



Mid-Session Report | 16 April 2019

Latest News

- After opening weaker on Tuesday, the Aussie market has rebounded from its early dip to trade higher approaching lunch. The ASX 200 index is climbing 24 points or 0.4% to 6275 despite a flat lead from Wall Street with US bank earnings underwhelming market participants.
- Locally, financials and consumer staples have continued on from yesterday's gains while healthcare and materials are reversing previous session losses. The energy sector is declining after global oil prices fell overnight on news Russia and OPEC nations may lift output of oil production.
- Quarterly activity and production reports have also been prominent on the local bourse. Miners Rio Tinto (RIO) and Lynas Corp (LYC) have both come out with updates. RIO continues to see iron ore production and shipments falling with expectations for full year guidance being lowered. Despite this, RIO's share price is 1.1% higher. LYC has lifted 1.5% after it announced record quarterly production of rare earth oxide (REO). Sales also jumped 27% on the previous quarter to \$101.3 million.
- Elsewhere, Blackmores (BKL) has dropped 5% after Q3 profit fell 43% on the prior year to \$10 million. While broader Asia sales increased, overall Chinese sales (including China-influenced sales through Australian retailers) are estimated to be down 6% for the quarter. Revenue was down slightly by 4% to \$141 million but full year guidance of "modest revenue growth" has been maintained. CIMIC Group (CIM), Transurban (TCL) and Oil Search (OSH) have seen small moves on the release of quarterly updates.
- Hearing implant maker, Cochlear (COH) is the biggest improver on the ASX 200, advancing 6% after it launched a new hearing aid, the Nucleus Profile Plus series, that can go through medical scans without the internal magnet needing to be removed.
- The Aussie dollar has eased to 71.45 from 71.7 US cents on the RBA minutes from the April meeting. The reserve bank did discuss the impact of a rate cut while noting that inflation is likely to remain low for some time but there is no strong case for a near-term move in interest rates.
- Volumes remain light so far, with 0.8b units traded worth \$1.7b with 505 stocks higher, 425 lower and 339 unchanged.

Latest Prices	12.00pm	(AEST)	
Indices	Level	Previous	% chg
All Ords	6,370.2	6,347.9	0.35
ASX 200	6,275.7	6,251.4	0.39
Shanghai	3,167.2	3,177.8	-0.33
Japan Nikkei	22,193.4	22,169.1	0.11
US Nasdaq	7,976.0	7,984.2	-0.10
UK FTSE	7,436.9	7,437.1	0.00
DOW Futures	26,393.0	26,373.0	0.08

Sectors	Last	Previous	% chg
Consumer Discretionary	2,391.4	2,373.7	0.75
Consumer Staples	11,217.0	11,112.3	0.94
Energy	11,207.7	11,290.1	-0.73
Financials	5,919.9	5,884.2	0.61
Financial-x-A-REIT	6,602.6	6,562.9	0.60
Health Care	30,730.9	30,335.9	1.30
Industrials	6,380.3	6,368.1	0.19
Information Tech	1,346.3	1,337.6	0.65
Materials	13,301.8	13,285.2	0.12
ASX200 A-REIT	1,540.1	1,545.6	-0.36
Telecommunications	1,186.6	1,187.9	-0.11
Utilities	8,027.0	7,992.9	0.43

Stocks	Last	Day Move	% chg
BHP	\$39.36	-\$0.19	-0.47
RIO	\$101.79	\$1.04	1.03
CBA	\$72.67	\$0.48	0.66
ANZ	\$26.29	\$0.04	0.15
NAB	\$24.99	\$0.16	0.62
WBC	\$26.30	\$0.24	0.92
TLS	\$3.33	-\$0.01	-0.30
WES	\$34.88	\$0.44	1.28
WPL	\$35.62	-\$0.23	-0.63
CSL	\$197.32	\$1.78	0.91
COH	\$177.65	\$10.06	6.00
NCM	\$25.33	\$0.43	1.71

Other	Current	Aust 4pm	% chg
AUD/USD	0.7145	0.7173	-0.4
AUD/EUR	0.6327	0.6345	-0.28
AUD/JPY	79.993	80.357	-0.45
11am Official Cash	1.50	1.50	0.00
Aust 90 day futures	1.69	1.70	-0.6
Oil Nymex (\$US/b)*	63.71	64.02	-0.5
Gold futures(\$US/oz)	1290.80	1295.20	-0.3

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