Investor Signposts

November 27, 2026

Investor Signposts: Week beginning November 30, 2026

Upcoming economic and financial market events

Australia

Monday November 30	Business indicators (Sep Qtr)	*Company gross profits +1.8% in Jun Qtr*
Monday November 30	Monthly household spending (Oct)	*Household spending rose 0.6% mom in Sep*
Monday November 30	Housing credit (Oct)	*September housing credit up 0.4% mom*
Monday November 30	Private sector credit (Oct)	*+8.4%yoy in September*
Tuesday, December 1	Balance of payments (Sep Qtr)	*Current account deficit of $27.2b*
Tuesday, December 1	Building approvals (Oct)	*Prior month approvals lifted 5.1%*
Tuesday, December 1	Cotality dwelling prices (Nov)	*National prices fell 1.2% in Oct*
Tuesday, December 1	RBA Governor Michele Bullock speaks	*Fireside chat at the ABE Annual Dinner Syd*
Wednesday, December 2	National accounts GDP (Sep Qtr)	*Real GDP +0.4%qoq in previous qtr*
Thursday December 3	Balance of trade (Oct)	*Sep trade surplus of $2.86b*

Overseas

Monday November 30	China manufacturing PMI (Nov)	*Reading of 49.0 tipped*
Tuesday December 1	US ISM manufacturing PMI (Nov)	*54.9 expected*
Tuesday December 1	US JOLTs job openings (Oct)	*7.33m job openings anticipated*
Wednesday December 2	US ADP employment change (Nov)	*86k jobs added in Oct*
Wednesday December 2	US EIA weekly crude oil inventories	*US inventories rose 1.1m barrels last week*
Thursday December 3	US ISM Services PMI (Nov)	*54.7 tipped*
Thursday December 3	US Senate hearing "oversight of US export controls"	*Jensen Huang listed as sole witness*
Friday December 4	US Non-farm payrolls (Nov)	*Jobless rate expected to stay steady at 4.1%*
Friday December 4	US Preliminary Michigan consumer sentiment (Dec)	*51.5 in Nov*

Aussie GDP, US jobs and Nvidia kick off a busy December

- The start of a new month and season brings a deluge of economic data at home and abroad. Locally, the main event will be September quarter economic growth figures on Wednesday. The release comes amid growing discussions about the risk of recession or stagflation following signs of a weakening jobs market, while last week's CPI reading showed inflation remains above the RBA's target. The RBA says economic growth has slowed to a little below its potential rate, largely reflecting softer household spending, making the latest GDP figures an important update ahead of the rate decision on 8 December.
- In the US, the jobs market will take centre stage, with November non-farm payrolls due on Friday (US time). A strong jobs report could increase expectations that US interest rates stay higher for longer, with a 25bp hike fully priced in for December 9 (as at 25 November).
- Nvidia will also be in focus, with CEO Jensen Huang facing a closed-door interview with three House committees on Tuesday, followed by a public Senate Committee hearing on Thursday. US Lawmakers are examining US controls on advanced AI-chip exports, including the risk of chips reaching restricted users in China and proposals for tougher tracking and export safeguards.
- Oil markets will also be in focus ahead of Sunday's OPEC+ meeting, where major producers are expected to discuss production policy for 2027. The outcome could influence global crude prices and energy stocks.
- Local AGM season also winds down with Tuas, Bank of Queensland **(Tuesday);** and Premier Investments **(Friday).** Telix Pharmaceuticals holds an Extraordinary General Meeting (EGM) on Tuesday to vote on its proposed acquisition of ITM. Several companies will trade ex-dividend including ALS Ltd **(Monday);** Infratil **(Tuesday);** and Dyno Nobel **(Thursday).**

James Tao, Equity Market Commentator

IMPORTANT INFORMATION AND DISCLAIMER FOR RETAIL CLIENTS

This content is prepared, approved and distributed in Australia by Commonwealth Securities Limited ABN 60 067 254 399 AFSL 238814 (CommSec) a wholly owned but non-guaranteed subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124 AFSL 234945 (the Bank) and a Market Participant of ASX Limited and TMX Australia Exchange Pty Limited. All information contained herein is provided on a factual or general advice basis and is not intended to be construed as an offer, solicitation or investment recommendation in any way. It has been prepared without taking into account your individual objectives, financial situation or needs. Past performance is not a reliable indicator of future performance. CommSec, the Bank, our employees and agents may receive a commission and / or fees from transactions and / or deal on their own account in any securities referred to in this communication and may make investment decisions that are inconsistent with the recommendations or views expressed within this communication. Any comments, suggestions or views presented herein may differ from those expressed elsewhere by CommSec and / or the Bank. The content may not be used, distributed or reproduced without prior consent and any unauthorised use of the content may breach copyright provisions. CommSec does not give any representation or warranty as to the accuracy, reliability or completeness of any content including any third-party sourced data, nor does it accept liability for any errors or omissions. CommSec is not liable for any losses or damages arising out of the use of information contained in this communication. This communication is not intended to be distributed outside of Australia.