

August 29, 2025

Investor Signposts: Week beginning August 31, 2025

Upcoming economic and financial market events

Australia

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| Monday September 1 | ◆ Cotality home value index (August) | <i>Home prices are expected to lift 0.7%</i> |
| Monday September 1 | ◆ Melbourne Institute inflation gauge (August) | <i>Headline gauge jumped 0.9% in July</i> |
| Monday September 1 | ◆ ANZ-Indeed job advertisements (August) | <i>Job ads fell 1% in July</i> |
| Monday September 1 | ◆ Inventories and company profits (June quarter) | <i>Stocks could fall 0.5% with profits down 5%</i> |
| Monday September 1 | ◆ Building approvals (July) | <i>The value of approvals could slip 5%</i> |
| Tuesday September 2 | ◆ Balance of payments (June quarter) | <i>A current account deficit of \$16 billion is tipped</i> |
| Wednesday September 3 | ◆ RBA Governor Michele Bullock speaks | <i>Shann Memorial Lecture in Perth</i> |
| Wednesday September 3 | ◆ Economic (GDP) growth (June quarter) | <i>Quarterly GDP growth of 0.4% is expected</i> |
| Thursday September 4 | ◆ International goods trade balance (July) | <i>A surplus of \$5.5 billion is expected</i> |
| Thursday September 4 | ◆ Monthly household spending indicator (July) | <i>Spending could jump 0.7%</i> |
| Thursday September 4 | ◆ RBA Deputy Governor Andrew Hauser speaks | <i>Interview with Reuters News</i> |

Overseas

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|-----------------------|---|---|
| Sunday August 31 | ◆ China purchasing managers' indexes (PMIs, Aug.) | <i>Manufacturing index could lift to 49.5 from 49.8</i> |
| Monday September 1 | ◆ US financial markets are closed | <i>In observance of the Labour Day public holiday</i> |
| Tuesday September 2 | ◆ US ISM manufacturing index (August) | <i>Tipped to lift from 48.0 to 50.5</i> |
| Tuesday September 2 | ◆ US construction spending (July) | <i>Spending could inch up 0.1%</i> |
| Wednesday September 3 | ◆ US factory orders (July) | <i>Orders could drop 1.4%</i> |
| Wednesday September 3 | ◆ US Federal Reserve Beige Book | <i>Economic activity across Federal Reserve districts</i> |
| Wednesday September 3 | ◆ US JOLTS job openings (July) | <i>Job openings could dip to 7.3 million</i> |
| Thursday September 4 | ◆ US ADP employment change (August) | <i>Around 60,000 private payrolls could be added</i> |
| Thursday September 4 | ◆ US ISM services index (August) | <i>Expected to edge up from 50.1 to 50.5</i> |
| Thursday September 4 | ◆ US trade balance (July) | <i>A deficit of US\$62.6 billion is estimated</i> |
| Thursday September 4 | ◆ US Challenger job cuts (August) | <i>About 89,000 redundancies could be announced</i> |
| Friday September 5 | ◆ US nonfarm payroll jobs (August) | <i>The US economy could add 90,000 new jobs</i> |

Aussie economic growth and US jobs data dominate in the coming week

- In **Australia**, around a dozen economic indicators are scheduled in the coming week as September begins.
- The standout is the National Accounts, which are issued **on Wednesday**. Commonwealth Bank (CBA) Group economists expect the Aussie economy – as measured by gross domestic product (GDP) – to expand by 0.4% in the June quarter. The annual growth rate could edge higher to 1.7% from 1.3% in the March quarter. That would be the strongest annual pace of economic growth since the September quarter 2023.
- In a holiday-shortened week, the **US** economy is expected to add around 90,000 nonfarm payroll jobs in August, with the unemployment rate steady at 4.2%, when released **on Friday**.
- On Wall Street, Signet Jewelers and Zscaler (**Tuesday**), Hewlett Packard Enterprise and Salesforce (**Wednesday**), Broadcom and Lululemon Athletica (**Thursday**) are all expected to issue earnings results for the June quarter.
- In Australian company news, Collins Foods (**Tuesday**) and Ricegrowers (**Thursday**) are both scheduled to host AGMs. Around 80-ASX listed companies are expected to trade ex-dividend. CommSec estimates about 708.5 million worth of dividends will be paid to investors over the week.

Ryan Felsman, Chief CommSec Economist

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