Investor Signposts

CommSec

October 24, 2025

Investor Signposts: Week beginning October 26, 2025

Upcoming economic and financial market events

Australia			
Monday October 27	◆	CommSec State of the States (October)	*Economic report card across states & territories*
Monday October 27	◆	Reserve Bank (RBA) Governor Michele Bullock speaks	*At the ABE Annual Dinner, Sydney*
Wednesday October 29	◆	Consumer price indexes (CPI, September quarter)	*Core or trimmed mean CPI could lift 0.8%*
Thursday October 30	◆	International trade price indexes (Sep. quarter)	*Flat import prices are expected*
Friday October 31	◆	Private sector credit (September)	*Credit growth of 0.6% is expected*
Friday October 31	◆	Producer price indexes (PPI, September quarter)	*PPI could increase 0.7%*
Overseas	◆		
Monday October 27	◆	US durable goods orders (September)	*Tipped to lift 0.3%*
Monday October 27	◆	US Dallas Fed manufacturing index (October)	*Index could increase from -8.7 to -2*
Tuesday October 28	◆	US home prices (August)	*From FHFA and S&P Cotality Case-Shiller*
Tuesday October 28	◆	US Richmond Fed manufacturing index (October)	*Tipped to lift from -17 to -4*
Tuesday October 28	◆	US Conference Board consumer conf. index (Oct.)	*Expected to fall to 93.8 from 94.2*
Wednesday October 29	◆	Bank of Canada (BOC) interest rate decision	*A quarter point rate cut is expected*
Wednesday October 29	◆	US Federal Reserve (FOMC) interest rate decision	*A 25-basis point rate cut is expected*
Wednesday October 29	◆	US advance goods trade balance (September)	*A deficit of US$90bn is expected*
Wednesday October 29	◆	US pending home sales (September)	*Sharpest increase in five months in August*
Thursday October 30	◆	Bank of Japan (BOJ) interest rate decision	*No change in the key policy rate is expected*
Thursday October 30	◆	European Central Bank (ECB) interest rate decision	*No change in the deposit rate is expected*
Thursday October 30	◆	US economic (GDP) growth (September quarter)	*The annual GDP rate could ease to 3% from 3.8%*
Friday October 31	◆	China purchasing managers' indexes (PMIs, Oct.)	*The factory PMI could lift to 50.2 from 49.8*
Friday October 31	◆	US personal income & spending (September)	*Spending and income could lift 0.4% each*
Friday October 31	◆	US core PCE price index (September)	*Tipped to increase 0.2%*

Aussie inflation report in focus alongside US central bank decision and megacap earnings results

- In **Australia on Wednesday**, Commonwealth Bank (CBA) Group economists expect the Reserve Bank's (RBA) preferred measure of core inflation – the trimmed mean consumer price index (CPI) – to increase by 0.8% in the September quarter with the annual growth rate steady at 2.7%. International trade and producer prices are released to end the month **on Thursday** and **Friday.** Earlier, Reserve Bank (RBA) Governor Michele Bullock speaks **on Monday**.
- The **US Federal Reserve** will go into a policy meeting with its view of the economy obscured by a US government shutdown that has suspended the release of key economic data, a less-than-ideal situation for policymakers divided over which risks deserve the most attention. Still, financial markets expect the central bank to lower its benchmark interest rate by a quarter of a percentage point to the 3.75%-4.00% range **on Wednesday.**
- The **US** economy - as measured by gross domestic product (GDP) - is expected to expand at an annualised rate of 3% in the September quarter, easing from the previous quarter's 3.8% pace, the fastest growth in around two years.
- In **Australian** company news, quarterly updates are expected for grocery giants Woolworths **(Wednesday)** and Coles **(Thursday)**. Lithium miners IGO, Liontown Resources and Mineral Resources are also scheduled to report this week.
- On Wall Street, megacap earnings results for the September quarter are expected for Alphabet, Meta Platforms and Microsoft **(Wednesday)**, and Amazon and Apple **(Thursday)**.

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