

November 28, 2025

Investor Signposts: Week beginning November 30, 2025

Upcoming economic and financial market events

Australia

Monday December 1	◆ Cotality home value index (November)	<i>Home prices are expected to lift 1.0%</i>
Monday December 1	◆ Melbourne Institute inflation gauge (November)	<i>Headline gauge could increase 0.2%</i>
Monday December 1	◆ ANZ-Indeed job advertisements (November)	<i>Job ads are expected to fall 0.3%</i>
Monday December 1	◆ Inventories and company profits (Sep. quarter)	<i>Stocks could fall 1.0% with profits up 5.0%</i>
Tuesday December 2	◆ Building approvals (October)	<i>The value of approvals could fall 5.0%</i>
Tuesday December 2	◆ Balance of payments (September quarter)	<i>A current account deficit of \$12.5 billion is tipped</i>
Wednesday December 3	◆ Economic (GDP) growth (September quarter)	<i>Quarterly GDP growth of 0.7% is expected</i>
Thursday December 4	◆ International goods trade balance (October)	<i>A surplus of \$3.9 billion is expected</i>
Thursday December 4	◆ Monthly household spending indicator (October)	<i>Spending is expected to increase 0.6%</i>

Overseas

Sunday November 30	◆ China purchasing managers' indexes (PMIs, Nov.)	<i>Manufacturing index could lift to 49.3 from 49.0</i>
Monday December 1	◆ US ISM manufacturing index (November)	<i>Tipped to decrease from 48.7 to 48.0</i>
Monday December 1	◆ US Federal Reserve Chair Jerome Powell speaks	<i>No commentary on monetary policy is expected</i>
Wednesday December 3	◆ US ADP employment change (November)	<i>Private payroll jobs could increase by 20,000</i>
Wednesday December 3	◆ US import & export prices (September)	<i>Import prices could edge up 0.1%</i>
Wednesday December 3	◆ US industrial production (September)	<i>Tipped to lift 0.1%</i>
Wednesday December 3	◆ US ISM services index (November)	<i>Expected to ease to 52.0 from 52.4</i>
Thursday December 4	◆ US Challenger job cuts (November)	<i>98,000 redundancies are expected</i>
Friday December 5	◆ US personal income & spending (September)	<i>An annual core PCE price index of 2.8% is expected</i>
Friday December 5	◆ US Uni. of Michigan consumer sentiment (Dec.)	<i>Index could edge up to 52.0 from 51.0</i>

Aussie economic growth and US jobs data dominate in the coming week

- In **Australia**, around a dozen economic indicators are scheduled in the coming week as December begins. The standout is the National Accounts, which are issued on **Wednesday**. Commonwealth Bank (CBA) Group economists expect the Aussie economy – as measured by gross domestic product (GDP) – to expand by 0.7% in the September quarter. The annual growth rate could pick up to 2.2% from 1.8% in the June quarter.
- In the **US**, focus turns to the state of the labour market ahead of the Federal Open Market Committee's (FOMC) December 9-10 policy meeting. The Bureau of Labor Statistics (BLS) delayed its November nonfarm payroll jobs data release to December 16 from December 5 due to the US government shutdown. In its absence, economists will assess payroll growth at private companies surveyed by ADP alongside a separate report from Challenger, Gray & Christmas, which focuses on monthly announced layoffs. Private payrolls could increase by 20,000 in the month.
- On **Friday**, the core PCE price index is tipped to increase 0.2% in September with an annual growth rate of 2.8%.
- In **Australian** company news, IGA supermarket owner Metcash (**Monday**) and KFC operator Collins Foods (**Tuesday**) both release earnings results. Bank of Queensland (**Tuesday**) and Premier Investments (**Friday**) also host AGMs.
- On Wall Street in the coming week, CrowdStrike, Marvell Technology and American Eagle Outfitters (**Tuesday**); Salesforce, Snowflake, Dollar Tree and Macy's (**Wednesday**); DocuSign, Ulta Beauty, Kroger, Dollar General and Hewlett Packard Enterprise (**Thursday**); and Best Buy, Analog Devices and Kohl's (**Friday**) are all expected to release third quarter earnings results.

Ryan Felsman, Chief CommSec Economist

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