RF1	REGAL INVESTMENT FUND	60%	55%	50%	WAX	WAM RESEARCH LIMITED	60%	55%	50%
RHC	RAMSAY HEALTH CARE LIMITED	75%	70%	65%	WBC	WESTPAC BANKING CORPORATION	80%	75%	70%
RHCPA	RAMSAY HEALTH CARE LIMITED	75%	70%	65%	WBCE	WESTPAC BANKING CORPORATION	80%	75%	70%
RHP	RHPRE LIMITED	40%	0%	0%	WBCEP	WESTPAC BANKING CORPORATION	80%	75%	70%
RIC	RIDLEY CORPORATION LIMITED	50%	45%	40%	WBCEG	WESTPAC BANKING CORPORATION	80%	75%	70%
RIO	RIO TINTO LIMITED	80%	75%	70%	WBCEH	WESTPAC BANKING CORPORATION	80%	75%	70%
RMD	RESMED INC	70%	65%	60%	WBCEI	WESTPAC BANKING CORPORATION	80%	75%	70%
RMS	RAMIELUS RESOURCES LIMITED	40%	35%	30%	WDIV	SPDR S&P GLOBAL DIVIDEND FUND	70%	65%	60%
ROBO	ETFS ROBO GLOBAL ROBOTICS AND AUTOMATION ETF	65%	60%	55%	WDMF	(SHARES EDGE MSCI WORLD MULTIFACTOR ETF	75%	70%	65%
RRL	REGIS RESOURCES LIMITED	70%	65%	60%	WEB	WEBJET LIMITED	60%	55%	50%
RSG	RESOLUTE MINING LIMITED	45%	40%	35%	WES	WESFARMERS LIMITED	80%	75%	70%
RWC	RELiance WORLDWIDE CORPORATION LIMITED	60%	55%	50%	WGB	WAM GLOBAL LIMITED	70%	65%	60%
S32	SOUTH32 LIMITED	75%	70%	65%	WGN	WAGNERS HOLDING COMPANY LIMITED	40%	0%	0%
SAR	SARACEN MINERAL HOLDINGS LIMITED	60%	55%	50%	WGX	WESTGOLD RESOURCES LIMITED	40%	0%	0%
SBM	ST BARBARA LIMITED	55%	50%	45%	WHC	WHITEHAVEN COAL LIMITED	60%	55%	50%
SCG	SCENTRE GROUP	80%	75%	70%	WHF	WHITEFIELD LIMITED	60%	55%	50%
SCP	SHOPPING CENTRES AUSTRALASIA PROPERTY GROUP	70%	65%	60%	WIC	WESTOZ INVESTMENT COMPANY LIMITED	40%	35%	30%
SDF	STEADFAST GROUP LIMITED	70%	65%	60%	WLE	WAM LEADERS LIMITED	65%	60%	55%
SDG	SUNLAND GROUP LIMITED	45%	40%	35%	WMI	WAM MICROCAP LIMITED	65%	60%	55%
SEC	SPHERIA EMERGING COMPANIES LIMITED	65%	60%	55%	WOR	WORLEY LIMITED	65%	60%	55%
SEK	SEEK LIMITED	70%	65%	60%	WOW	WOOLWORTHS GROUP LIMITED	80%	75%	70%
SFR	SANDFIRE RESOURCES NL	60%	55%	50%	WPL	WOODSIDE PETROLEUM LTD	80%	75%	70%
SFY	SPDR S&P/ASX 50 FUND	80%	75%	70%	WPP	WPP AUNZ LTD	40%	35%	30%
SGF	SG FLEET GROUP LIMITED	50%	45%	40%	WOG	WCM GLOBAL GROWTH LIMITED	50%	45%	40%
SGM	SIMS METAL MANAGEMENT LIMITED	65%	60%	55%	WSA	WESTERN AREAS LIMITED	45%	40%	35%
SGP	STOCKLAND	75%	70%	65%	WTC	WISETECH GLOBAL LIMITED	40%	35%	30%
SGR	THE STAR ENTERTAINMENT GROUP LIMITED	75%	70%	65%	WXHG	SPDR S&P WORLD EX AUSTRALIA (HEDGED) FUND	70%	65%	60%
SHL	SONIC HEALTHCARE LIMITED	75%	70%	65%	WXOZ	SPDR S&P WORLD EX AUSTRALIA FUND	70%	65%	60%
SHV	SELECT HARVESTS LIMITED	50%	45%	40%	XRO	XERO LIMITED	60%	55%	50%
SIG	SIGMA HEALTHCARE LIMITED	45%	40%	35%	YANK	BETASHARES STRONG U.S. DOLLAR FUND (HEDGE FUND)	50%	45%	40%
SIQ	SMARTGROUP CORPORATION LTD	45%	40%	35%	YMAX	BETASHARES AUS TOP20 EQUITY YIELD MAX FUND (M FUND)	75%	70%	65%
SKC	SKYCITY ENTERTAINMENT GROUP LIMITED	70%	65%	60%	Z1P	ZIP CO LIMITED	40%	0%	0%
SKI	SPARK INFRASTRUCTURE GROUP	65%	60%	55%	ZYAU	ETFS S&P/ASX 300 HIGH YIELD PLUS ETF	70%	65%	60%
SKT	SKY NETWORK TELEVISION LIMITED.	45%	40%	35%					
SLC	SUPERLOOP LIMITED	40%	35%	30%					
SLF	SPDR S&P/ASX 200 LISTED PROPERTY FUND	75%	70%	65%					
SLK	SEALINK TRAVEL GROUP LIMITED	50%	45%	40%					

Portfolio LVR (PLVR) is enabled in diversified portfolios with 5 or more securities with Standard LVR. Standard LVR applies if a security makes up more than 75% of the portfolio market value of lendable securities or is held through a Wrap Platform/Portfolio Service.

NB: Covered Call Options may be written against any stock with listed Exchange Traded Options (conditions apply)

Bold and Italics indicates Bonus Stocks (LVR is applicable for diversified Portfolio's only)
Shading indicates changes since 3 February 2020

Please note the lending ratio on this list is subject to change at any time without prior notice.

Accepted ASX Listed Shares
as at 20 February 2020
Subject to change at the discretion of CommSec Margin Lending

Buffer - 5%
Maximum Gearing Ratio - 90%

ASX Code	Security Name	Portfolio LVR	Standard LVR	Single Stock LVR	ASX Code	Portfolio LVR	Standard LVR	Single Stock LVR
-------------	---------------	------------------	-----------------	---------------------	-------------	------------------	-----------------	---------------------

Portfolio LVR (PLVR) is enabled in diversified portfolios with 5 or more securities with Standard LVR.
Standard LVR applies if a security makes up more than 75% of the portfolio market value of lendable securities or is held through a Wrap Platform/Portfolio Service.

NB: Covered Call Options may be written against any stock with listed Exchange Traded Options (conditions apply)

Bold and Italic indicates Bonus Stocks (LVR is applicable for diversified Portfolio's only)
Shading indicates changes since 3 February 2020

Please note the lending ratio on this list is subject to change at any time without prior notice.