

October 24, 2025

Investor Signposts: Week beginning October 26, 2025

Upcoming economic and financial market events

Australia

Monday October 27	◆ CommSec State of the States (October)	<i>Economic report card across states & territories</i>
Monday October 27	◆ Reserve Bank (RBA) Governor Michele Bullock speaks	<i>At the ABE Annual Dinner, Sydney</i>
Wednesday October 29	◆ Consumer price indexes (CPI, September quarter)	<i>Core or trimmed mean CPI could lift 0.8%</i>
Thursday October 30	◆ International trade price indexes (Sep. quarter)	<i>Flat import prices are expected</i>
Friday October 31	◆ Private sector credit (September)	<i>Credit growth of 0.6% is expected</i>
Friday October 31	◆ Producer price indexes (PPI, September quarter)	<i>PPI could increase 0.7%</i>

Overseas

Monday October 27	◆ US durable goods orders (September)	<i>Tipped to lift 0.3%</i>
Monday October 27	◆ US Dallas Fed manufacturing index (October)	<i>Index could increase from -8.7 to -2</i>
Tuesday October 28	◆ US home prices (August)	<i>From FHFA and S&P Cotality Case-Shiller</i>
Tuesday October 28	◆ US Richmond Fed manufacturing index (October)	<i>Tipped to lift from -17 to -4</i>
Tuesday October 28	◆ US Conference Board consumer conf. index (Oct.)	<i>Expected to fall to 93.8 from 94.2</i>
Wednesday October 29	◆ Bank of Canada (BOC) interest rate decision	<i>A quarter point rate cut is expected</i>
Wednesday October 29	◆ US Federal Reserve (FOMC) interest rate decision	<i>A 25-basis point rate cut is expected</i>
Wednesday October 29	◆ US advance goods trade balance (September)	<i>A deficit of US\$90bn is expected</i>
Wednesday October 29	◆ US pending home sales (September)	<i>Sharpest increase in five months in August</i>
Thursday October 30	◆ Bank of Japan (BOJ) interest rate decision	<i>No change in the key policy rate is expected</i>
Thursday October 30	◆ European Central Bank (ECB) interest rate decision	<i>No change in the deposit rate is expected</i>
Thursday October 30	◆ US economic (GDP) growth (September quarter)	<i>The annual GDP rate could ease to 3% from 3.8%</i>
Friday October 31	◆ China purchasing managers' indexes (PMIs, Oct.)	<i>The factory PMI could lift to 50.2 from 49.8</i>
Friday October 31	◆ US personal income & spending (September)	<i>Spending and income could lift 0.4% each</i>
Friday October 31	◆ US core PCE price index (September)	<i>Tipped to increase 0.2%</i>

Aussie inflation report in focus alongside US central bank decision and megacap earnings results

- In **Australia on Wednesday**, Commonwealth Bank (CBA) Group economists expect the Reserve Bank's (RBA) preferred measure of core inflation – the trimmed mean consumer price index (CPI) – to increase by 0.8% in the September quarter with the annual growth rate steady at 2.7%. International trade and producer prices are released to end the month **on Thursday and Friday**. Earlier, Reserve Bank (RBA) Governor Michele Bullock speaks **on Monday**.
- The **US Federal Reserve** will go into a policy meeting with its view of the economy obscured by a US government shutdown that has suspended the release of key economic data, a less-than-ideal situation for policymakers divided over which risks deserve the most attention. Still, financial markets expect the central bank to lower its benchmark interest rate by a quarter of a percentage point to the 3.75%-4.00% range **on Wednesday**.
- The **US economy** – as measured by gross domestic product (GDP) – is expected to expand at an annualised rate of 3% in the September quarter, easing from the previous quarter's 3.8% pace, the fastest growth in around two years.
- In **Australian company news**, quarterly updates are expected for grocery giants Woolworths (**Wednesday**) and Coles (**Thursday**). Lithium miners IGO, Liontown Resources and Mineral Resources are also scheduled to report this week.
- On Wall Street, megacap earnings results for the September quarter are expected for Alphabet, Meta Platforms and Microsoft (**Wednesday**), and Amazon and Apple (**Thursday**).

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