



Economics | September 13, 2022

Dividend report: Over \$42 billion to be paid Company Reporting Season

- Since early August, S&P/ASX 200 listed companies with June or December reporting dates have been paying out dividends to shareholders. In fact from August 29 to September 9, around \$2.3 billion has been paid out. (Actually going back further, from July 1 to August 29 around \$8.3 billion was paid out as dividends, covering companies with different reporting periods such as some of the major banks with March and September reporting periods).
- Distributions are ramping up, reaching a peak in the week beginning next Monday, September 19.
- CommSec estimates that over \$42 billion in dividends have been paid since August 29, or will be paid in coming weeks. That compares with around \$36 billion in dividend payouts in the February 2022 reporting period and the reporting season in August 2021, when the current composition of ASX 200 companies paid out over \$41 billion dividends. (Note that the composition of the S&P/ASX 200 subtly changes each quarter).

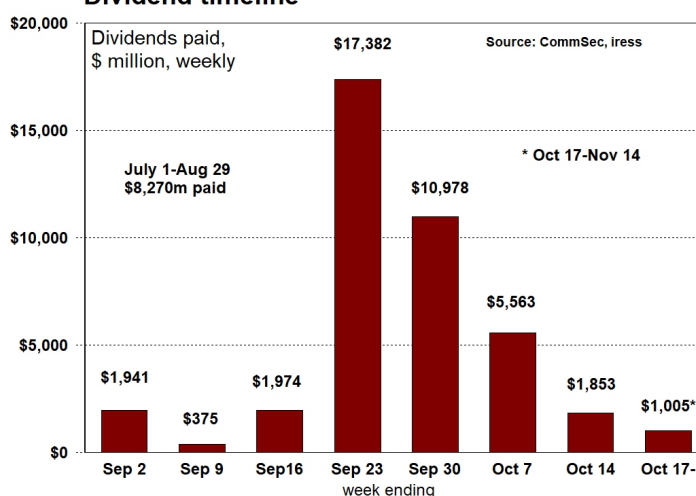
Earnings Season: August 2022

- CommSec released its final assessment of the Company Reporting Season on August 31.

https://www.commsec.com.au/content/dam/EN/ReportingSeason/august2022/CommSec_Reporting_Season_Wrap_August2022.pdf

- Overall we observed that there was no shortage of factors or themes affecting earnings results: floods in Eastern Australia; Covid-19 (including Delta and Omicron); supply-chain challenges; war in Ukraine; housing cycle fluctuations; higher interest rates; labour shortages; cost pressures; higher prices for consumers and tensions with China.
- However, despite all the challenges, revenues out-paced expenses, with many companies opting to pass on higher costs to consumers. And that approach served to support bottom-line profits.
- In an aggregate sense profits lifted by 56.3 per cent (excluding BHP, up 36.5 per cent). In fact, all but 8 per cent of full-year reporting companies issued a statutory profit. And just under 63 per cent of companies lifted profits over the year (long-term average 60 per cent).
- But despite the higher profits, cash levels have been cut – by choice or as a consequence of the challenging times. Aggregate cash levels fell

Dividend timeline



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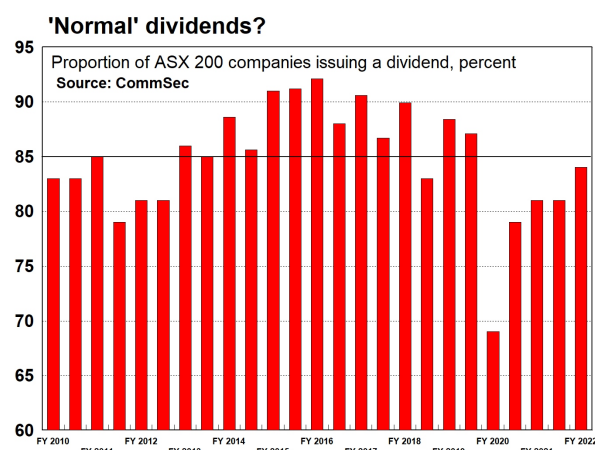
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compared with a year earlier after soaring to record highs in the February profit reporting season. Only 46 per cent of companies recorded higher cash levels than a year earlier.

- In response, companies have adopted different strategies. Some companies have been shoring up operations ahead of the challenges ahead. Some stocked up on inventories or equipment to protect their businesses from supply-chain difficulties. Some companies increased employment and lifted wages. And indeed others lifted, or chose to pay, dividends.
- The S&P/ASX 200 companies reporting either full-year or half-year accounts have announced dividends totalling \$42.3 billion, broadly in line with a year earlier. But while dividends remain healthy, just over 27 per cent of dividend payers announced cuts in dividends, above the historic average.
- Of the full-year reporting companies, 84 per cent issued a dividend, close to the long-term average. But in aggregate (summing the dividends per share) dividends fell by 6 per cent. Only 61 per cent of companies actually were able to lift dividends.

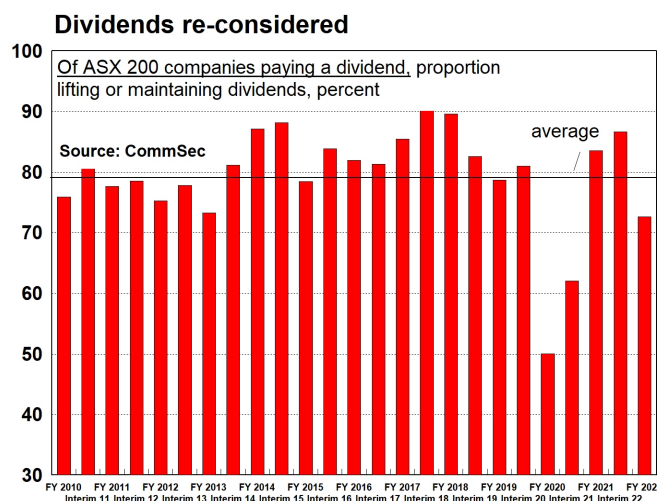


Recap: Aggregate results for the full-year reporting S&P/ASX 200 companies

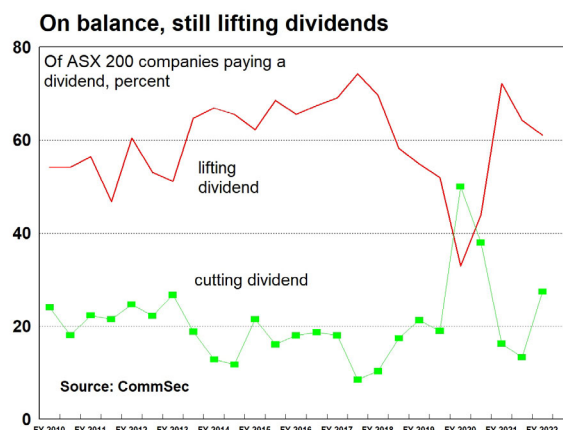
- The following is a recap of the aggregate results of the S&P/ASX 200 listed companies that reported financial results for the twelve months to June 30, 2022.
- Over the year to June 2022, **aggregate revenues** rose by 10.6 per cent with 87 per cent of companies lifting revenues. The average increase in revenue was 34.5 per cent.
- **Aggregate expenses** lifted by 8.6 per cent with 86 per cent of companies reporting higher expenses. The average increase in expenses was 21.1 per cent. In the previous earnings season **aggregate expenses** rose by 7.3 per cent with 80 per cent of companies reporting higher expenses.
- **Aggregate statutory net profits** lifted by 56.3 per cent (up 36.5 per cent if BHP is excluded). Earnings per share (EPS) rose 27.1 per cent (ex BHP, up 23.4 per cent). The average increase in profit across the 132 companies was 41.8 per cent. Just under 63 per cent of companies lifted profits over the year. Only 11 companies (8 per cent) of the 132 full-year reporting companies reported a statutory loss.
- **Aggregate cash holdings** have been cut by 12.8 per cent or around \$17.8 billion. (Add in the full-year reporting companies and cash levels were down by 9.8 per cent). Banks, insurers and infrastructure firms have cut cash holdings. Only 46 per cent of companies elected to, or were able to, lift cash balances compared with a year ago.
- **Aggregate dividends** fell by 6.1 per cent after lifting by 5.9 per cent in the February reporting season. By number, 111 or 84 per cent of companies issued a dividend (in February, 81 per cent issued a dividend). Just over 61 per cent of companies lifted dividends; 27.4 per cent cut dividends; 11.5 per cent left dividends stable.

The Dividend Timeline

- IRESS provides data on the dividends declared by companies, the number of shares on issue and the pay date of the dividends. So it is possible to derive a dividend timeline. The S&P/ASX 200 companies were assessed.



- As always there are complications in the analysis such as where the shareholders are based, whether dividend reinvestment plans operate, special dividend payments and currency translation effects for foreign investors. But the aim is to get a broad idea of the timing and magnitude of dividend payouts.
- CommSec estimates that around \$42 billion will be paid to shareholders by ASX 200 companies from late August through to October.
- The key period for dividend payments is the five-week period that began on Monday, September 12, 2022. Over a five-week period, almost \$38 billion, have been or will be paid out as dividends by listed companies:
 - in the current week ending September 16, 2022 dividends totalling almost \$2 billion will be paid;
 - in the week ending September 23, \$17.4 billion will be paid out as dividends;
 - in the week ending September 30, dividend payments totalling \$11 billion will be made;
 - in the week ending October 7, dividend payments totalling \$5.5 billion will be made; and
 - in the week ending October 14, distributions total \$1.8 billion (around \$1 billion will also be paid from mid-October to mid-November).
- Earlier – over the period from July 1 to August 29, 2022 – around \$8.3 billion was paid by ASX 200 companies with reporting periods different to end-June or end-December, notably ANZ, National Australia Bank and Macquarie Bank.

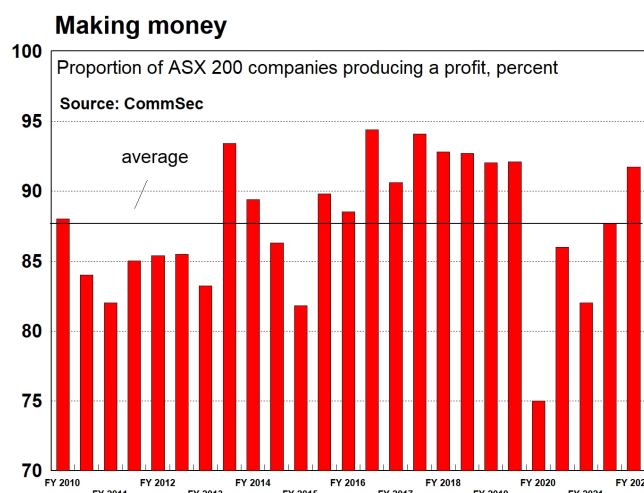


The importance of dividends

- If you indexed the All Ordinaries index and the All Ordinaries Accumulation index at January 2004 it would show share prices (All Ords) have more than doubled in the period since (up 120 per cent) while total returns have risen almost 5 times. The differential (dividend growth) especially widened from the low point for shares after the global financial crisis (GFC) in February 2009. So dividends have taken on greater importance over time.
- There are a few reasons for this.
- The economy has continued to mature and the “potential” growth rate has eased from around 3.5 per cent to 2.3 per cent (even less currently with near zero population growth). Many of Australia’s biggest companies operate in mature industries like banks, retailing, health and real estate rather than “growth” industries such as technology. So while many companies continue to make money, growth options are more limited.
- Over time, Australian companies have to compete with property markets, the security of bank deposits and overseas equities to secure the affection of investors. With share prices seemingly constrained by a range of influences, that puts more onus on companies to offer attractive dividends or to support share prices with buybacks.
- In the current uncertain environment, listed companies have continued to pay dividends but a higher proportion have reduced payouts compared with a year ago. Some companies have been paying out more in wages (employing more staff at a higher cost), purchasing new equipment and stocking up on inventories.
- The recent corporate reporting season also highlighted that management teams are directing a larger proportion of their cash to share buybacks and mergers & acquisitions (M&A) over paying out dividends, with payout ratios still below pre-pandemic levels.

Outlook

- Investors have the usual choice over the next few weeks. Those investors that still elect to receive dividend payments direct to their bank accounts can choose to spend the extra proceeds, save the proceeds (leave it in the bank) or use the funds in combination with other savings and reinvest into shares or other investments.



- With the cost of living rising together with interest rates, some investors may use dividends to maintain the standard of living or meet higher loan repayments.
- Of course there always are those investors that see longer-term opportunities – especially given recent volatility – choosing to channel the dividends into sharemarket purchases. The performance of investment returns over time when dividends are included in the calculation is especially emboldening – that old saying that ‘it is time in the market that is important rather than timing the market’.
- From an investor perspective, dividend payouts are incredibly important. Regular income payments to investors can cushion portfolios from the bouts of volatility in sharemarkets, preserving capital. And the extra cash put ‘back to work’ in the sharemarket could help stabilise or even support the ASX during the current bout of volatility.
- The issues that dominated over the last six months will continue to dominate over the next 6-12 months. So for investors, it will simply be a case of analysing which companies respond best to the challenges.
- While Covid-19 lockdowns look to be a thing of the past, what we have learned from the past 2½ years is that you can never say never. The ‘living with Covid’ environment still means that people will contract the virus and likely be forced to stay at home. Eventually, it is possible that countries will eventually do away with confinement periods and that could alleviate supply-chain difficulties.
- Tight job markets are expected to continue across Australia, but much will depend on the return of migrants to fill vacancies. The Federal Government has instituted an ‘approved employer’ scheme that is allowing quicker access to bringing in foreign workers. In fact, around 35,000 more workers will likely enter the country in financial year 2023.
- In terms of inflation and interest rates, much will depend on the alleviation of supply-chain issues and an easing of energy prices – a key culprit in the global inflation problem. Commonwealth Bank (CBA) Group economists tip the cash rate to reach 2.6 per cent in November 2022 and then hold at these levels through to the end of the 2022/23 financial year.
- The housing cycle will prove interesting. Rental markets are tight, as are job markets and housing supply is only responding slowly to higher demand. While interest rates have lifted and are expected to rise further, they still remain historically low. Declines in home prices will also allow greater access to the market by first home buyers. Housing-dependent companies still appear generally positive about the outlook.
- CommSec expects the S&P/ASX 200 index to trade in a 7,100-7,400 point range by June quarter 2023, a lift of around 10 per cent on the year. Aussie sharemarket valuations have become more attractive with the Price/Earnings (P/E) ratio declining from 17.7 times earlier this year to 13.7 times currently. And the dividend yield of 4.6 per cent is around the historical average since the mid-2000s.
- With the reporting season now in the rear vision mirror, Aussie investors are likely to focus their laser-like attention on company valuations and earnings as central banks continue to lift interest rates to combat soaring inflation, while attempting to engineer a ‘soft landing’ for the economy. Research analysts are expecting weaker earnings growth this financial year and next as the economy slows. Company profit margins are likely to be squeezed by higher costs, de-stocking and discounting due to elevated inventory levels as supply chain disruptions ease.

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S&P ASX 200 Dividend Payouts

Company	Code	Sub-Industry	Shares on Issue	Dividend Pay Date	Dividend Amounts cents/share	Ex-Dividend Date	Estimated Dividend \$m
CSR Limited	CSR	Construction Materials - 15102010	483464581	01-Jul-22	18.0	27-May-22	\$87.02
ANZ Banking Grp Ltd	ANZ	Diversified Banks - 40101010	2989923751	01-Jul-22	72.0	09-May-22	\$2,152.75
Aristocrat Leisure	ALL	Casinos & Gaming - 25301010	665059432	01-Jul-22	26.0	26-May-22	\$172.92
Pendal Group Ltd	PDL	Asset Management & Custody Banks - 40203010	383149490	01-Jul-22	21.0	19-May-22	\$80.46
Macquarie Group Ltd	MQG	Diversified Capital Markets - 40203030	386476754	04-Jul-22	350.0	16-May-22	\$1,352.67
Incitec Pivot	IPL	Diversified Chemicals - 15101020	1942225029	05-Jul-22	10.0	06-Jun-22	\$194.22
National Aust. Bank	NAB	Diversified Banks - 40101010	3167002769	05-Jul-22	73.0	11-May-22	\$2,311.91
Fisher & Paykel H.	FPH	Health Care Equipment - 35101010	577494858	06-Jul-22	20.3	22-Jun-22	\$117.17
Orica Limited	ORI	Commodity Chemicals - 15101010	450122083	08-Jul-22	13.0	31-May-22	\$58.52
GrainCorp Limited	GNC	Food Distributors - 30101020	223650650	21-Jul-22	12.0	06-Jul-22	\$26.84
Premier Investments	PMV	Apparel Retail - 25504010	158993036	27-Jul-22	46.0	21-Jun-22	\$73.14
James Hardie Indust	JHX	Construction Materials - 15102010	445653365	29-Jul-22	31.5	26-May-22	\$140.38
Collins Foods Ltd	CKF	Restaurants - 25301040	117193503	01-Aug-22	15.0	08-Jul-22	\$17.58
Arena REIT.	ARF	Specialized REITs - 60101080	347292848	04-Aug-22	4.1	29-Jun-22	\$14.07
Centuria I REIT	CIP	Industrial REITs - 60101020	634930635	05-Aug-22	4.3	29-Jun-22	\$27.46
Metcash Limited	MTS	Food Distributors - 30101020	965541602	10-Aug-22	11.0	12-Jul-22	\$106.21
Centuria Capital	CNI	Diversified REITs - 60101010	796397981	11-Aug-22	5.5	29-Jun-22	\$43.80
Chtr H Lwr	CLW	Diversified REITs - 60101010	722955466	12-Aug-22	7.6	29-Jun-22	\$55.16
Cromwell Prop	CMW	Office REITs - 60101040	2618866699	19-Aug-22	1.6	29-Jun-22	\$42.56
BWP Trust	BWP	Retail REITs - 60101070	642383803	19-Aug-22	9.3	29-Jun-22	\$59.55
Homeco Daily Needs	HDN	Retail REITs - 60101070	2069271101	22-Aug-22	2.1	29-Jun-22	\$43.87
Transurban Group	TCL	Highways & Railtracks - 20305020	3074606176	23-Aug-22	26.0	29-Jun-22	\$799.40
Janus Henderson	JHG	Asset Management & Custody Banks - 40203010	18029601	24-Aug-22	56.0	05-Aug-22	\$10.10
Goodman Group	GMG	Industrial REITs - 60101020	1880469088	25-Aug-22	15.0	29-Jun-22	\$282.07
Dexus	DXS	Office REITs - 60101040	1075565246	30-Aug-22	25.2	29-Jun-22	\$271.04
Growthpoint Property	GOZ	Diversified REITs - 60101010	771669895	31-Aug-22	10.4	29-Jun-22	\$80.25
Charter Hall Retail	CQR	Retail REITs - 60101070	581229609	31-Aug-22	12.8	29-Jun-22	\$74.40
Waypoint REIT	WPR	Retail REITs - 60101070	711816547	31-Aug-22	4.5	29-Jun-22	\$32.10
Scentre Grp	SCG	Retail REITs - 60101070	5190378339	31-Aug-22	7.5	15-Aug-22	\$389.28
Abacus Property Grp.	ABP	Diversified REITs - 60101010	892429122	31-Aug-22	9.3	30-Jun-22	\$82.55
Charter Hall Group	CHC	Diversified REITs - 60101010	472997199	31-Aug-22	20.5	29-Jun-22	\$96.82
Stockland	SGP	Diversified REITs - 60101010	2387171662	31-Aug-22	14.6	29-Jun-22	\$348.53
SCA Property Group	SCP	Retail REITs - 60101070	1116651615	31-Aug-22	5.1	29-Jun-22	\$56.95
Mirvac Group	MGR	Diversified REITs - 60101010	3945860217	31-Aug-22	5.1	29-Jun-22	\$201.24
GPT Group	GPT	Diversified REITs - 60101010	1915577430	31-Aug-22	12.7	18-Aug-22	\$243.28
National Storage	NSR	Specialized REITs - 60101080	1195498309	02-Sep-22	5.4	29-Jun-22	\$64.56
Magellan Fin Grp Ltd	MFG	Asset Management & Custody Banks - 40203010	184883839	06-Sep-22	68.9	22-Aug-22	\$127.38

Source: Iress, CommSec

S&P ASX 200 Dividend Payouts

Company	Code	Sub-Industry	Shares on Issue	Dividend Pay Date	Dividend Amounts cents/share	Ex-Dividend Date	Estimated Dividend \$m
JB Hi-Fi Limited	JBH	Computer & Electronics Retail - 25504020	109333981	09-Sep-22	153.0	25-Aug-22	\$167.28
Steadfast Group Ltd	SDF	Insurance Brokers - 40301010	1032235619	09-Sep-22	7.8	22-Aug-22	\$80.51
Credit Corp Group	CCP	Consumer Finance - 40202010	67832279	12-Sep-22	36.0	01-Sep-22	\$24.42
Vicinity Centres	VCX	Retail REITs - 60101070	4552275358	12-Sep-22	5.7	22-Aug-22	\$259.48
Computershare Ltd	CPU	Data Processing & Outsourced Services - 45102020	603729336	12-Sep-22	30.0	16-Aug-22	\$181.12
G.U.D. Holdings	GUD	Auto Parts & Equipment - 25101010	140894696	13-Sep-22	22.0	26-Aug-22	\$31.00
Domain Holdings Aus	DHG	Interactive Media & Services - 50203010	631657153	13-Sep-22	4.0	23-Aug-22	\$25.27
Nickel Industries	NIC	Diversified Metals & Mining - 15104020	2731273497	14-Sep-22	2.0	06-Sep-22	\$54.63
APA Group	APA	Gas Utilities - 55102010	1179893848	14-Sep-22	28.0	29-Jun-22	\$330.37
Alumina Limited	AWC	Aluminum - 15104010	2901681417	15-Sep-22	6.1	26-Aug-22	\$177.46
Domino Pizza Enterpr	DMP	Restaurants - 25301040	86587409	15-Sep-22	68.1	30-Aug-22	\$58.97
REA Group	REA	Interactive Media & Services - 50203010	132117217	15-Sep-22	89.0	25-Aug-22	\$117.58
Ansell Limited	ANN	Health Care Supplies - 35101020	127441469	15-Sep-22	45.2	29-Aug-22	\$57.58
IPH Limited	IPH	Research & Consulting Services - 20202020	219564531	16-Sep-22	16.0	23-Aug-22	\$35.13
Bapcor Limited	BAP	Distributors - 25501010	339412500	16-Sep-22	11.5	30-Aug-22	\$39.03
Whitehaven Coal	WHC	Coal & Consumable Fuels - 10102050	956271652	16-Sep-22	40.0	01-Sep-22	\$382.51
Pinnacle Investment	PNI	Asset Management & Custody Banks - 40203010	199562935	16-Sep-22	17.5	29-Aug-22	\$34.92
Endeavour	EDV	Food Retail - 30101030	1790980017	16-Sep-22	7.7	31-Aug-22	\$137.91
OZ Minerals	OZL	Copper - 15104025	334745039	16-Sep-22	8.0	31-Aug-22	\$26.78
Blackmores Limited	BKL	Personal Products - 30302010	19430442	19-Sep-22	32.0	31-Aug-22	\$6.22
Coronado Global Res	CRN	Steel - 15104050	1676453730	20-Sep-22	7.6	29-Aug-22	\$126.88
Healius	HLS	Health Care Services - 35102015	579093549	21-Sep-22	6.0	07-Sep-22	\$34.75
Clinuvel Pharmaceut.	CUV	Biotechnology - 35201010	49410338	21-Sep-22	4.0	06-Sep-22	\$1.98
Lendlease Group	LLC	Diversified Real Estate Activities - 60102010	688906938	21-Sep-22	11.0	26-Aug-22	\$75.78
Aurizon Holdings Ltd	AZJ	Railroads - 20304010	1840703982	21-Sep-22	10.9	22-Aug-22	\$200.64
Challenger Limited	CGF	Other Diversified Financial Services - 40201020	682245661	21-Sep-22	11.5	29-Aug-22	\$78.46
Sonic Healthcare	SHL	Health Care Services - 35102015	480093467	21-Sep-22	60.0	06-Sep-22	\$288.06
Suncorp Group Ltd	SUN	Property & Casualty Insurance - 40301040	1262604976	21-Sep-22	17.0	12-Aug-22	\$214.64
Deterra	DRR	Steel - 15104050	528525704	21-Sep-22	22.1	25-Aug-22	\$116.70
Rio Tinto Limited	RIO	Diversified Metals & Mining - 15104020	371216214	22-Sep-22	383.7	11-Aug-22	\$1,424.36
BHP Group Limited	BHP	Diversified Metals & Mining - 15104020	5065820556	22-Sep-22	247.1	01-Sep-22	\$12,516.15
Telstra Corporation.	TLS	Integrated Telecommunication Services - 50101020	11554427353	22-Sep-22	7.5	24-Aug-22	\$866.58
Telstra Corporation.	TLS	Integrated Telecommunication Services - 50101020	11554427353	22-Sep-22	1.0	24-Aug-22	\$115.54
Ingenia Group	INA	Residential REITs - 60101060	407583264	22-Sep-22	5.8	29-Aug-22	\$23.64
Viva Energy Group	VEA	Oil & Gas Refining & Marketing - 10102030	1551490462	22-Sep-22	13.7	07-Sep-22	\$212.55
Santos Ltd	STO	Oil & Gas Exploration & Production - 10102020	3355449584	22-Sep-22	10.9	22-Aug-22	\$366.65
ResMed Inc.	RMD	Health Care Equipment - 35101010	413198090	22-Sep-22	4.5	17-Aug-22	\$18.40

Source: Iress, CommSec

S&P ASX 200 Dividend Payouts

Company	Code	Sub-Industry	Shares on Issue	Dividend Pay Date	Dividend Amounts cents/share	Ex-Dividend Date	Estimated Dividend \$m
Insurance Australia	IAG	Property & Casualty Insurance - 40301040	2465100206	22-Sep-22	5.0	18-Aug-22	\$123.26
IRESS Limited	IRE	Application Software - 45103010	187575477	23-Sep-22	16.0	31-Aug-22	\$30.01
TABCORP Holdings Ltd	TAH	Casinos & Gaming - 25301010	2225771703	23-Sep-22	6.5	31-Aug-22	\$144.68
Eagers Automotive	APE	Automotive Retail - 25504050	256780817	23-Sep-22	22.0	02-Sep-22	\$56.49
Mineral Resources.	MIN	Diversified Metals & Mining - 15104020	189400961	23-Sep-22	100.0	02-Sep-22	\$189.40
QBE Insurance Group	QBE	Property & Casualty Insurance - 40301040	1483258255	23-Sep-22	9.0	18-Aug-22	\$133.49
Bega Cheese Ltd	BGA	Packaged Foods & Meats - 30202030	303283430	23-Sep-22	5.5	31-Aug-22	\$16.68
AGL Energy Limited.	AGL	Multi-Utilities - 55103010	672747233	27-Sep-22	10.0	01-Sep-22	\$67.27
Woolworths Group Ltd	WOW	Food Retail - 30101030	1213902476	27-Sep-22	53.0	31-Aug-22	\$643.37
Altium Limited	ALU	Application Software - 45103010	131469072	27-Sep-22	26.0	05-Sep-22	\$34.18
Coles Group	COL	Food Retail - 30101030	1336287956	28-Sep-22	30.0	02-Sep-22	\$400.89
ASX Limited	ASX	Financial Exchanges & Data - 40203040	193595162	28-Sep-22	120.0	08-Sep-22	\$232.31
Ampol Limited	ALD	Oil & Gas Refining & Marketing - 10102030	238302099	28-Sep-22	120.0	02-Sep-22	\$285.96
Amcor PLC	AMC	Paper Packaging - 15103020	687855897	28-Sep-22	17.3	07-Sep-22	\$118.72
Downer EDI Limited	DOW	Diversified Support Services - 20201070	675425623	28-Sep-22	12.0	30-Aug-22	\$81.05
Worley Limited	WOR	Oil & Gas Equipment & Services - 10101020	523717848	28-Sep-22	25.0	29-Aug-22	\$130.93
Northern Star	NST	Gold - 15104030	1165126222	29-Sep-22	11.5	06-Sep-22	\$133.99
Netwealth Group	NWL	Asset Management & Custody Banks - 40203010	243813691	29-Sep-22	10.0	30-Aug-22	\$24.38
Insignia Financial	IFL	Asset Management & Custody Banks - 40203010	653860581	29-Sep-22	11.8	07-Sep-22	\$77.16
Medibank Private Ltd	MPL	Life & Health Insurance - 40301020	2754003240	29-Sep-22	7.3	07-Sep-22	\$201.04
Ildp Education Ltd	IEL	Education Services - 25302010	278336211	29-Sep-22	13.5	07-Sep-22	\$37.58
Fortescue Metals Grp	FMG	Steel - 15104050	3078964918	29-Sep-22	121.0	05-Sep-22	\$3,725.55
Bendigo and Adelaide	BEN	Regional Banks - 40101015	565026479	29-Sep-22	26.5	05-Sep-22	\$149.73
Commonwealth Bank.	CBA	Diversified Banks - 40101010	1701538406	29-Sep-22	210.0	17-Aug-22	\$3,573.23
Ramsay Health Care	RHC	Health Care Facilities - 35102020	228881705	29-Sep-22	48.5	05-Sep-22	\$111.01
Newcrest Mining	NCM	Gold - 15104030	893123247	29-Sep-22	29.2	26-Aug-22	\$260.46
Evolution Mining Ltd	EVN	Gold - 15104030	1834368375	30-Sep-22	3.0	30-Aug-22	\$55.03
IGO Limited	IGO	Diversified Metals & Mining - 15104020	757267813	30-Sep-22	5.0	15-Sep-22	\$37.86
Iluka Resources	ILU	Diversified Metals & Mining - 15104020	424236447	30-Sep-22	25.0	05-Sep-22	\$106.06
Beach Energy Limited	BPT	Oil & Gas Exploration & Production - 10102020	2281333656	30-Sep-22	1.0	30-Aug-22	\$22.81
Pro Medicus Limited	PME	Health Care Technology - 35103010	104432253	30-Sep-22	12.0	08-Sep-22	\$12.53
Perpetual Limited	PPT	Asset Management & Custody Banks - 40203010	56713419	30-Sep-22	97.0	08-Sep-22	\$55.01
Treasury Wine Estate	TWE	Distillers & Vintners - 30201020	721848176	30-Sep-22	16.0	31-Aug-22	\$115.50
Origin Energy	ORG	Electric Utilities - 55101010	1722747671	30-Sep-22	16.5	06-Sep-22	\$284.25
NIB Holdings Limited	NHF	Life & Health Insurance - 40301020	459104769	04-Oct-22	11.0	05-Sep-22	\$50.50
Gold Road Res Ltd	GOR	Gold - 15104030	1074579661	04-Oct-22	1.0	05-Sep-22	\$10.75
Seek Limited	SEK	Interactive Media & Services - 50203010	354720190	04-Oct-22	21.0	07-Sep-22	\$74.49

Source: Iress, CommSec

S&P ASX 200 Dividend Payouts

Company	Code	Sub-Industry	Shares on Issue	Dividend Pay Date	Dividend Amounts cents/share	Ex-Dividend Date	Estimated Dividend \$m
Inghams Group	ING	Packaged Foods & Meats - 30202030	371679601	05-Oct-22	0.5	13-Sep-22	\$1.86
Corp Travel Limited	CTD	Hotels, Resorts & Cruise Lines - 25301020	146325746	05-Oct-22	5.0	05-Sep-22	\$7.32
Kelsian Group Ltd	KLS	Trucking - 20304020	218399048	05-Oct-22	9.5	02-Sep-22	\$20.75
CSL Limited	CSL	Biotechnology - 35201010	481706266	05-Oct-22	167.7	06-Sep-22	\$807.63
Adbri Limited	ABC	Construction Materials - 15102010	652627555	05-Oct-22	5.0	21-Sep-22	\$32.63
Costa Group Holdings	CGC	Agricultural Products - 30202010	464546466	06-Oct-22	4.0	14-Sep-22	\$18.58
Wesfarmers Limited	WES	General Merchandise Stores - 25503020	1133840242	06-Oct-22	100.0	31-Aug-22	\$1,133.84
Lifestyle Communit.	LIC	Real Estate Development - 60102030	104545131	06-Oct-22	6.0	02-Sep-22	\$6.27
Breville Group Ltd	BRG	Household Appliances - 25201040	142459749	06-Oct-22	15.0	14-Sep-22	\$21.37
Woodside Energy	WDS	Oil & Gas Exploration & Production - 10102020	1898749771	06-Oct-22	158.9	08-Sep-22	\$3,017.84
Fletcher Building	FBU	Building Products - 20102010	783112863	06-Oct-22	19.9	15-Sep-22	\$155.76
InvoCare Limited	IVC	Specialized Consumer Services - 25302020	144060733	06-Oct-22	13.5	01-Sep-22	\$19.45
Wisetech Global Ltd	WTC	Application Software - 45103010	326390313	07-Oct-22	6.4	09-Sep-22	\$20.89
Cleanaway Waste Ltd	CWY	Environmental & Facilities Services - 20201050	2203969546	07-Oct-22	2.5	22-Sep-22	\$54.00
AUB Group Ltd	AUB	Insurance Brokers - 40301010	92409126	07-Oct-22	38.0	07-Sep-22	\$35.12
Homeco Limited	HMC	Retail REITs - 60101070	300253070	07-Oct-22	6.0	01-Sep-22	\$18.02
Reliance Worldwide	RWC	Building Products - 20102010	790094765	07-Oct-22	7.1	08-Sep-22	\$56.40
Orora Limited	ORA	Metal & Glass Containers - 15103010	845351790	10-Oct-22	8.5	05-Sep-22	\$71.85
Ramelius Resources	RMS	Gold - 15104030	867385109	11-Oct-22	1.0	15-Sep-22	\$8.67
Chorus Limited	CNU	Alternative Carriers - 50101010	446512440	11-Oct-22	16.1	12-Sep-22	\$71.91
TPG Telecom Limited	TPG	Integrated Telecommunication Services - 50101020	1859341669	12-Oct-22	9.0	13-Sep-22	\$167.34
Perseus Mining Ltd	PRU	Gold - 15104030	1365190202	12-Oct-22	1.6	12-Sep-22	\$22.39
BlueScope Steel Ltd	BSL	Steel - 15104050	470602388	12-Oct-22	25.0	06-Sep-22	\$117.65
News Corp.	NWS	Publishing - 50201040	42608401	12-Oct-22	10.1	13-Sep-22	\$4.30
South32 Limited	S32	Diversified Metals & Mining - 15104020	4628431584	13-Oct-22	20.3	15-Sep-22	\$938.42
South32 Limited	S32	Diversified Metals & Mining - 15104020	4628431584	13-Oct-22	4.3	15-Sep-22	\$201.09
Brambles Limited	BXB	Diversified Support Services - 20201070	1386878256	13-Oct-22	17.3	07-Sep-22	\$239.24
HUB24 Ltd	HUB	Investment Banking & Brokerage - 40203020	80058178	14-Oct-22	12.5	12-Sep-22	\$10.01
Super Ret Rep Ltd	SUL	Specialty Stores - 25504040	225826500	17-Oct-22	43.0	06-Sep-22	\$97.11
Carsales.Com Ltd.	CAR	Interactive Media & Services - 50203010	351011483	17-Oct-22	24.5	16-Sep-22	\$86.00
Cochlear Limited	COH	Health Care Equipment - 35101010	65780109	17-Oct-22	145.0	22-Sep-22	\$95.38
Qube Holdings Ltd	QUB	Marine Ports & Services - 20305030	1765762524	18-Oct-22	3.3	19-Sep-22	\$58.27
Qube Holdings Ltd	QUB	Marine Ports & Services - 20305030	1765762524	18-Oct-22	0.7	19-Sep-22	\$12.36
Sims Limited	SGM	Steel - 15104050	193697472	19-Oct-22	50.0	04-Oct-22	\$96.85
Nine Entertainment	NEC	Broadcasting - 50201020	1705393253	20-Oct-22	7.0	09-Sep-22	\$119.38
ARB Corporation.	ARB	Auto Parts & Equipment - 25101010	81855789	21-Oct-22	32.0	06-Oct-22	\$26.19
Reece Limited	REH	Trading Companies & Distributors - 20107010	645984181	26-Oct-22	15.0	11-Oct-22	\$96.90
Regis Resources	RRL	Gold - 15104030	755025925	28-Oct-22	2.0	12-Oct-22	\$15.10
Seven Group Holdings	SVW	Trading Companies & Distributors - 20107010	363260588	28-Oct-22	23.0	15-Sep-22	\$83.55
Harvey Norman	HVN	General Merchandise Stores - 25503020	1246006654	14-Nov-22	17.5	14-Oct-22	\$218.05

Source: Iress, CommSec