

29 November 2022

Latest News

- The Australian share market recovered from early losses to finish in positive territory despite a weak lead from Wall St overnight. The sentiment was buoyed by the rise of iron ore prices over US\$100 mark and on the news of easing tensions in China. The benchmark ASX 200 index added 0.3 per cent or 24.2 points to 7,253, despite only 4 (of 11) sectors rising. Iron ore miners were amongst the best performers with **Rio Tinto (RIO)** adding 3.5 per cent, **Fortescue Metals (FMG)** rising 2.2 per cent and **BHP (BHP)** closing 2.1 per cent higher.
- Oil and gas explorer **Santos Ltd (STO)** announced an extension of its current gas supply agreement with concrete block and brick manufacturer **Brickworks (BKW)**. The new long term agreement will commence January 2025 for 11 years and will, 'provide long-term security of affordable gas supply for Brickworks' and 'support Santos' investment in more gas supply for the east coast market'. Santos also announced a temporary shutdown of its John Brookes platform after identifying a gas leak with expectations of 4 to 6 weeks to return to full production. STO rose by 1.1 per cent while BKW edged 0.2 per cent lower.
- Woodside Energy (WDS)** fell 0.35 per cent off the back of its 2023 full year guidance announcement. Woodside increased production guidance to 180-190 million barrels of oil equivalent, higher than the previous third quarter production guidance of 153-157 million. However, WDS updated its full year guidance of capital expenditure to US \$6-6.5 billion from a previous US \$4-4.3 billion.
- Healthcare Corporation **Fisher & Paykel (FPH)** soared 9.8 per cent to be the best performer of the day after announcing its FY 23 half year results. While revenue was lower than the prior period there was a 21 per cent increase 'on the comparable pre-pandemic period'. There was also an increase in interim dividend by 3 per cent to NZD17.5 cents a share.
- Collins Food (CKF)** was the worst performer on the ASX 200, falling 19.8 per cent. The KFC operator noted a drop in NPAT of \$11 million for the half year ended October 16, down from \$26.4 million reported in the prior period. The company warned that 'significant inflationary headwinds' and 'margin pressures' were to be expected for the rest of FY23. It announced a dividend of 12 cents per share.
- Ahead:** In the US, two gauges of home prices will be delivered. Locally, the monthly consumer price index will be issued tomorrow.
- Today, 3.3 bn shares were traded, worth \$7.1bn. 556 stocks rose, 755 fell & 452 finished unchanged.

Latest Prices	4.30pm	AEDT	
	Level	Previous	% chg
All Ords	7,442.0	7,418.6	0.3
ASX 200	7,253.3	7,229.1	0.3
Shanghai	3,146.9	3,078.5	2.2
Japan Nikkei	28,031.9	28,162.8	-0.5

US Dow Jones	33,849.5	34,347.0	-1.4
US Nasdaq	11,049.5	11,226.4	-1.6
UK FTSE	7,474.0	7,486.7	-0.2
Dow Futures	33,942.0	33,871.0	0.2

	Last	Previous	% chg
Consumer Discretionary	2,931.4	2,945.6	-0.5
Consumer Staples	12,867.0	12,884.0	-0.1
Energy	11,303.7	11,300.1	0.0
Financials	6,600.1	6,605.7	-0.1
Financial-x-A-REIT	7,361.3	7,367.5	-0.1
Health Care	43,420.1	43,179.7	0.6
Industrials	6,562.1	6,573.0	-0.2
Information Tech	1,472.3	1,468.7	0.2
Materials	17,484.7	17,195.6	1.7
ASX200 A-REIT	1,394.4	1,405.5	-0.8
Telecommunications	1,452.4	1,453.1	0.0
Utilities	8,562.9	8,588.9	-0.3

	Last	Day Move	% chg
BHP	\$44.82	\$0.93	2.1
RIO	\$107.83	\$3.68	3.5
CBA	\$108.09	-\$0.39	-0.4
ANZ	\$24.91	\$0.19	0.8
NAB	\$31.69	\$0.10	0.3
WBC	\$23.83	\$0.07	0.3
TLS	\$4.00	-\$0.01	-0.2
WOW	\$34.99	\$0.00	0.0
WES	\$48.36	-\$0.16	-0.3
WDS	\$36.83	-\$0.13	-0.4
CSL	\$302.58	\$2.24	0.7
COH	\$211.42	-\$1.24	-0.6
NCM	\$19.63	-\$0.02	-0.1

	Current	Aust 4pm	% chg
AUD/USD	0.6704	0.6650	0.81
AUD/EUR	0.6457	0.6434	0.36
AUD/JPY	92.926	92.415	0.55

11am Official Cash	2.85	2.60	9.62
Aust 90 day futures	96.87	96.87	0.00
Oil Nymex (\$US/b) US Close	78.93	77.24	0.0
Gold futures(\$US/oz) US Close	1767.10	1755.30	-0.1

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