



## Evening Report | 6 December 2018

### Latest news

- The **Australian sharemarket** fell for a third day with losses from the banks and miners dragging the ASX 200 down by 0.2 per cent. Although stocks bounced off intraday lows for a second day, the market remains under pressure partly on worries over the US-China trade dispute and the growth outlook for the American economy.
- Unless local stocks lift on Friday, the **market is on track to fall for the fourth straight week**. While Aussie shares have improved over the past six Decembers and over eight of the past ten, the market is at the mercy of events unfolding overseas for the time being.
- **Asaleo Care (AHY)** surged by 43 per cent after announcing the \$180m sale of its Australian Consumer Tissue business to Solaris. This includes well-known brands like Sorbent, Handee Ultra Paper Towel and Deeko Serviettes. AHY expects this to boost profit by \$15-\$20m.
- **Nufarm (NUF)** fell by 1 per cent on Thursday. At its AGM, the agricultural chemicals company said that although it's been impacted by the drought on the east coast, it remains on track to lift earnings.
- **Retail spending rose by an in-line with forecast 0.3 per cent in October**. While this was a modest lift and the read is backward looking the latest numbers on consumer confidence suggest a relatively optimistic consumer heading into Christmas.
- **Lynas Corp (LYC)** rose by 1.5 per cent on Thursday. The rare earth minerals company slumped by 22 per cent on Wednesday however after the Malaysian government announced new conditions to licence renewals.
- **2.2bn shares were traded on Thursday worth \$6.1bn**. 426 stocks rose, 607 fell and 410 finished unchanged.
- **Pendal Group (PDL)** fell by 4.1 per cent. The group formerly referred to as BT Investment Management went ex-dividend today for its 30c per share distribution and has a 6.4 per cent dividend yield.
- **US markets resume trade tonight** after shutting for the funeral of President George Bush Senior. **OPEC oil ministers will hold a meeting** in Vienna tonight to discuss a potential cut to output. Oil prices have slumped over the past month due to concerns of oversupply and lower demand.

Latest Prices	4.30pm	AEDT	
	Level	Previous	% chg
All Ords	5,736.7	5,749.1	-0.2
ASX 200	5,657.6	5,668.4	-0.2
Shanghai	2,609.2	2,649.8	-1.5
Japan Nikkei	21,368.7	21,919.3	-2.5

US Dow Jones	25,027.1	25,027.1	0.0
US Nasdaq	7,158.4	7,158.4	0.0
UK FTSE	6,921.8	7,022.8	-1.4
Dow Futures	24,710.0	25,046.0	-1.3

	Last	Previous	% chg
Consumer Discretionary	2,118.3	2,119.9	-0.1
Consumer Staples	10,327.6	10,286.7	0.4
Energy	10,102.4	10,135.5	-0.3
Financials	5,616.5	5,648.7	-0.6
Financial-x-A-REIT	6,264.3	6,300.2	-0.6
Health Care	28,123.4	28,212.3	-0.3
Industrials	5,756.6	5,744.3	0.2
Information Tech	1,083.8	1,090.7	-0.6
Materials	10,822.1	10,935.2	-1.0
ASX200 A-REIT	1,420.9	1,386.7	2.5
Telecommunications	1,104.8	1,102.5	0.2
Utilities	7,431.3	7,353.1	1.1

	Last	Day Move	% chg
BHP	\$31.40	-\$0.43	-1.4
RIO	\$72.21	-\$1.50	-2.0
CBA	\$69.67	-\$0.33	-0.5
ANZ	\$25.67	-\$0.50	-1.9
NAB	\$23.94	-\$0.24	-1.0
WBC	\$25.67	\$0.08	0.3
TLS	\$3.04	\$0.02	0.7
WOW	\$29.02	\$0.05	0.2
WES	\$31.73	\$0.47	1.5
WPL	\$31.55	-\$0.03	-0.1
CSL	\$179.24	-\$0.51	-0.3
COH	\$169.35	-\$1.36	-0.8
NCM	\$20.75	\$0.02	0.1

	Current	Aust 4pm	% chg
AUD/USD	0.7225	0.7271	-0.64
AUD/EUR	0.6367	0.6409	-0.66
AUD/JPY	81.403	82.294	-1.08

11am Official Cash	1.50	1.50	0.00
Aust 90 day futures	1.98	1.97	0.51
Oil Nymex (\$US/b) US Close	52.92	53.25	0.0
Gold futures(\$US/oz) US Close	1242.60	1246.60	-0.1

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