

August 22, 2025

Investor Signposts: Week beginning August 24, 2025

Upcoming economic and financial market events

Australia

Tuesday August 26	◆ RBA August monetary policy meeting minutes	<i>The cash rate was cut by 25 basis points to 3.60%</i>
Wednesday August 27	◆ Monthly consumer price index (CPI) indicator (July)	<i>Annual headline CPI could lift from 1.8% to 2.0%</i>
Wednesday August 27	◆ Construction work done (June quarter)	<i>Tipped to increase by 0.5%</i>
Thursday August 28	◆ Private capital expenditure (Capex, June quarter)	<i>Business investment could lift 0.3%</i>
Friday August 29	◆ Private sector credit (July)	<i>A 0.6% pick up in credit growth is expected</i>

Overseas

Monday August 25	◆ US Chicago Fed national activity index (July)	<i>Tipped to dip from -0.1 to -0.2</i>
Monday August 25	◆ US new home sales (July)	<i>Sales could lift 0.2%</i>
Monday August 25	◆ US Dallas Fed manufacturing activity index (Aug.)	<i>Expected to ease from 0.9 to 0.2</i>
Tuesday August 26	◆ US durable goods orders (July)	<i>Orders could drop 4.0%</i>
Tuesday August 26	◆ US home prices (June)	<i>From FHFA and S&P Case-Shiller CoreLogic</i>
Tuesday August 26	◆ US Conference Board consumer confidence (Aug.)	<i>Expected to edge lower from 97.2 to 96.4</i>
Tuesday August 26	◆ US Richmond Fed manufacturing index (Aug.)	<i>Expected to inch up from -20 to -19</i>
Wednesday August 27	◆ China industrial profits (July)	<i>Profits could fall 1.8% year-on-year</i>
Thursday August 28	◆ US economic growth (GDP, June quarter)	<i>Annualised GDP growth of 3.1% is expected</i>
Thursday August 28	◆ US pending home sales (July)	<i>Home sales may lift 0.2%</i>
Thursday August 28	◆ US Kansas City Fed manufacturing index (August)	<i>Tipped to ease from -3 to -4</i>
Friday August 29	◆ US personal income & spending (July)	<i>Income and spending may increase 0.5% each</i>
Friday August 29	◆ US core PCE price index (July)	<i>Annual growth rate could lift to 2.9% from 2.8%</i>
Friday August 29	◆ US advance goods trade balance (July)	<i>A deficit of \$87.7 billion is expected</i>

Aussie and US inflation data in the spotlight as chip giant Nvidia dominates earnings results

- In **Australia**, the monthly consumer price index (CPI) indicator is scheduled **on Wednesday**. Commonwealth Bank (CBA) Group economists expect the seasonally adjusted annual headline CPI growth rate to tick-up by 20 basis points in July to 2.0%, driven by a rise in electricity, housing, food, telecommunications, and clothing and footwear prices. The annual trimmed mean measure of CPI is expected to hold steady at 2.1% in July.
- **Also, on Wednesday and Thursday**, construction work done and business investment data are released for the June quarter. New private capital spending ("capex") could lift 0.3% with construction work done up 0.5%.
- In the **US on Friday**, the US Federal Reserve's preferred inflation measure – the core personal consumption expenditures (PCE) – price index is released. Economists expect the inflation gauge to increase by 0.3% in July with the annual growth rate accelerating to 2.9% from June's 2.8% pace.
- On Wall Street, the **US** June quarter earnings season enters its final week, with key reports from CrowdStrike, HP, Nvidia and Snowflake expected **on Wednesday**. Investors will likely assess commentary on Nvidia's recently announced 15% China chip sales revenue sharing agreement with the US government.
- In the biggest week of the August **Australian** corporate reporting season, around 175 ASX-listed companies are scheduled to report earnings. For further details on the reporting season please visit the CommSec website: <https://www.commsec.com.au/market-news/reporting-season.html>

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