Investor Signposts

CommSec

November 28, 2025

Investor Signposts: Week beginning November 30, 2025

Upcoming economic and financial market events

Australia

Monday December 1	◆	Cotality home value index (November)	*Home prices are expected to lift 1.0%*
Monday December 1	◆	Melbourne Institute inflation gauge (November)	*Headline gauge could increase 0.2%*
Monday December 1	◆	ANZ-Indeed job advertisements (November)	*Job ads are expected to fall 0.3%*
Monday December 1	◆	Inventories and company profits (Sep. quarter)	*Stocks could fall 1.0% with profits up 5.0%*
Tuesday December 2	◆	Building approvals (October)	*The value of approvals could fall 5.0%*
Tuesday December 2	◆	Balance of payments (September quarter)	*A current account deficit of $12.5 billion is tipped*
Wednesday December 3	◆	Economic (GDP) growth (September quarter)	*Quarterly GDP growth of 0.7% is expected*
Thursday December 4	◆	International goods trade balance (October)	*A surplus of $3.9 billion is expected*
Thursday December 4	◆	Monthly household spending indicator (October)	*Spending is expected to increase 0.6%*

Overseas

Sunday November 30	◆	China purchasing managers' indexes (PMIs, Nov.)	*Manufacturing index could lift to 49.3 from 49.0*
Monday December 1	◆	US ISM manufacturing index (November)	*Tipped to decrease from 48.7 to 48.0*
Monday December 1	◆	US Federal Reserve Chair Jerome Powell speaks	*No commentary on monetary policy is expected*
Wednesday December 3	◆	US ADP employment change (November)	*Private payroll jobs could increase by 20,000*
Wednesday December 3	◆	US import & export prices (September)	*Import prices could edge up 0.1%*
Wednesday December 3	◆	US industrial production (September)	*Tipped to lift 0.1%*
Wednesday December 3	◆	US ISM services index (November)	*Expected to ease to 52.0 from 52.4*
Thursday December 4	◆	US Challenger job cuts (November)	*98,000 redundancies are expected*
Friday December 5	◆	US personal income & spending (September)	*An annual core PCE price index of 2.8% is expected*
Friday December 5	◆	US Uni. of Michigan consumer sentiment (Dec.)	*Index could edge up to 52.0 from 51.0*

Aussie economic growth and US jobs data dominate in the coming week

- In **Australia**, around a dozen economic indicators are scheduled in the coming week as December begins. The standout is the National Accounts, which are issued **on Wednesday**. Commonwealth Bank (CBA) Group economists expect the Aussie economy – as measured by gross domestic product (GDP) – to expand by 0.7% in the September quarter. The annual growth rate could pick up to 2.2% from 1.8% in the June quarter.
- In the **US**, focus turns to the state of the labour market ahead of the Federal Open Market Committee's (FOMC) December 9-10 policy meeting. The Bureau of Labor Statistics (BLS) delayed its November nonfarm payroll jobs data release to December 16 from December 5 due to the US government shutdown. In its absence, economists will assess payroll growth at private companies surveyed by ADP alongside a separate report from Challenger, Gray & Christmas, which focuses on monthly announced layoffs. Private payrolls could increase by 20,000 in the month.
- **On Friday**, the core PCE price index is tipped to increase 0.2% in September with an annual growth rate of 2.8%.
- In **Australian** company news, IGA supermarket owner Metcash **(Monday)** and KFC operator Collins Foods **(Tuesday)** both release earnings results. Bank of Queensland **(Tuesday)** and Premier Investments **(Friday)** also host AGMs.
- On Wall Street in the coming week, CrowdStrike, Marvell Technology and American Eagle Outfitters **(Tuesday)**; Salesforce, Snowflake, Dollar Tree and Macy's **(Wednesday)**; DocuSign, Ulta Beauty, Kroger, Dollar General and Hewlett Packard Enterprise **(Thursday)**; and Best Buy, Analog Devices and Kohl's **(Friday)** are all expected to release third quarter earnings results.

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