

# FIXED INTEREST RATE REQUEST

## INSTRUCTIONS

## READ BEFORE PROCEEDING

This form is to be completed and signed by all borrowers to confirm that you wish to fix the interest rate on all or part of your margin loan and to nominate a payment option for your fixed interest payments.

**Please complete and return the form to us by email or post using the details provided below.**

Please complete and return the form to us by email to [marginlendingfixedinterest@cba.com.au](mailto:marginlendingfixedinterest@cba.com.au) or by post to **Locked Bag 34, Australia Square NSW 1214. Alternatively, you can fix your loan over the phone on 13 17 09 for CommSec Margin Loan or 13 15 20 for CAS Investment Loan.**

Note: The BPAY biller code listed below is for fixed interest payment only. For all other payments by BPAY use the biller code listed on your Margin Loan account page on the website.

## MARGIN LOAN DETAILS

**1**

LOAN NUMBER:

NAME OF BORROWER(S) ON THE LOAN:

## FIXED INTEREST INSTRUCTIONS

**2**

LOAN AMOUNT TO FIX:

Please enter the loan amount you would like to fix. You can specify a portion or all of your balance.

FIXED TERM:

Enter a term of either 3, 6, 9, 12 months; or 1, 2, 3, 5 years. Other terms are available on request.

FIXED INTEREST RATE\*:

Enter the current rate for the selected term.

TOTAL INTEREST DUE:

Please enter the total fixed interest amount due.

PAYMENT OPTION:

 IN ADVANCE  IN ARREARS


Please select if you wish to prepay your interest in advance; or pay in arrears at the end of each month.

## PAYMENT METHOD — PLEASE CHOOSE ONE

**3**
 CAPITALISE INTEREST TO THE VARIABLE LOAN

 CAPITALISE INTEREST TO THE FIXED LOAN\*  
 (interest paid in advance only)

 DIRECT DEBIT - From the existing bank account linked for interest payments

  <sup>®</sup> <sup>^</sup> BILLER CODE: **828210**

(interest paid in advance only)

REFERENCE NUMBER: refer to your 'Account Details' page online

## ACKNOWLEDGEMENTS & SIGNATURES

**4**
**CLIENT 1**

CLIENT 1 / BORROWER 1 / DIRECTOR / TRUSTEE NAME



CLIENT 1 / BORROWER 1 / DIRECTOR / TRUSTEE SIGNATURE

DATE


**CLIENT 2** (if applicable)

CLIENT 2 / BORROWER 2 / DIRECTOR / TRUSTEE NAME



CLIENT 2 / BORROWER 2 / DIRECTOR / TRUSTEE SIGNATURE

DATE



<sup>^</sup> Registered to BPAY Ltd ABN 60 079 137 518 **Telephone & Internet Banking - BPAY<sup>®</sup>** Contact your bank or financial institution to make this payment from your cheque, debit, credit card or transaction account. More info: [www.bpay.com.au](http://www.bpay.com.au)

<sup>\*</sup> If you elect to capitalise the interest payment onto your prepaid fixed loan, the additional interest amount will be included as part of your total fixed loan balance. This will in effect increase the total amount of interest paid on the loan. For example, for a loan of \$100,000 borrowed for 1 year at 6.49%, by electing to capitalise the interest onto the prepaid fixed loan, your effective interest rate will become 6.94%.

<sup>\*</sup> Interest rates are subject to change without notice. Refer to the Margin Loan Terms and Conditions found on our website.

## FIXED INTEREST RATE REQUEST

### IMPORTANT INFORMATION

- The interest rates we have provided to you over the phone, via email or published on our website are indicative only and subject to change without prior notice.
- If you have incorrectly entered the Fixed Interest Rate or Total Interest Due, or if the indicative rates change, we may not be able to process your request. Please contact us prior to completing this request if you need assistance in determining these amounts.
- When paying by BPAY®, any overpayment of interest will be credited to your loan account and any underpayment will be charged to your loan account.
- When capitalising interest to the loan account, ensure the credit limit is sufficient and gearing ratios allow for the additional loan liability.
- To calculate an indicative Total Interest Amount Due, you can use the following formula:  $(\text{Loan Amount to Fix}) * (\text{Interest Rate}) * (\text{Number of Calendar Days in Fixed Term}) / (\text{Number of Days in Calendar Year})$  Example for a 1-year fixed term:  $\$30,000 * 0.08 * 365 / 365 = \$2,400$
- For interest payments where you elect to capitalise the payment onto your prepaid fixed loan, the additional interest amount will be added to your total fixed loan balance and you will be charged interest at the fixed rate on the total amount. Capitalising interest will only be permitted if we are of the opinion that your loan will be sufficiently secured.
- If you have selected Payment Option "In Advance", the total fixed interest amount will be payable in advance if your fixed loan term is less than or equal to 12 months. For fixed terms greater than 12 months, the total fixed interest amount will be split into annual in-advance payments, due on the anniversary date of the fixed loan.
- If you have selected Payment Option "In Arrears", the total fixed interest amount will be split into monthly payments occurring in arrears at end of each month.
- If the payment method you have selected is BPAY®, we will capitalise the fixed interest amount due to your variable loan. When your payment is received by us, this payment will be credited to the variable loan to reduce your loan balance.
- We will attempt to fix your loan on the day we receive your request. If you wish to specify a different starting date, please contact us to submit your request over the phone.
- No confirmation will be sent – transactions will be shown on your margin loan statement. If confirmation is required, please contact us on 13 17 09 for CommSec Margin Loan and 13 15 20 for CAS Investment Loan. Please note if written confirmation is requested an administration cost of \$15.00 will apply.
- If only a portion of your loan balance is being fixed then the remainder of the loan will continue at the variable rate, which is subject to change from time to time.
- If you decide to terminate a fixed rate agreement early, then a termination fee/early repayment adjustment will apply – refer to the loan terms and conditions.
- When the fixed loan expires the fixed balance will be repaid in full or transferred to your variable loan.
- On expiry, if you decide to fix your loan for another term, a new fixed interest request form will need to be completed and a new fixed loan will be established.
- It is your responsibility to fully draw the fixed loan balance. You will not be refunded interest for any undrawn amount.
- We recommend that you seek independent legal, financial and taxation advice, and review the Margin Lending terms and conditions before making any decisions in regard to this form. This form does not represent advice on any matter.

### CONTACT US

CommSec Margin Loan  
Phone: 13 17 09  
[www.commmsec.com.au](http://www.commmsec.com.au)

CAS Investment Loan  
Phone: 13 15 20  
[www.commmsecadviserservices.com.au](http://www.commmsecadviserservices.com.au)