

May 29, 2026

## Investor Signposts: Week beginning June 1, 2026

Upcoming economic and financial market events

### Australia

Monday June 1	◆ Cotality national house prices (May)	+0.3% MoM rise in prices in April
Monday June 1	◆ Melbourne Institute inflation gauge (May)	4.3% YoY in April
Monday June 1	◆ ANZ job advertisements (May)	-0.8% MoM in April
Tuesday June 2	◆ Building approvals (April)	-10.5% MoM in March
Wednesday June 3	◆ GDP (Mar quarter)	2.6% in Dec quarter
Thursday June 4	◆ Goods trade balance (April)	\$1.8bn in March
Thursday June 4	◆ RBA Governor budget testimony	Senate appearance in Canberra

### Overseas

Monday June 1	◆ US ISM Manufacturing PMI (May)	53.2 expected
Tuesday June 2	◆ US JOLTS job openings (April)	6.87m in March
Tuesday June 2	◆ European inflation figures (May)	3.2% YoY tipped
Wednesday June 3	◆ S&P Global Eurozone composite PMI (May)	47.5 in April
Wednesday June 3	◆ European PPI (April)	2.1% YoY in March
Wednesday June 3	◆ US ADP non-farm payrolls (May)	110k predicted
Wednesday June 3	◆ US ISM services PMI (May)	53.8 forecast
Wednesday June 3	◆ US durable goods orders (April)	0.8% MoM in March
Thursday June 4	◆ US weekly jobless claims	209k in prior week
Friday June 5	◆ US non-farm payrolls (May)	95k tipped
Friday June 5	◆ US unemployment rate (May)	4.3% forecast

### Big week of economic data as Iran conflict still looms large

- What impact has the war, three interest rate rises, and proposed budget changes to negative gearing and capital gains tax had on the Australian economy? This week's economic data will provide further clues.
- First, Cotality will release house price figures for May on Monday – could they show a fall in national average prices, after growing by 0.3% month-on-month in April? Given the sharp drops in clearance rates, a dip in prices would not come as a complete surprise.
- Second, the Melbourne Institute's inflation gauge for May will also be released on Monday. This gauge is forward-looking, unlike last week's ABS report which showed that the Consumer Price Index increased 4.2% year-on-year in April, or 3.4% on a trimmed mean basis.
- Third, ANZ job advertisements will give further insights into the health of the jobs market, after the ABS recently revealed that the national unemployment rate increased by 0.2% to 4.5% in April.
- On Wednesday, GDP figures for the March quarter will be more backward looking given a lot has happened since the quarter ended (another rate rise, a drawing out of the Iran war, the budget, etc).
- Overseas, US unemployment data will be keenly watched, with forecasts that the jobless rate will remain at 4.3% in May.
- Earnings reports out of the US this week include Hewlett Packard (**Monday**); Palo Alto Networks, Dollar General, Ulta Beauty (**Tuesday**); Broadcom, CrowdStrike, Medtronic (**Wednesday**); and Brown Forman (**Thursday**).

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