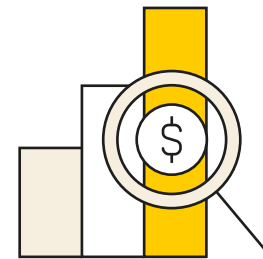


# Reporting Season Wrap

## August 2023



### Factors impacting results

Despite the challenges of rising interest rates, cost of living pressures, cautious consumers, lower commodity prices and higher costs, businesses were resilient. Solid profit margins were also a feature of the reporting season.



### Dividend payments fall

Dividends to be delivered by S&P/ASX 200 companies total \$34.5 billion, down 18.4% on a year earlier. Just over 26% of dividend payers cut dividends, above the historic average.

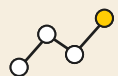


### Cash levels down

Higher costs, the desire to pay dividends and lower revenues all weighed on cash levels. That said, cash flow has been better than expected due to improved balance sheet positions.

## Results at a glance

Aggregate results of 131 companies from the S&P/ASX 200 Index reporting full-year results to June.



**43%**  
Fall in profits to  
**\$65.7 billion**



**2.5%**  
Fall in  
dividends



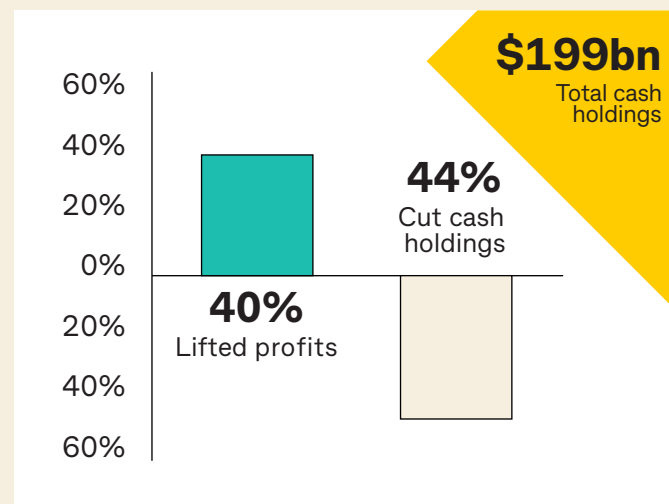
**8.9%**  
Lift in  
revenues



**13.9%**  
Rise in  
expenses

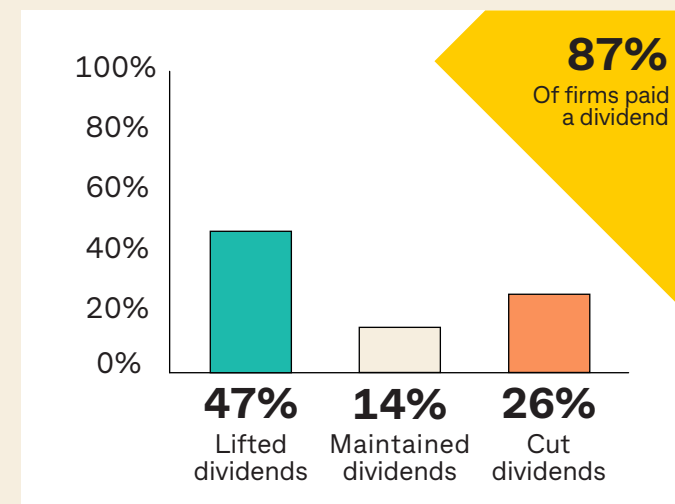
## Company Profits

Of the S&P/ASX 200 companies reporting full-year results to June.



## Dividend results

Of the S&P/ASX 200 companies reporting full-year results to June.



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