Investor Signposts

CommSec

November 14, 2025

Investor Signposts: Week beginning November 16, 2025

Upcoming economic and financial market events

Australia

Tuesday November 18	RBA monetary policy meeting minutes (November)	*The RBA left the cash rate on hold at 3.60%*
Wednesday November 19	Wage Price Index (WPI, September quarter)	*Wages are tipped to grow 0.8%*
Thursday November 20	RBA Assistant Governor Sarah Hunter speaks	*At the Australia Industry Group, Sydney*
Thursday November 20	RBA Head of Payments Policy Ellis Connolly speaks	*At the Women in Payments Symposium, Sydney*
Friday November 21	S&P Global purchasing managers' index (PMI, Nov.)	*Composite index could lift to 52.8 from 52.1*

Overseas

Monday November 17	US Empire State manufacturing index (November)	*Tipped to dip to 5.8 from 10.7*
Tuesday November 18	US ADP weekly employment	*Leading indicator of private payroll jobs*
Tuesday November 18	US export & import prices (October)	*Import index does not include taxation on goods*
Tuesday November 18	US industrial production (October)	*Output could be flat*
Tuesday November 18	US NAHB housing market index (November)	*Index could lift from 37 to 38*
Wednesday November 19	US housing starts & building permits (October)	*At the fourth-lowest level since May 2020*
Wednesday November 19	US Federal Reserve (FOMC) meeting minutes	*The FOMC cut rates by 25 basis points*
Thursday November 20	China 1- and 5-year loan prime rates (LPRs)	*No change in the LPRs is expected*
Thursday November 20	US Philadelphia Fed manufacturing index (Nov.)	*The index could increase to -1.5 from -12.8*
Thursday November 20	US Conference Board leading index (October)	*Tipped to fall 0.3%*
Thursday November 20	US existing home sales (October)	*Sales could increase 0.7%*
Friday November 21	US S&P Global PMIs (November)	*Focus on services and hiring activity*

Reserve Bank (RBA) and US Federal Reserve (FOMC) meeting minutes in focus along with Nvidia's result

- **In Australia on Tuesday**, the minutes of the RBA Board's November 3-4 monetary policy meeting are issued. At the meeting, the Board left its official cash rate target at 3.60% following a red-hot September quarter inflation report that left little room to ease monetary policy further. Commonwealth Bank (CBA) Group economists expect the RBA to hold the cash rate steady for an extended period given our view that activity in the Australian economy will pick up to a little above trend growth in the coming quarters with inflation remaining above target.
- **On Wednesday,** CBA Group economists expect the Wage Price Index (WPI) to grow by 0.8% in the September quarter with the annual growth rate easing to 3.3% from the previous quarter's 3.4% pace.
- **In the US on Wednesday,** the Federal Open Market Committee (FOMC) releases the minutes from its October 28-29 meeting. At the meeting, the FOMC lowered rates by 25 basis points to a target range of 3.75%–4.00%.
- In **Australian** company news, trading updates are scheduled for agribusiness-focused companies Elders and Australian Agriculture Co **on Monday**. Elsewhere, FleetPartners Group **(Monday)**; Technology One, Webjet and ALS **(Tuesday)**; James Hardie, Web Travel, Plenti Group and Nufarm **(Wednesday)** all issue results.
- Wall Street investors also focus on the remaining high-profile quarterly reports, as a stellar September quarter **US** earnings season draws to a close. Semiconductor firm Nvidia, the largest company in the world by market value, is scheduled to issue its earnings **on Wednesday** after the closing bell. The chip giant's update will be closely watched, having symbolised investor enthusiasm for artificial intelligence or AI. The Home Depot **(Tuesday)** and Walmart **(Thursday)** also deliver results.

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