



Evening Report | 16 April 2019

## Latest News

- Local shares have overcome early losses to end the day higher. The ASX 200 continues to trade on lighter volumes with school holidays and the Easter long weekend coming up. The top 200 index managed to lift by 26 points or 0.42% to 6277.4.
- The market was generally higher but with financials and healthcare names doing much of the heavy lifting. The major banks were all higher with Westpac (WBC) leading gains with a 1.3% improvement. Bank of Queensland (BOQ) and Bendigo & Adelaide (BEN) lifted between 1.5% and 2%. Cochlear (COH) helped push the healthcare sector higher with the launch of a new Nucleus Profile Plus series hearing implant. COH shares ended 7.8% higher.
- Energy and communications were the main underperformers on the market today with oil prices easing in overnight trade and dragging local oil & gas producers lower. Woodside (WPL) and Santos (STO) both fell close to 1% while Caltex (CTX) lost 2.5%. Among the telcos, Telstra (TLS) dipped 1.5% and TPG Telecom (TPM) slipped 1%.
- There were a number of quarterly updates released today with miners among the highlights. Rio Tinto (RIO) firmed 0.5% despite falling iron ore shipments over the March quarter due to weather related disruptions. RIO has also lowered its full year guidance. Rare earths miner, Lynas Corp (LYC) also advanced 1% after record quarterly production of its rare earth oxide (REO).
- Elsewhere, vitamin maker Blackmores (BKL) ended the day softer by 1.5% after slumping more than 6% at one stage after weak trading conditions persisted into the third quarter. Revenue dipped slightly as sales in its Chinese markets (including China-influenced sales through Australian retailers), leading to profit slumping 43%.
- The Aussie dollar fell on the release of the RBA minutes from its April meeting, considering that rising unemployment and low economic growth could lead to lower rates. The local unit now buys 71.5 US cents. In the US, industrial production data is released with the National Association of Home Builders (NAHB) index and weekly chain store sales.
- Today, 1.9b units were traded worth \$5.6b with 541 stocks higher, 528 stocks lower while 422 were unchanged.

Latest Prices	4.30pm	AEST	
	Level	Previous	% chg
All Ords	6,372.3	6,347.9	0.4
ASX 200	6,277.4	6,251.4	0.4
Shanghai	3,246.5	3,177.8	2.2
Japan Nikkei	22,221.7	22,169.1	0.2

US Dow Jones	26,384.8	26,412.3	-0.1
US Nasdaq	7,976.0	7,984.2	-0.1
UK FTSE	7,436.9	7,437.1	0.0
Dow Futures	26,434.0	26,373.0	0.2

	Last	Previous	% chg
Consumer Discretionary	2,395.6	2,373.7	0.9
Consumer Staples	11,223.6	11,112.3	1.0
Energy	11,199.6	11,290.1	-0.8
Financials	5,929.0	5,884.2	0.8
Financial-x-A-REIT	6,612.9	6,562.9	0.8
Health Care	30,720.6	30,335.9	1.3
Industrials	6,372.5	6,368.1	0.1
Information Tech	1,341.6	1,337.6	0.3
Materials	13,303.1	13,285.2	0.1
ASX200 A-REIT	1,544.4	1,545.6	-0.1
Telecommunications	1,178.7	1,187.9	-0.8
Utilities	8,019.3	7,992.9	0.3

	Last	Day Move	% chg
BHP	\$39.37	-\$0.17	-0.4
RIO	\$101.20	\$0.45	0.4
CBA	\$72.69	\$0.50	0.7
ANZ	\$26.41	\$0.16	0.6
NAB	\$25.01	\$0.18	0.7
WBC	\$26.41	\$0.35	1.3
TLS	\$3.29	-\$0.05	-1.5
WOW	\$31.31	\$0.17	0.5
WES	\$34.86	\$0.42	1.2
WPL	\$35.53	-\$0.31	-0.9
CSL	\$196.70	\$1.16	0.6
COH	\$180.76	\$13.17	7.9
NCM	\$25.38	\$0.48	1.9

	Current	Aust 4pm	% chg
AUD/USD	0.7149	0.7173	-0.33
AUD/EUR	0.6321	0.6345	-0.37
AUD/JPY	79.978	80.357	-0.47

11am Official Cash	1.50	1.50	0.00
Aust 90 day futures	1.69	1.70	-0.59
Oil Nymex (\$US/b) US Close	63.71	64.02	0.0
Gold futures(\$US/oz) US Close	1290.80	1295.20	-0.1

James Tao (Author)

Twitter: @commsec

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