

December 5, 2025

Investor Signposts: Week beginning December 7, 2025

Upcoming economic and financial market events

Australia

Monday December 8	◆ CBA wage & labour insights (November)	<i>Tracks wages and employment</i>
Tuesday December 9	◆ NAB business survey (November)	<i>Conditions are the highest since March 2024</i>
Tuesday December 9	◆ Reserve Bank (RBA) Board interest rate decision	<i>No change in the cash rate target is expected</i>
Tuesday December 9	◆ RBA Governor Michele Bullock media conference	<i>At 3.30pm AEDT</i>
Thursday December 11	◆ CBA household spending insights (November)	<i>Leading indicator of consumer spending</i>
Thursday December 11	◆ Labour force (November)	<i>Around 25,000 jobs could be created</i>

Overseas

Monday December 8	◆ China international trade (November)	<i>Exports could rebound 4.2% year-on-year</i>
Monday December 8	◆ US consumer inflation expectations (November)	<i>From the New York Federal Reserve</i>
Tuesday December 9	◆ US NFIB small business optimism index (November)	<i>The index is at a six-month low</i>
Tuesday December 9	◆ US JOLTS job openings (September)	<i>Tipped to dip to 7.20 million from 7.23 million</i>
Tuesday December 9	◆ US nonfarm productivity & unit labour costs (Sep. qtr.)	<i>Unit labour costs could increase 0.8%</i>
Wednesday December 10	◆ China consumer and producer prices (November)	<i>Consumer prices could lift 0.6% on a year ago</i>
Wednesday December 10	◆ US employment cost index (ECI, September quarter)	<i>The ECI is expected to lift 0.9%</i>
Wednesday December 10	◆ US Federal Reserve (FOMC) interest rate decision	<i>A 25-basis point rate cut is expected</i>
Wednesday December 10	◆ Bank of Canada (BOC) interest rate decision	<i>No change in the policy rate is expected</i>
Thursday December 11	◆ US international trade balance (September)	<i>A trade deficit of US\$66.6 billion is tipped</i>

Aussie jobs in focus after the Reserve Bank (RBA) and US Fed both hand down interest rate decisions

- The week begins in **Australia on Monday** with the Reserve Bank of Australia (RBA) Monetary Policy Board's final two-day meeting of 2025. A hot inflation reading in October has sealed the case that the RBA's current policy easing is now over after three rate cuts. Commonwealth (CBA) Group economists expect that the cash rate will stay on hold at 3.60% for an extended period. The rate decision is handed down at 2.30pm AEDT **on Tuesday**.
- The CBA wage tracker is issued **on Monday** and the household spending insights report is released **on Thursday**.
- **On Thursday**, CBA Group economists estimate the Aussie economy will likely add around 25,000 new jobs in November, with the jobless rate unchanged at 4.3% and the labour force participation rate steady at 67.0%.
- **In the US on Wednesday**, the Federal Open Market Committee (FOMC) hands down its monetary policy decision. With most of the economic data out-of-date following the US government shutdown – offering little insight into the current state of the economy – investors have leaned more heavily on comments from Fed officials. Several speakers, including New York Fed President John Williams, San Francisco Fed President Mary Daly and Fed Governor Christopher Waller, have boosted expectations for a quarter point rate cut on concerns about job losses.
- **Also on Wednesday**, the Bank of Canada (BOC) is expected to leave interest rates on hold. In its previous meeting, the central bank lowered its benchmark rate to a three-year low of 2.25%.
- **In Australian company news**, the annual general meeting (AGM) season winds down with Myer and Westpac both scheduled to host investors **on Thursday**. National Australia Bank (NAB) follows with a meeting **on Friday**.
- On Wall Street, earnings reports are scheduled for GameStop, Autozone, Caseys General Stores and British American Tobacco (**Tuesday**); Adobe, Oracle, Synopsys and Chewy (**Wednesday**); and Broadcom, Costco Wholesale and Lululemon Athletica (**Thursday**).

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