



Latest News

- The local market mimicked the trajectory of Wall Street with a spirited start to the session on Wednesday. The ASX 200 jumped more than 40 points within the first hour of trade and hit session highs. As the day went on, the early gains were trimmed and the index ended the day 2.6 points lower or 0.04% to 6543.7, ending its five session winning streak. Despite the softer finish to the day, the local bourse still remains at the best levels since late 2007.
- Materials were the main catalyst for the broad improvements early on. Overnight the price of iron ore surged 5.5% on global supply concerns. This helped to lift major miner BHP Group (BHP) and Rio Tinto (RIO) to gains of 2.7% and 1.9% respectively. Fortescue Metals (FMG) was the stand-out, advancing 6.3%.
- Despite the improvements for materials and the tech sector, a pullback for financials and healthcare undid those gains. Investors responded to news that the Australian Prudential Regulation Authority (APRA) will flag stricter capital requirements for banks when writing riskier loans (investor & interest only loans). The big four banks all closed weaker with the ANZ Bank and Commonwealth Bank (CBA) suffering the heaviest losses of 1.3%.
- Elsewhere, Wesfarmers (WES) hit an all-time high during today's session but was unable to maintain that position after agreeing to acquire online retailer Catch Group for \$230 million. WES says the acquisition would strengthen the digital & e-commerce capabilities for its department store brands in Kmart & Target. WES shares ended the day 0.8% weaker.
- Buy-now pay-later provider, Afterpay Touch (APT) jumped 6% as it resumed trade today after being placed in a trading halt yesterday as the firm looked to raise funds to expand its operations. APT confirmed before market open that it had successfully raised \$317.2 million through institutional investors at \$23.00/share.
- The Aussie dollar drifted lower against the greenback, buying 69.5 US cents with an unexpected fall in June consumer confidence. Ahead in the US consumer prices data is released with the monthly budget statement.
- 4.8b units were traded worth \$7.8b with 580 stocks higher, 608 lower and 404 unchanged.

Latest Prices	4.30pm	AEST	
	Level	Previous	% chg
All Ords	6,628.9	6,624.4	0.1
ASX 200	6,543.7	6,546.3	0.0
Shanghai	2,912.7	2,925.7	-0.4
Japan Nikkei	21,129.7	21,204.3	-0.4

US Dow Jones	26,048.5	26,062.7	-0.1
US Nasdaq	7,822.6	7,823.2	0.0
UK FTSE	7,398.5	7,375.5	0.3
Dow Futures	25,991.0	26,065.0	-0.3

	Last	Previous	% chg
Consumer Discretionary	2,519.5	2,536.0	-0.7
Consumer Staples	11,323.5	11,276.8	0.4
Energy	10,814.4	10,804.4	0.1
Financials	6,260.9	6,305.8	-0.7
Financial-x-A-REIT	6,983.0	7,033.1	-0.7
Health Care	32,708.5	33,277.1	-1.7
Industrials	6,687.1	6,708.7	-0.3
Information Tech	1,349.6	1,338.2	0.9
Materials	13,633.3	13,357.2	2.1
ASX200 A-REIT	1,623.5	1,634.9	-0.7
Telecommunications	1,323.4	1,316.5	0.5
Utilities	8,166.2	8,134.2	0.4

	Last	Day Move	% chg
BHP	\$39.75	\$1.05	2.7
RIO	\$102.41	\$1.86	1.8
CBA	\$79.87	-\$1.08	-1.3
ANZ	\$28.26	-\$0.39	-1.4
NAB	\$27.01	-\$0.21	-0.8
WBC	\$28.04	-\$0.26	-0.9
TLS	\$3.77	\$0.02	0.5
WOW	\$32.20	\$0.15	0.5
WES	\$38.25	-\$0.31	-0.8
WPL	\$35.04	-\$0.11	-0.3
CSL	\$207.84	-\$4.66	-2.2
COH	\$201.73	-\$4.66	-2.3
NCM	\$28.94	\$0.55	1.9

	Current	Aust 4pm	% chg
AUD/USD	0.6948	0.6960	-0.17
AUD/EUR	0.6129	0.6146	-0.28
AUD/JPY	75.264	75.538	-0.36

11am Official Cash	1.25	1.50	-16.67
Aust 90 day futures	1.36	1.37	-0.73
Oil Nymex (\$US/b) US Close	53.05	53.26	0.0
Gold futures(\$US/oz) US Close	1330.70	1329.30	-0.1

James Tao (Author)

Twitter: @commsec

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