

May 21, 2026

Investor Signposts: Week beginning May 25, 2026

Upcoming economic and financial market events

Australia

Wednesday May 27	◆ Melbourne Institute Leading Index (April)	-0.1% MoM in March
Wednesday May 27	◆ Consumer Price Index (April)	4.6% YoY headline rate in March
Thursday May 28	◆ Household spending (April)	1.6% YoY in prior month
Thursday May 28	◆ Private capital expenditure (Mar quarter)	0.4% QoQ in December
Friday May 29	◆ Private sector credit (April)	0.7% MoM in March

Overseas

Monday May 25	◆ US markets closed	Memorial Day
Monday May 25	◆ Germany and London Stock Exchange closed	Whit Monday
Tuesday May 26	◆ US house price index (March)	0.0% MoM in Feb
Tuesday May 26	◆ US Conference Board consumer confidence (May)	92.5 expected
Wednesday May 27	◆ US Richmond Manufacturing Index (May)	3 in April
Thursday May 28	◆ US Core PCE Price Index (April)	3.3% YoY tipped
Thursday May 28	◆ US durable goods orders (April)	2.5% predicted
Thursday May 28	◆ US weekly jobless claims	211k in prior period
Thursday May 28	◆ US preliminary GDP (March quarter)	2.1% annualised expected
Thursday May 28	◆ US personal spending (April)	0.5% MoM tipped
Thursday May 28	◆ US new home sales (April)	655k forecast

Aussie inflation data looms as Iran conflict clouds markets

- The ABS releases key April inflation figures on Wednesday. The data will be closely watched with the next RBA meeting on cash rates due mid next month. Markets expect rates to remain unchanged at the meeting but are forecasting another 25bp hike by September.
- Last month saw the headline CPI rate lift to 4.6% year-on-year, with the quarterly trimmed mean measure increasing by 0.8% in the quarter and 3.5% on an annual basis. At the time, CBA economists noted that while there has been strong attention on higher fuel prices, underlying inflation pressures also remained firm in March. Even after stripping out volatile fuel and electricity, annual inflation still sat well above the RBA's target band at 3.4%.
- Markets will be monitoring whether underlying inflation remains strong and if the timing of any interest rate rises may need be brought forward or delayed.
- Investors will also be watching earnings results from ASX companies this week, including Fisher and Paykel Healthcare (**Monday**); Infratil, Ryman Healthcare (**Tuesday**); Nufarm (**Wednesday**); Champion Iron, Web Travel, and Select Harvests (**Thursday**).
- There are several ASX companies trading ex-dividend this week, including Aristocrat Leisure (**Monday**); Newmont, Elders (**Tuesday**); and Amcor (**Wednesday**).
- In the US, Salesforce's earnings results will give investors further insights into the health of the software sector amid concerns about the impact of AI on its prospects. Despite a ~50% fall in the share price over the past 18 months, Salesforce remains the fifth largest stock in the software sector index.
- Other earnings reports from the US this week include Zscaler (**Tuesday**); Marvell, PDD Holding, Synopsys, Agilent Technology, HP, Best Buy (**Wednesday**); Dell, Autodesk, Dollar Tree and Lululemon (**Thursday**).

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