July 17, 2026

# Investor Signposts: Week beginning July 20, 2026

Upcoming economic and financial market events

## Australia

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| Wednesday July 22 | ◆ | Westpac Leading Index (June) | *-0.04% in previous month* |
| Thursday July 23 | ◆ | Labour Force (June) | *Unemployment at 4.4% in May* |
| Friday July 24 | ◆ | Composite PMI (July) | *50.4 in June* |

## Overseas

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| Monday July 20 | ◆ | US Conference Board Leading Index (June) | *0.1% in May* |
| Monday July 20 | ◆ | China interest rate decision (July) | *Benchmark 1-year rate tipped to stay at 3%* |
| Thursday July 23 | ◆ | US weekly jobless claims | *215k in previous week* |
| Thursday July 23 | ◆ | Europe interest rate decision (July) | *Markets expecting rates to remain at 2.25%* |
| Friday July 24 | ◆ | US Composite PMI (July) | *51.9 in June* |
| Friday July 24 | ◆ | US new home sales (June) | *600k expected* |

## US earnings season heats up with tech companies reporting, and Aussie jobs in focus

- Last week, the big US banks reported their results. This week, earnings season turns to other sectors including technology. S&P 500 earnings per share (EPS) is expected to grow by 23.6% in the second quarter. A large part of this growth is expected to come from the tech sector, which is forecast to increase EPS by 63%. Semiconductors are a key subsector within technology, and they are tipped to grow profits by 131% year-on-year (YoY). Given this, expectations for the tech sector are high going into this earnings season.
- Two of the so-called 'Magnificent Seven' are reporting results this week – Alphabet and Tesla. Alphabet will report on **Wednesday** and is forecast to grow net income by 26% YoY, with a 23% rise in revenue. The market will be looking for how the company's heavy AI spending – with 2026 capex guidance at US$180-190bn – is converting into bottom line growth and guidance for future quarters.
- After a strong production and delivery print recently, the market is optimistic for a short-term turnaround for Tesla. Analysts are forecasting adjusted EPS growth of 23% YoY. With annual growth guidance previously withdrawn, shareholders will heavily scrutinise any 2026/2027 forecasts, alongside fresh timelines for Full Self-Driving (FSD) and the rollout of the robotaxi platform.
- Other US company results scheduled this week include Domino's Pizza **(Monday)**; General Motors, 3M, MSCI, Danaher, Haliburton **(Tuesday)**; IBM, Moody's, CME Group, Texas Instruments, ServiceNow, GE Vernova **(Wednesday)**; Intel, Newmont, Blackstone, KLA, Lockheed Martin, Freeport McMoran, Nasdaq Inc **(Thursday)**; and Exxon Mobil, American Express, NextEra Energy, and Verizon **(Friday)**.
- In Australia, the ABS is set to release key labour force data for June on **Thursday.**
- There are also a number of ASX companies providing quarterly updates this week, including South32, Yancoal, Aurelia Metals **(Monday)**; HUB24, Alkane Resources **(Tuesday)**; Beach Energy, Lynas Rare Earths, Westgold **(Wednesday)**; Karoon Energy, Santos, Sandfire Resources **(Thursday)**; and Regis Resources **(Friday)**. Newmont is also reporting earnings on **Friday.** Macquarie Group hosts its Annual General Meeting on **Thursday.**
- Finally, Chinese and European central banks have interest rate decisions on Monday and Thursday, respectively. Both are tipped to keep rates steady.

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