

June 27, 2025

Investor Signposts: Week beginning June 29, 2025

Upcoming economic and financial market events

Australia

Monday June 30	◆ Melbourne Institute inflation gauge (June)	<i>The monthly inflation gauge is tipped to lift 0.2%</i>
Monday June 30	◆ Private sector credit (May)	<i>Total credit growth of 0.6% is expected</i>
Tuesday July 1	◆ Cotality home value index (June)	<i>National home prices could increase 0.6%</i>
Wednesday July 2	◆ Building approvals (May)	<i>Council permits are expected rebound 2%</i>
Wednesday July 2	◆ Retail trade (May)	<i>Tipped to lift 0.5%</i>
Thursday July 3	◆ International trade in goods (May)	<i>A trade surplus of \$5 billion is expected</i>
Friday July 4	◆ Monthly household spending indicator (May)	<i>Spending could lift 0.5%</i>

Overseas

Monday June 30	◆ China purchasing managers' indexes (PMIs, June)	<i>Factory index could lift from 49.5 to 49.6</i>
Monday June 30	◆ US Chicago PMI (June)	<i>Tipped to lift from 40.5 to 43</i>
Monday June 30	◆ US Dallas Fed manufacturing activity index (June)	<i>Could edge up from -15.3 to -14</i>
Tuesday July 1	◆ China Caixin manufacturing PMI (June)	<i>Expected to increase from 48.3 to 49.1</i>
Tuesday July 1	◆ US Federal Reserve Chair Jerome Powell speaks	<i>Monetary policy panel in Sintra, Portugal</i>
Tuesday July 1	◆ US ISM manufacturing index (June)	<i>Tipped to inch up from 48.5 to 48.8</i>
Tuesday July 1	◆ US construction spending (May)	<i>Spending could dip 0.1%</i>
Tuesday July 1	◆ US JOLTS job openings (May)	<i>Job vacancies could fall from 7.39 million to 7.1 million</i>
Wednesday July 2	◆ US ADP employment report (June)	<i>Private payrolls may increase by 110,000</i>
Wednesday July 2	◆ US Challenger job cuts report (June)	<i>110,000 job cuts are expected</i>
Thursday July 3	◆ China Caixin services PMI (June)	<i>Tipped to lift from 51.1 to 51.3</i>
Thursday July 3	◆ US nonfarm payroll jobs (June)	<i>The US economy could add 120,000 jobs</i>
Thursday July 3	◆ US factory orders (May)	<i>Proxy for business investment could rebound 7.8%</i>
Thursday July 3	◆ US ISM services index (June)	<i>Tipped to lift from 49.9 to 50.8</i>
Friday July 4	◆ US financial markets closed	<i>In observance of the Independence Day holiday</i>

Aussie home prices and retail spending data in the spotlight ahead of US jobs report

- In **Australia on Tuesday**, the month of July begins with the release of Cotality's home value index report. Commonwealth Bank (CBA) Group economists expect Aussie dwelling prices to lift by 0.6% in the month of June.
- **On Wednesday and Friday**, attention turns to the local consumer with separate reports issued by the Australian Bureau of Statistics (ABS) on retail trade and the monthly household spending indicator. CBA Group economists expect retail spending to increase by 0.5% in May with the household spending gauge also up 0.5%.
- **US financial markets** are closed to end the week in observance of the Independence Day public holiday. But before then, the all-important nonfarm payrolls report takes centre stage **on Thursday**. CBA Group economists expect the US economy to add around 120,000 jobs in June with the unemployment rate inching up to 4.3% from 4.2%.
- **On Tuesday**, US Federal Reserve Chair Jerome Powell will join central bank chiefs Andrew Bailey, Christine Lagarde, Chang Yong Rhee and Kazuo Ueda on a policy panel at the **European Central Bank (ECB) Forum on Central Banking**.
- Around half-a-dozen **ASX-listed** companies trade without entitlement to their dividend payout in the coming week, including Abacus Storage King (**Monday**); GrainCorp (**Wednesday**), ALS (**Thursday**) and The Reject Shop (**Friday**).

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