

Latest news

- **Aussie shares** spiked in late trade, with the ASX 200 lifting by 23.9pts or 0.36 per cent to 6638 thanks to strong gains from the banks and miners. The gains were enough to recoup around three quarters of Tuesday's losses and the improvements tripled in the final 10 minutes of the session.
- This afternoon **China announced** exemptions for 16 types of US products from additional retaliatory tariffs and will take effect on September 17. This helped push the Australian dollar higher.
- **Apple** had one of its most important nights of the year, revealed a number of new products including phones, watches and a streaming service. Perhaps most surprising to the market was the price point for some products which were below the market's expectations. Its Apple TV+ video streaming service is expected to launch on November 1 and in the US will cost subscribers US\$4.99/month (Netflix starts from US\$8.99/month and Disney+ is expected to charge US\$6.99/month).
- **Mining and bank stocks** did most of the heavy lifting today. The financials rose by as much as 1.7 per cent, while iron ore miners were helped by firmer metal prices and a broker upgrade for BHP. **New Hope (NHC)** rose by 8.5 per cent after receiving a favourable court ruling relating to a coal mine in Queensland.
- **Mesoblast (MSB)** jumped by 6.7 per cent after the biotechnology firm surged by 22 per cent yesterday on news it has partnered with German pharmaceutical giant, Grunenthal. It expects the deal to help develop and commercialise its stem cell therapies.
- **Sundance (SEA)** slumped by 26.9 per cent after the Texas based oil and gas producer proposed to delist from the ASX and make the Nasdaq its primary listing. While the Board has backed the deal, shareholders are expected to have their vote in November.
- Uranium group, **Paladin (PDN)** entered a trading halt as it plans to raise ~A\$30m from investors to help with working capital requirements, maintenance costs and other expenses. Brambles (BXB), CIMIC (CIM), BlueScope (BSL), Seek (SEK), Accent (AX1), Costa Group (CGC), G8 Education (GEM), Lovisa (LOV) and Regis Healthcare (REG) went **ex-dividend** today.
- **Consumer confidence** fell by 1.7 per cent to 98.2 in September (a read below 100.0 indicates more pessimists than optimists). Sentiment has been soft so far in 2019. The proportion of people that 'don't know' where the wisest place to park their new savings rose from 6.4 per cent of respondents to a record high 8.7 per cent.
- **3.4bn shares were traded today, worth \$8.3bn.** 654 stocks rose, 474 fell and 371 finished unchanged.
- **Tonight**, a business inflation reading will be released together with a weekly report on US crude oil inventories.

Latest Prices	4.30pm	AEST	
	Level	Previous	% chg
All Ords	6,752.1	6,728.0	0.4
ASX 200	6,638.0	6,614.1	0.4
Shanghai	3,010.1	3,021.2	-0.4
Japan Nikkei	21,597.8	21,392.1	1.0

US Dow Jones	26,909.4	26,835.5	0.3
US Nasdaq	8,084.2	8,087.4	0.0
UK FTSE	7,268.0	7,235.8	0.4
Dow Futures	26,932.0	26,894.0	0.1

	Last	Previous	% chg
Consumer Discretionary	2,576.6	2,556.2	0.8
Consumer Staples	12,428.5	12,607.4	-1.4
Energy	10,758.5	10,773.3	-0.1
Financials	6,406.1	6,349.3	0.9
Financial-x-A-REIT	7,144.9	7,081.6	0.9
Health Care	35,376.4	35,625.0	-0.7
Industrials	6,667.6	6,693.2	-0.4
Information Tech	1,382.8	1,403.0	-1.4
Materials	13,306.2	13,086.5	1.7
ASX200 A-REIT	1,587.2	1,598.9	-0.7
Telecommunications	1,277.2	1,274.8	0.2
Utilities	7,928.4	7,923.4	0.1

	Last	Day Move	% chg
BHP	\$36.92	\$0.60	1.7
RIO	\$92.10	\$2.06	2.3
CBA	\$80.60	\$0.71	0.9
ANZ	\$27.46	\$0.23	0.8
NAB	\$28.79	\$0.31	1.1
WBC	\$29.61	\$0.49	1.7
TLS	\$3.56	\$0.00	0.0
WOW	\$36.63	-\$1.05	-2.8
WES	\$39.62	\$0.37	0.9
WPL	\$32.19	-\$0.14	-0.4
CSL	\$231.44	-\$1.56	-0.7
COH	\$205.99	-\$2.51	-1.2
NCM	\$34.18	\$0.02	0.1

	Current	Aust 4pm	% chg
AUD/USD	0.6876	0.6861	0.21
AUD/EUR	0.6226	0.6213	0.21
AUD/JPY	74.134	73.779	0.48

11am Official Cash	1.00	1.00	0.00
Aust 90 day futures	1.02	1.01	0.99
Oil Nymex (\$US/b) US Close	57.87	57.85	0.0
Gold futures(\$US/oz) US Close	1493.80	1511.10	-0.1

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