Investor Signposts

CommSec

July 10, 2026

Investor Signposts: Week beginning July 13, 2026

Upcoming economic and financial market events

Australia

Tuesday July 14	◆	Westpac consumer sentiment (July)	*-2.9% MoM in June*
Tuesday July 14	◆	NAB business confidence (June)	*-14 in May*
Thursday July 16	◆	Melbourne Institute inflation expectations (July)	*+5.5% in June*

Overseas

Monday July 13	◆	US Federal Budget balance (June)	*US-$293bn in May*
Tuesday July 14	◆	US NFIB Small Business Index (June)	*95.5 tipped*
Tuesday July 14	◆	US consumer price index (June)	*+3.9% YoY predicted*
Tuesday July 14	◆	US Federal Reserve Kevin Warsh speaks	*Testifies at government committee*
Wednesday July 15	◆	US producer price index (June)	*0.0% MoM forecast*
Wednesday July 15	◆	US Empire State manufacturing survey (July)	*10.0 predicted*
Thursday July 16	◆	US retail sales (June)	*+0.3% MoM expected*
Thursday July 16	◆	US weekly jobless claims	*1814k in prior week*
Friday July 17	◆	Europe consumer price index (June)	*+2.8% YoY in May*
Friday July 17	◆	US housing starts (June)	*1320k tipped*
Friday July 17	◆	US industrial production (June)	*0.2% MoM predicted*

US earnings season ramps up

- The US second quarter earnings season will ramp up with the major banks set to report results. The financials sector has perked up of late, up around 16% over the past six weeks. That is because of rising expectations that the US could hike interest rates this year. American banks are primary beneficiaries of higher rates as they can quickly adjust what they charge for mortgages and credit cards, while deposit rates adjust slower, thereby expanding their margins.
- Airline earnings will also be of interest. Many of the airline share prices have been on a tear, with American Airlines up almost 75% since late March, and trading well above its pre-Iran War levels.
- US earnings results scheduled during the week include JPMorgan, Bank of America, Goldman Sachs, Wells Fargo, Citigroup **(Tuesday)**; J&J, Morgan Stanley, Blackrock, Bank of New York, United Airlines **(Wednesday)**; GE Aerospace, UnitedHealth, Netflix, Abbott Labs, Intuitive Surgical, Prologis, American Airlines **(Thursday)**; and Travelers **(Friday)**.
- The megacap tech companies will start reporting their earnings the following week. Expectations are high for these companies with second quarter earnings growth forecast at +48% year-on-year, driving much of the 24% profit growth expected from the S&P 500.
- Besides earnings, investors will be eyeing new US Federal Reserve Chairman Kevin Warsh's testimony before a government committee for any hints on the future direction of rates.
- The key economic datapoint for the week is the US consumer price index (CPI) on Tuesday, with +3.9% YoY forecast.
- A number of ASX companies are providing quarterly updates this week, including Ampol, Auckland International Airport, Evolution Mining, Rio Tinto **(Wednesday)**; AMP, BHP, and Netwealth **(Thursday)**. Alcoa is reporting its second quarter results on **Thursday**.
- Several ASX companies are also trading ex-dividend, including Beacon Lighting, Collins Foods **(Monday);** and Metcash **(Tuesday)**.

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