

February 8, 2024

Investor Signposts: Week beginning February 11, 2024

Upcoming economic and financial market events

Australia

Tuesday February 13	◆ Consumer sentiment	<i>Weekly and monthly (February) measures</i>
Tuesday February 13	◆ NAB business survey (January)	<i>Business conditions still positive</i>
Tuesday February 13	◆ Speech by RBA official	<i>Marion Kohler, Head of Economic Analysis</i>
Thursday February 15	◆ Labour force (January)	<i>Job market is slowing gradually</i>
Thursday February 15	◆ Overseas arrivals/departures (December/January)	<i>Tourism and migration measures</i>
Thursday February 15	◆ CBA household spending insights (January)	<i>Using Google Trends data</i>

Overseas

Monday February 12	◆ US consumer inflation expectations (January)	<i>Currently sits at 3%</i>
Tuesday February 13	◆ US consumer price index (January)	<i>Core rate is tipped to rise 0.3%</i>
Tuesday February 13	◆ US NFIB small business optimism index (January)	<i>Index is at 5-month high</i>
Thursday February 15	◆ US retail sales (January)	<i>Spending is expected to increase 0.1%</i>
Thursday February 15	◆ US industrial production (January)	<i>Output could lift 0.4%</i>
Thursday February 15	◆ US Philadelphia Federal Reserve index (February)	<i>Expected to edge higher from -10.6 to -9</i>
Thursday February 15	◆ US Empire State manufacturing index (February)	<i>Could lift from -43.7 to -10</i>
Thursday February 15	◆ US import/export prices (January)	<i>Inflation is the focus</i>
Thursday February 15	◆ US NAHB housing market index (February)	<i>Increased by the most in a year in January</i>
Friday February 16	◆ US producer prices (January)	<i>A modest 0.1% rise is tipped</i>
Friday February 16	◆ US housing starts/building permits (January)	<i>Starts could lift 0.5% with consents up 1.5%</i>
Friday February 16	◆ US consumer sentiment (February)	<i>Sentiment surged the most since 2005 in January</i>

Economy Watch: Aussie jobs report; US inflation

- **In Australia**, the focus is squarely on Thursday's jobs data for the month of January. Seasonal influences have changed in recent years as shown by the surprise 106,600 fall in full-time jobs in December. So the figures from November to January will be averaged to get a true measure of the state of the job market.
- Another big week in **the US** with inflation and 'top shelf' activity readings on retail sales and production expected. The measures on consumer and business inflation are likely to determine the timing on future rate cuts.

Company events

- **The US profit-reporting season** continues. Among the companies reporting on **Monday** are Arista Networks. On **Tuesday**, results are expected from Airbnb, Avis Budget, Coca Cola, Shopify and Upstart Holdings. Earnings reports on **Wednesday** may include Barrick Gold, Kraft Heinz, Cisco Systems, Occidental Petroleum, QuantumScape and Twilio. On **Thursday** profit results may include Applied Materials, Coinbase Global, Deere & Co, Liberty Global and The Trade Desk.
- **In Australia**, the profit-reporting season kicks up a gear. On **Monday**, ANZ Group, Aurizon, Beach Energy, JB Hi-Fi and Car Group are all scheduled to report results. On **Tuesday**: Breville, CSL, Challenger, James Hardie, Macquarie Group, Seven West, Seek and Temple & Webster. On **Wednesday**: CBA, Dexus, AMP, Seven Group, GUD, IDP Education, Fletcher Building, Evolution Mining, Domain and Downer EDI. On **Thursday**: Telstra, Wesfarmers, Whitehaven Coal, Goodman, Magellan, Origin Energy, South32, Pro Medicus, Beacon Lighting and NRW Holdings. On **Friday**: ASX, QBE Insurance, Inghams, IAG, Cleanaway Waste Management, Kelly Partners and GQG Partners.

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