

June 12, 2026

## Investor Signposts: Week beginning June 15, 2026

### Upcoming economic and financial market events

#### Australia

Tuesday June 16	◆ RBA interest rate decision	<i>Tipped to hold rates at 4.35%</i>
Wednesday June 17	◆ RBA Assistant Governor, Brad Jones, speaks	<i>At bank conference in Melbourne</i>
Wednesday June 17	◆ Melbourne Institute Leading Index	<i>0.0% in previous month</i>

#### Overseas

Monday June 15	◆ US Empire State Manufacturing Index (June)	<i>19.6 in May</i>
Monday June 15	◆ US industrial production (May)	<i>0.2% MoM predicted</i>
Tuesday June 16	◆ China industrial prodn/retail sales/unemployment	<i>Data for the month of May</i>
Tuesday June 16	◆ Bank of Japan interest rate decision	<i>Expected to hike rates by 25bps to 1%</i>
Tuesday June 16	◆ US housing starts (May)	<i>1.4m forecast</i>
Wednesday June 17	◆ US retail sales (May)	<i>0.4% MoM tipped</i>
Wednesday June 17	◆ Europe final CPI (May)	<i>+3.2 YoY in April</i>
Wednesday June 17	◆ US Federal Reserve interest rate decision	<i>Expected to hold rates at 3.5%-3.75%</i>
Thursday June 18	◆ US initial jobless claims (weekly)	<i>225k in prior week</i>
Thursday June 18	◆ US Philadelphia Fed business outlook (June)	<i>-0.4 in May</i>
Thursday June 18	◆ US Conference Board leading index (May)	<i>0.1% in April</i>
Friday June 19	◆ US markets closed	<i>Public holiday</i>
Friday June 19	◆ China markets closed	<i>Public holiday</i>

### SpaceX and key interest rate decisions take centre stage

- SpaceX is scheduled to list in the United States on Friday, June 12. The IPO could have an impact on US markets for some time as SpaceX enters indices and as shares unlock for current owners.
- The other key driver for markets will be interest rate decisions from four central banks: Australia (Tuesday), Japan (Tuesday), the US (Wednesday), and the Bank of England (Thursday).
- The RBA is expected to keep rates steady at 4.35%, with market futures implying 0% odds of a June hike. After the recent budget, GDP figures, inflation and softer labour market data, the market is now forecasting that there will not be any rate increases for the remainder of this year and for 2027.
- For the US, markets also expect the Federal Reserve to keep rates on hold, with a target range of 3.50%-3.75%. Market futures now forecast the Fed will lift rates once by the end of this year.
- It is quite a turnaround in outlooks for interest rates in Australia and America. Earlier this year, investors expected the RBA to lift rates several times, though they believed the Fed would cut twice in 2026. Now, the Fed is tipped to raise rates, with the RBA on hold.
- Those changing rate dynamics could impact the Aussie dollar. It may already be happening, with a recent dip in the Aussie dollar. That is because higher rates in the US may increase the relative attractiveness of the US dollar as investors could earn higher returns on cash, bonds, and other interest-bearing assets.
- Finally, it is worth noting that stock markets in the US and China are closed on Friday due to public holidays.

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