

10 Aug 2022

## Latest News

- The Aussie sharemarket remained in negative territory throughout the session, was down by as much as 0.6 per cent in early trade, before the ASX 200 finished 37.1 points or 0.53 per cent lower to 6992.7. Today's loss erased gains recorded over the past two sessions. The Tech sector had its worst day in around two months after falling 3.78 per cent. The Financials sector capped losses after rising 0.53 per cent. Mining stocks snapped three straight days of gains after falling 1 per cent. This reflects mixed movements across commodities overnight, which traded lightly ahead of a key US inflation update tonight.
- In company news, the **Commonwealth Bank of Australia (CBA)** released its annual results. CBA handed down an 11 per cent increase in its cash profits to \$9.6 billion, increased its final dividend by 5 per cent to \$2.10 per share, but flagged that its net interest margin fell by 18 basis points over FY21 to 1.9 per cent. The bank attributed the decrease in its margins partly to a lift in 'low yielding liquid assets' and 'lower home loan margins'. Shares finished 0.3 per cent lower.
- The a2 Milk Company (A2M)** fell 6.85 per cent after it was notified by the US Foods & Drugs Administration (FDA), that its request to import infant formula products into the US was being deferred.
- Computershare (CPU)** fell 4.8 per cent and had its worst day since June 2020. The share registry service provider posted a 12 per cent lift in its revenues, and a 20.5 per cent increase in its profits. This was partly driven by a 74.3 per cent improvement in its margin income, which it expects to nearly triple over the next financial year thanks in part to rising interest rates.
- GrainCorp (GNC)** was one of the stronger performers today after it climbed 5.1 per cent. The agribusiness released a guidance update and raised its profit expectations by around 12.5 per cent, driven in part by a favourable rainfall outlook.
- St Barbara (SBM)** shares finished 11.6 per cent lower and were the worst performers on the market today. The gold miner released a guidance update this morning. It expects its FY23 total gold production to increase by around 5.9 per cent on FY22, but its cost to increase by a more significant ~13.6 per cent.
- 3.9bn shares were traded, worth \$6.9bn. 586 stocks rose, 783 fell & 396 finished unchanged.
- In the US tonight, the consumer price index (CPI) is issued, with the monthly budget statement, wholesale inventories and weekly mortgage finance.

Latest Prices	4.30pm	AEST	
	Level	Previous	% chg
All Ords	7,238.7	7,278.6	-0.5
ASX 200	6,992.7	7,029.8	-0.5
Shanghai	3,230.0	3,247.4	-0.5
Japan Nikkei	27,819.3	28,000.0	-0.6

US Dow Jones	32,774.4	32,832.5	-0.2
US Nasdaq	12,493.9	12,644.5	-1.2
UK FTSE	7,488.2	7,482.4	0.1
Dow Futures	32,752.0	32,737.0	0.0

	Last	Previous	% chg
Consumer Discretionary	2,898.5	2,928.0	-1.0
Consumer Staples	13,560.5	13,590.9	-0.2
Energy	10,098.5	10,126.4	-0.3
Financials	6,338.6	6,305.2	0.5
Financial-x-A-REIT	7,069.7	7,032.4	0.5
Health Care	43,075.6	43,728.4	-1.5
Industrials	6,512.1	6,519.6	-0.1
Information Tech	1,553.5	1,614.5	-3.8
Materials	15,868.1	16,035.0	-1.0
ASX200 A-REIT	1,435.3	1,446.2	-0.8
Telecommunications	1,468.7	1,482.5	-0.9
Utilities	8,106.8	8,034.7	0.9

	Last	Day Move	% chg
BHP	\$38.30	-\$0.52	-1.3
RIO	\$99.18	-\$0.21	-0.2
CBA	\$101.00	-\$0.28	-0.3
ANZ	\$23.46	\$0.76	3.3
NAB	\$30.22	\$0.41	1.4
WBC	\$22.20	\$0.30	1.4
TLS	\$4.01	-\$0.02	-0.5
WOW	\$38.04	-\$0.11	-0.3
WES	\$47.04	-\$0.53	-1.1
WPL	\$31.79	-\$0.11	-0.3
CSL	\$292.35	-\$4.62	-1.6
COH	\$218.14	-\$6.43	-2.9
NCM	\$19.46	-\$0.22	-1.1

	Current	Aust 4pm	% chg
AUD/USD	0.6966	0.6965	0.01
AUD/EUR	0.6821	0.6817	0.07
AUD/JPY	93.995	94.053	-0.06

11am Official Cash	1.85	1.35	37.04
Aust 90 day futures	97.30	97.30	0.00
Oil Nymex (\$US/b) US Close	89.85	90.50	0.0
Gold futures(\$US/oz) US Close	1806.50	1812.30	-0.1

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